



Central Depository Services (India) Limited

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COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/SISO/2020/457

October 19, 2020

REVISED CUT-OFF TIMELINE FOR MUTUAL FUND TRANSACTIONS - SWITCH IN & SWITCH OUT AND REDEMPTION THROUGH DPs

DPs are advised to refer to communique no. CDSL/OPS/RTA/SISO/2020/188 dated April 15, 2020 regarding changes in **Existing cut-off time for NAV [3:00 p.m.] to Revised cut-off time for NAV [1:00 p.m.]**.

As notified by Securities and Exchange Board of India (SEBI), cut off timings for applicability of NAV for both subscription and redemption for all schemes other than those categorized as Debt scheme and conservative Hybrid fund has been restored to the original cut-off timings of 3:00 p.m. w.e.f. today i.e. **October 19, 2020**.

Type of Transaction	Existing cut-off time for NAV	Revised cut-off time for NAV	Remarks
Switch-In & Switch-Out and Redemption through DPs	1:00 p.m.	3:00 p.m.	If transaction setup through DP up to 3:00 p.m., then same day NAV shall be applicable. If transaction setup through DP after cut-off time i.e. after 3:00 p.m., then NAV of next trading day will be applicable.

DPs are advised to take note of the same and update their Back-Office accordingly.

Queries regarding this communiqué may be addressed to:

- CDSL – CA Desk on (022) 2305-8667, 2305-8507.
- CDSL – Settlement on (022) 2305 – 8635, 2305 - 8611
- CDSL – Helpdesk on telephone numbers (022) 2305-8624, 2305-8639, 2305-8642, 2305-8663, 2305-8640. Emails may be sent to: ithelpdesk@cdslindia.com

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Prashant Kokate
Asst. Vice President – Operations