



Central Depository Services (India) Limited

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COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/POLCY/2022/109

February 26, 2022

ONLINE AUCTION FACILITY FOR DEMAT ACCOUNTS HELD BY CDSL MANAGED DP

DPs are advised to refer to CDSL Communique No. CDSL/OPS/DP/POLCY/2022/108 dated February 25, 2022, regarding Online Auction Facility for Demat Accounts held by CDSL Managed Depository Participants (DPs).

DPs are requested to take note that, the demat accounts held by CDSL Managed DPs shall be transferred to another CDSL DP through a formal bidding process. Interested DPs, having inter alia satisfactory compliance & governance credentials, adequate Net worth, minimum BO accounts and nationwide presence shall submit their bids for acquiring the demat accounts, via the online auction facility. (Please refer process given in **Annexure A** of communique **CDSL/OPS/DP/POLCY/2022/108**).

ELIGIBILITY CRITERIA

The interested DPs should meet the following criteria to be eligible to participate in the bidding process:

- a. Certified net worth of the DP as per last audited financial statements recorded with CDSL should be at least ₹10 Cr.
- b. Minimum fifteen thousand active demat accounts.

Interested DPs meeting the aforementioned eligibility criteria to note the following points of the Auction Procedure.

1. **BID period:** Bids will be accepted through the online auction module <https://auditweb.cdslindia.com/Login.aspx> between the period from February 28, 2022, 03:00 pm to March 07, 2022, 03:00 pm.
2. **Reserve Price:** A Reserve Price of ₹ 100 has been set for each demat account. Participating DPs will have to submit bids at or above the reserve price set.



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- BID Open Date:** BID opening date & time is March 07, 2022, 06:30 pm.
- Payment:** The winning bidder is required to make the payment by March 09, 2022 by 12.00 noon. The DP to be auctioned will be given to the Selected DP.
- Particulars of CDSL Managed DPs:**

Particulars of CDSL Managed DPs	
Total No. of 'Active' demat accounts of CDSL Managed DPs.	82,928
Total No. of 'to be close' demat accounts of CDSL Managed DPs.	6,401
Total No. of demat accounts	89,329
Total Valuation for 'Active' & 'to be close' demat accounts of CDSL Managed DPs.	₹ 624,46,62,102.81

Interested DPs are advised to refer to the terms & conditions of the bidding process specified in **Annexure B** of communique **CDSL/OPS/DP/POLCY/2022/108**. Eligible DPs who agree to the Terms and Conditions specified can participate and submit the bid during the Bid Period.

Queries regarding this communiqué may be addressed to CDSL – Helpdesk: on telephone numbers (022) 2305-8624, 2305-8639, 2305-8642, 2305-8663, 2305-8640, 2300-2041 or 2300-2033. Emails may be sent to: helpdesk@cdslindia.com; auction@cdslindia.com .

sd/-

Ramkumar K.
Executive Vice President