



Central Depository Services (India) Limited

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COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/POLCY/2020/359

August 21, 2020

AMENDMENTS TO CDSL's DP OPERATING INSTRUCTIONS: - CHAPTER 12 - FEES, CHARGES AND DEPOSITS

DPs are advised to note that amendments have been effected in **Clause 12.2 of CDSL's DP Operating Instructions, Chapter 12 – Fees, Charges and Deposits** [see Annexure-A] regarding the charges with respect to Margin Pledge- Repledge and pledge for funded stocks functionalities as per SEBI circular no. SEBI/HO/MIRSD/DOP/CIR/P/2020/28 dated February 25, 2020. Attached herewith is the amendment in track changes mode.

Also note that charges with respect to Margin Pledge- Repledge- Invocation and pledge for funded stocks functionalities are applicable effective from **August 01, 2020**.

DPs are advised to take note of the same.

Queries regarding this communiqué may be addressed to:

CDSL – Helpdesk on (022) 2272-8642, 2272-8427, 2272-8624, 2272-8693, 2272-8639, 2272-1261 or 2272-2075. Emails may be sent to: helpdesk@cdslindia.com.

sd/-

Umesh Kambli
Asst. Vice President – Operations

12 FEES, CHARGES AND DEPOSITS

The Participant shall, apart from such fees, charges and deposits as may be payable to SEBI, pay to CDSL such fees, charges and deposits as are specified herein under, along with taxes on such payments, as applicable. In the event of the Participant failing to make payment of the fees, charges or deposits, as the case may be, by the respective due dates specified in bills raised by CDSL, in addition to any other rights or remedies that may be available to CDSL against the Participant, the Participant shall be liable to pay interest to CDSL on such delayed payment or part thereof on the quantum of such delayed payment at the rate as may be prescribed by CDSL from time to time. Such fees, charges and deposits shall be subject to any change or revision from time to time by CDSL provided however that CDSL shall, before effecting any increase in the fees, charges or deposits payable by the Participant as aforesaid, give the Participant at least one month's notice in that behalf.

12.2 Tariff for Depository Participants

Sr.	Particulars	Charges payable to CDSL
1.	Minimum monthly bill for Main DP	₹8,000/-
2.	Minimum monthly bill for Branch DP directly connected to CDSL	₹8,000/-
3.	Account Maintenance Charges for Non-corporates	Nil
4.	Account Maintenance charges for Corporates <u>and Client Securities Margin Pledge Account.</u>	₹500/- per annum (@)
5.	Transaction Charges	No charges are levied on credits, except a flat fee of ₹5.50 per credit transaction into the Principle Account that originates from the Clearing House Account. However for such transactions, the Clearing House account is not charged for debits (#).
6.	Settlement Charges	₹500/- per month per CMID (\$) .
7.	Dematerialisation	Nil

Sr.	Particulars	Charges payable to CDSL
8.	Rematerialisation	<p style="text-align: center;">Remat</p> <p>A fee of ₹10/- for every 100 securities or part thereof; subject to maximum fee of ₹5,00,000/-or a Flat fee of ₹10/- per certificate, whichever is higher payable on confirmation of the request. However no fee shall be collected in case of Government Securities.</p>
		<p style="text-align: center;">Restat-SOA/Redemption</p> <p>For conversion of MF units in to SOA (Statement of Account) and Redemption of Mutual Fund units, a flat fee of ₹ 5.50 per transaction.</p>
9.	Pledge including <u>Pledge of funded stocks in favour of 'Client securities under Margin Funding' a/c</u>	₹12/- per request payable by the pledgor for pledge requests setup by the pledgor.
10.	Unpledge including <u>Unpledge of funded stocks in favour of 'Client securities under Margin Funding' a/c</u>	₹12/- per request payable by the pledgor for unpledge requests accepted by the pledgee or entered by the pledgee.
11.	<u>Margin Pledge</u> <u>Release of Margin Pledge to BO / set-up by BO</u> <u>Invocation of Margin Pledge</u> <u>Invocation of Margin Repledge</u>	<u>₹5/- per request payable by the initiator of the transaction which is in set-up mode. [##]</u>
	<u>Margin Re-pledge</u> <u>Release of Margin Re-pledge</u>	<u>₹1/- per request payable by the initiator of the transaction which is in set-up mode [##]</u>
12.	Erroneous Transfer reversal	₹100/- per transaction
13.	Charges for non-transfer of securities to BO accounts	0.06% per week for securities that are received in payout but not transferred to the clients account within stipulated time (%).
14.	NDU Charges	₹24/- per request or 0.01% on transaction value whichever is higher payable by the borrower for NDU requests accepted by the lender

The clearing corporations will not be charged for initiation of any type of margin pledge/repledge transaction.

@ The charges will be pro-rated monthly from the month in which the account is opened till the end of the financial year. For subsequent financial years, the same is payable at the

beginning of the financial year.

\$ ₹250/- is levied for CM Principle Account and Unified Settlement Account. ₹500/- is levied for CM Settlement Account.

% A charge at the rate of 0.008571% is levied for non transfer of securities to BOs account on a daily basis based on the closing rate of the said securities. This figure is arrived at by using the below mentioned algorithm

Penalty per day =

$$\frac{[\text{penalty per week}] \times [\text{No. of weeks in a year}]}{[\text{No. of days in a year}]} = \frac{0.06\% \times 52}{365}$$

12.3 Tariff for "Status Changes in DP".

A charge ₹ 2000/- plus service tax as applicable will be levied on DPs for processing the requests for change in DP particulars including but not limited to the changes as mentioned below:

1. Change in Name of DP
2. Change in Registered office Address of DP
3. Change in shareholding pattern without change in control of DP.
4. Change in shareholding pattern with change in control of DP .
5. Change in Directors of the DP
6. Approval for outsourcing of DP activities.

12.4 Tariff for debit transactions

The following tariff structure (for debit transactions) would be effective from April 01, 2010:

Sr. No	Rate per Debit Transaction (in ₹)	Monthly Transaction Bill Amount (@₹5.50 per transaction) (in ₹)	
		More than (₹)	Up to and including (₹)
1	₹5.50	Nil	1 Lakh
2	₹5.00	1 Lakh	4 Lakhs
3	₹4.50	4 Lakhs	15 Lakhs
4	₹4.25	15 Lakhs	Not applicable

The above transaction charges shall be applicable to all securities except for Commercial Paper, Certificate of Deposits and Government Securities.

- No charges shall be levied for transferring all securities from one account maintained with a

DP to another account maintained with another DP if both accounts are held in identical order of names.

- No transaction charges for debits from CM Principal Account, Unified Settlement Account, and CM Settlement Account will be levied if the credit is to a non-settlement account.

12.5 Recurring Charges per annum -

Particulars	Charges payable to CDSL
SEBI Annual fee	₹1,000/-
Software Annual Maintenance Charges (##)	₹40,000 w.e.f. 1 st April, 2006 for main location. ₹10,000 w.e.f. 1 st April, 2006 per additional DP location electronically connected to CDSL system directly.
Insurance premium	Insurance will be charged to each DP based on:- 1. Premium charged to CDSL by the Insurance Company 2. Insurance Claims History 3. Compliance Level 4. A DP wishing to terminate its agreement with CDSL, to pay the annual premium then prevailing, to cover claim for next one year, immediately succeeding the year of withdrawal of the DP.

Charges for leased line connectivity

A. Recurring Service provider charges for leased line of following types (Applicable for leased lines commissioned through CDSL)
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i) Annual rental of 2 Mbps MPLS leased line	i) 81,000/- p.a. plus One time installation cost of Rs. 10,000/-
ii) Annual rental of 2 Mbps local leased line	ii) 63,000/- p.a. plus One time installation cost of Rs. 10,000/-
iii) Annual rental of 2 Mbps local leased line within 5 Km from BSE, Mumbai	iii) 55,000/- p.a. plus One time installation cost of Rs. 10,000/-
iv) CDSL annual leased line maintenance charge	iv) 15,000/- p.a.
B. Recurring charges for leased line (Applicable for BSE leased line used for CDSL operation)	
i) Annual leased line maintenance charge payable to BSE Limited per leased line	i) 15,000/- p.a,
C. Leased line exit charges (Applicable for leased lines commissioned through CDSL)	
i) Local leased line exit charges	i) 5,000/-
ii) MPLS leased line exit charges	ii) 15,000/-

Note:

- Charges will be pro-rated monthly from the month in which the DP is admitted till the end of the financial year. For the subsequent financial year, the same is payable at the beginning of the financial year.
- Connectivity charges payable to service providers / BSE Limited will be charged on actual basis.
- Connectivity charges, which are payable to the service provider / BSE Limited will be intimated by CDSL from time to time.

12.6 Administrative charges for deactivation of Depository Participant's Terminal

₹25,000/-

12.7 Charges for retrieval of old data

For retrieval of past data / reports as per the user requirement DPs will be charged ₹5,000/- per request. If the data is required in a particular format, the DP will be charged ₹5,000/- plus cost incurred by CDSL for software development required for compilation of such data.

12.8 Exit charges for withdrawal within five years of initial registration

If any DP submits a request for withdrawal within five years of its date of initial

registration as a DP, an exit fee of ₹12,500/- for each unexpired quarter till expiry of its registration will be charged.

