



# Central Depository Services (India) Limited

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## COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

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CDSL/L&CS/DP/2021/170

April 12, 2021

### INSURANCE POLICY FOR SECURITIES

The DPs are hereby informed that Special Contingency Insurance Policy for Depository Services for securities has been renewed for a period of one year w. e. f. 12<sup>th</sup> April, 2021. The said policy covers CDSL and its DPs against the risks associated with depository business.

The insurance premium is charged to each DP based on criteria prescribed under Operating Instruction 12.3 as under:

#### DP OPERATING INSTRUCTIONS, Chapter 12

##### 12.3 Insurance Premium

Insurance Premium will be charged to each DP based on:-

- Premium charged to CDSL by the Insurance Company.
- Insurance Claims History.
- Compliance Level.
- A DP wishing to terminate its agreement with CDSL, to pay the annual premium then prevailing, to cover claim for next one year, immediately succeeding the year of withdrawal of the DP.

From the DPs who were compliant with the prevailing regulatory and statutory norms, an amount of @ Rs 8,400/- plus applicable GST per DP will be recovered as insurance premium. In case of non-compliant DPs, the insurance premium will be recovered @ Rs14,000/- per DP plus applicable GST. Additional premium will be recovered from the DPs who have lodged insurance claims during the previous policy period. We will inform the amount separately to those DPs.

The amount to be charged on account of insurance premium will be included in the annual bill of the DPs. The insurance certificates will be e-mailed to the DPs as soon as the same are received from the insurance company.



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Queries regarding this communiqué may be addressed to:

- ❑ Insurance related

For queries relating to insurance, kindly email: [mohinik@cdslindia.com](mailto:mohinik@cdslindia.com); or [sheetalm@cdslindia.com](mailto:sheetalm@cdslindia.com)

- ❑ Billing related

Mr. Amogh Velankar kindly email: [amoghv@cdslindia.com](mailto:amoghv@cdslindia.com)

sd/-

**Nayana Ovalekar**  
Chief Regulatory Officer