



# Central Depository Services (India) Limited

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## COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/GENRL/2021/447

October 04, 2021

### ONLINE ACCOUNT OPENING OTHER INDIVIDUAL AND NON-INDIVIDUAL ACCOUNTS

Presently online demat account opening is allowed for **Sole resident individual** and **Joint holders**.

CDSL is pleased to inform that now CDSL will be allowing **online demat account opening for other than individual and non-individual accounts also**. The accounts may not be opened online in the strict sense of processing of account opening but would be more like a semi-automated system, as the documents submitted electronically or otherwise would be checked by the DP team. DPs should ensure that the documents obtained are as per the CDSL bye laws and Operating Instructions and then put into the CDSL system for account opening. Further, the account opening forms and the supporting documents; if any, will be e-signed / digitally signed by the holder / concerned authorized persons.

New demat accounts can be opened in the online mode for the following client types also.

1. Non-Resident Indian with repatriation (NRE)
2. Non-Resident Indian without repatriation (NRO)
3. Guardian on behalf of the Minor account holder
4. Corporate Account
5. HUF Account
6. Registered Trust
7. Registered Society
8. Bank
9. Mutual Fund
10. Partnership Firm through the partners
11. Unregistered trust through the trustees
12. Unregistered societies through the trustees

The following checks and balances are required to be taken care by the DPs for online account opening:

1. The investor is required to use Aadhaar for online account opening.
2. The documents viz. proof of identity, account opening form copy of cheque, etc. needs to signed electronically using the Aadhaar (e-signed).



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3. The email ID is validated.
4. The mobile number is validated.

DPs are advised to take note of the same and ensure compliance for opening of online demat account.

Queries regarding this communiqué may be addressed to **CDSL – Helpdesk**: on telephone numbers (022) 2305-8624, 2305-8639, 2305-8642, 2305-8663, 2305-8640, 2300-2041 or 2300-2033. Emails may be sent to: [helpdesk@cdslindia.com](mailto:helpdesk@cdslindia.com).

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**Nilesh Shah**  
**Asst. Vice President - Operations**