



# Central Depository Services (India) Limited

Convenient ⊕ Dependable ⊕ Secure

## COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/POLCY/2020/28

January 14, 2020

### INCENTIVE TO DPs FOR OPENING AND MAINTAINING BSDA ACCOUNTS FOR THE F.Y. 2018-19

DPs are advised to refer to SEBI Circular no. **CIR/MRD/DP/18/2015** dated December 09, 2015 wherein it was informed that in order to compensate the Participants towards the cost of opening and maintaining Basic Services Demat Accounts (BSDA), the following incentives will be paid to the eligible DPs with effect from financial year **2015 - 2016**.

Incentives for the financial year **2018-2019** is processed as per the following guidelines:

1. An incentive of Rs.100/- for every new BSDA opened during the financial year other than the top 15 cities as given in **Annexure-A**. The incentive will be paid if such BSDA has received at least one credit of securities during the financial year.
2. An incentive of Rs. 2/- per folio per distinct ISIN in respect of the ISIN positions held in BSDA.
3. As per SEBI Circular no. **CIR/MRD/DP/18/2015** dated December 09, 2015, The reimbursement to DPs shall be made on an annual basis at the end of the financial year and the depositories shall set aside 20% of its incremental revenue received from the Issuers to manage the aforementioned incentive.
4. The Incentives for the FY 2018-2019 have been calculated and compared with the 20% of incremental revenue received. Accordingly, the proportionate amount of incentive to be distributed to the eligible DPs has been worked out and kept available in the respective DP's Billing folder.

The file naming convention is BLNG<DPID>\_BSDA\_INCENTIVE\_2018-19.tar in which following files will be available:-

- a) BLNG<DPID>\_BSDA\_TOTAL\_INCENTIVE\_2018-19.lst – Total Amount of incentive payable to the DPs. ( Financial Year 2018-2019, Incentive is on proportionate basis).
- b) BLNG<DPID>\_BSDA\_BO\_WISE\_INCENTIVE\_2018-19.lst – List of eligible BSDA BO IDs. (for Rs.100/- incentive).
- c) BLNG<DPID>\_BSDA\_BOISIN\_WISE\_INCENTIVE\_2018-19.lst – List of distinct ISIN against eligible BOID. (for Rs.2/- incentive).



# Central Depository Services (India) Limited

Convenient ⊕ Dependable ⊕ Secure

## COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

---

In order to claim the incentive the eligible DPs will have to follow the below mentioned procedure:

- 1) Based on the details of incentive placed in billing folder, the DP will have to raise TAX INVOICE to CDSL for the proportionate amount payable as an incentive (Refer BLNG<DPID>\_BSDA\_TOTAL\_INCENTIVE\_2018-19.lst. ~ **6<sup>th</sup> Column - Incentive payable to DPs proportionately**).
- 2) Incentives for the financial year 2018-19 will be paid to the DPs, only after receiving original signed TAX INVOICE raised by the DP to CDSL.
- 3) CDSL is registered under GST and hence invoice raised by DPs to CDSL should be GST compliant. (Refer **Annexure-B** for details of GST Registration of CDSL).
- 4) TAX INVOICE\_ raised by DP on CDSL has to be on DPs letter head and should be received at our Mumbai Office at the address mentioned below :  

**Central Depository Services India Limited  
Unit No. A- 2501, 'A' Wing, Marathon Futurex,  
25th Floor, Mafatlal Mill Compound,  
N M Joshi Marg, Lower Parel (E)  
Mumbai – 400013.**
- 5) It is mandatory for the DPs to mention DPID / GSTIN # / HSN or SAC code / and Bank details on the Invoice and has to be duly signed by the Authorised signatory of the DP as registered with CDSL.(Proposed Format for Invoice attached as **Annexure-C**)
- 6) The invoice will be rejected if these mandatory details are not mentioned on the invoice.
- 7) DPs will have to upload the GST invoice on the GST portal before applicable due date and incase of any non compliance from the DPs end, the GST and penalties, if any will be recovered from the DPs.
- 8) The GST compliant TAX INVOICE should be provided at the earliest along with the screen shot of invoice uploaded on GST Portal and only such Invoices shall be considered for the reimbursement of BSDA incentives for the financial year 2018-2019.
- 9) The payment will be made after deducting applicable TDS and certificates will be provided in due course.
- 10) Last date for submission of the Tax Invoice to CDSL is 28<sup>th</sup> February, 2020.

It may be noted that the file BLNG<DPID>\_BSDA\_INCENTIVE\_2018-19.tar with NIL incentive report (BLNG<DPID>\_BSDA\_TOTAL\_INCENTIVE\_2018-19.lst) has also been placed in the billing folder of DPs who are not eligible for such BSDA incentives.



# Central Depository Services (India) Limited

Convenient ☩ Dependable ☩ Secure

## COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

---

Queries regarding this communiqué may be addressed to **CDSL – Operations:** on telephone numbers (022) 2305-8685, 2305-8638, 2305-8630, 2305-8507, 2305-8667, 2305-8608 , 2305-8680. Emails may be sent to: [helpdesk@cdslindia.com](mailto:helpdesk@cdslindia.com).

sd/-

**Ashish Bhatt**  
Vice President - Operations

<b>Top 15 Cities</b>	
1.	MUMBAI
2.	DELHI
3.	AHMEDABAD
4.	BANGALORE
5.	CHENNAI
6.	PUNE
7.	KOLKATA
8.	THANE
9.	HYDERABAD
10.	SURAT
11.	JAIPUR
12.	VADODARA
13.	SECUNDARABAD
14.	RAJKOT
15.	INDORE



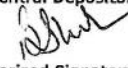
## Central Depository Services (India) Limited

### CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED

#### Supplier / Customer / Service provider GST information

Supplier/Customer / Service provider - Company Name	Central Depository Services (India) Limited
Constitution of the business	Public Limited
Company CIN (Corporate Identification Number) [if applicable]	L67120MH1997PLC112443
PAN No.	AAACC6233A
SME / MSME Registration Certificate Number, Date and Validity [ if applicable ]	Not Applicable
Place of Business - Maharashtra, State Code - 27	
Location & GST registration details	Details
Address	Unit No. A- 2501, A Wing, Marathon Futurex, 25th Floor, Mafatlal Mill Compound, N M Joshi Marg, Lower Parel (E), Mumbai 400013 (Updation in GST Certificate is Pending)
State	Maharashtra
GST Registration Provisional ID	27AAACC6233A1Z9
Application Reference Number (ARN)	AA270617107597U
Name of Goods / Service (Add lines if required)	Other Services Auxiliary to Financial Services
HSN code for Goods	Not Applicable
Service Code	997159
Name of Contact Person(s) for Invoice and Tax credit related issues	Kanta Punjabi
Email ID(s)	<a href="mailto:kantav@cdslindia.com">kantav@cdslindia.com</a>
Mobile Number(s)	2223023333
Landline Number(s)	2223023333

For Central Depository Services (India) Limited

  
Authorized Signatory

Regd. Office : Unit No. A- 2501, A Wing, Marathon Futurex, 25th Floor,  
Mafatlal Mill Compound, N M Joshi Marg, Lower Parel (E), Mumbai - 400 013.  
Phone : 91-22-2302 3333 • Fax : 91-22-2300 2043 • CIN : L67120MH1997PLC112443  
Website : [www.cdslindia.com](http://www.cdslindia.com)

DPs Letter Head

<b>TAX INVOICE</b>	
<b>To,</b> <b>Central Depository Services India Limited</b> Unit No. A- 2501, 'A' Wing, Marathon Futurex, 25th Floor, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (E) Mumbai – 400013. Maharashtra. <b>GSTIN: 27AAACC6233A1Z9</b>	*Invoice No.:  *Date:  *DP ID:  *GSTIN / Unique ID :  *HSN Code / SAC :
DESCRIPTION	AMOUNT (Rs.)
Incentives for BSDA Accounts for the FY 2018 - 2019	
<u>If Within Maharashtra</u>  SGST @9% CGST @ 9%	
<u>If Outside Maharashtra</u>  IGST @ 18%	
<b>Total ( Amount in figures):</b>	
<b><u>Total ( Amount in words) :</u></b>	
<u>Bank Details:</u>  Beneficiary Name:  Beneficiary Bank Name:  Beneficiary Bank – Branch:	Beneficiary Bank Account No.:  Beneficiary Bank- IFSC Code:  Beneficiary Account Type:

**ENCL - Screen shot of Invoice uploaded on GST Portal**

\*DP seal and signature (Authorized Signatory with Designation)