



# Central Depository Services (India) Limited

Convenient ⊕ Dependable ⊕ Secure

## COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/SYSTEM/2020/39

January 17, 2020

### HANDLING OF CLIENTS' SECURITIES BY TRADING MEMBERS/CLEARING MEMBERS

DPs are advised to refer CDSL Communique no. CDSL/OPS/DP/SYSTEM/2019/421 dated August 23, 2019 whereby we had advised DPs to take note of the required implementation to be incorporated w.r.t. guidelines mentioned in SEBI Circular no. CIR/HO/MIRSD/DOP/CIR/P/2019/75 dated June 20, 2019, more specifically on closure of CM/TM–Client Account.

To implement the aforesaid requirements as mentioned in SEBI Circular, we had advised our depository participants to follow the below mentioned directions.

- TM/CM should ensure all the existing client securities accounts opened by them, other than 'CM Principal Account', 'CM Pool Account', 'Clearing Member Account', 'Early Pay-in Account', 'Client Margin Trading Account' and 'CM/TM Collateral Account' shall be wound up on or before **September 30, 2019**.
- The TM/CM, within one week of closure of existing client accounts are further required to inform the Stock Exchange/s, the details in a format specified in the aforesaid SEBI circular.

However, it has been observed that, the 'CM/TM Client Accounts' still exists and closure request has not been initiated / balances not transferred. The same has resulted to non compliance to the SEBI requirement.

The BOIDs of such 'TM/CM Client Accounts' have been stored under the 'BLNG Folder' of the respective DP with file name as '**BLNG<DPID>\_CMTM\_CLNT\_ACCT.TAR**'

Queries regarding this communiqué may be addressed to **CDSL – Helpdesk**: on telephone numbers (022) 2305-8624, 2305-8639, 2305-8642, 2305-8663, 2305-8640, 2300-2041 or 2300-2033. Emails may be sent to: [helpdesk@cdslindia.com](mailto:helpdesk@cdslindia.com).

sd/-

**Ashish Bhat**  
Vice President - Operations