



Central Depository Services (India) Limited

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COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/POLCY/2020/262

June 12, 2020

INDIAN STAMP (COLLECTION OF STAMP DUTY THROUGH STOCK EXCHANGES, CLEARING CORPORATIONS AND DEPOSITORIES) RULES, 2019

DPs are advised to refer following communiques regarding the Central Government notification dated December 10, 2019 pertaining to the Indian Stamp (Collection of stamp-duty through Stock Exchanges, Clearing Corporations and Depositories) Rules, 2019 to regulate the liability of instruments of transaction in stock exchanges and depositories to duty

- Communique no. CDSL/OPS/DP/POLCY/2019/643 dated December 24, 2019 disseminating aforesaid Central Government notification
- Communique no. CDSL/OPS/DP/POLCY/2020/8 dated January 03, 2020 regarding operational procedure / modalities for collection of stamp duty
- Communique no. CDSL/OPS/DP/POLCY/2020/19 dated January 08, 2020 regarding postponement of the said enforcement
- Communique no. CDSL/OPS/DP/POLCY/2020/161 dated March 27, 2020 regarding release of the functionality with effect from Wednesday, April 01, 2020
- Communique no. CDSL/OPS/DP/POLCY/2020/165 dated March 30, 2020 regarding further postponement of the said enforcement.

The said functionality is scheduled for release on **Friday, June 26, 2020** with the stamp duty applicable flag as '**Not Applicable**'. DPs are once again requested to refer **Annexure-A** for the file format changes pertaining to capturing of '**Pledge Invocation Value**' during invocation setup through common upload.

DPs are also requested to refer communique no. CDSL/OPS/DP/POLCY/2020/8 dated January 03, 2020 and make note of the changes pertaining to '**Consideration Amount**' tag which will be made mandatory in Off-Market and Inter-depository transactions pursuant to the above release.

DPs are also requested to note that, they will need to upload the files as per the new file format with effect from **Saturday, June 27, 2020** to avoid any failures during transaction processing but CDSL will not calculate and collect the Stamp duty during transaction processing. Stamp duty calculation and collection during transaction processing will be applicable only with effect from **July 01, 2020**.



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DPs are also advised to inform their CM/BO clients in Easiest system that, they will need to upload the files as per the new file format with effect from **Saturday, June 27, 2020** to avoid any failures during transaction processing.

DPs are requested to take a note of the above, initiate suitable back-office changes, if any and inform their clients accordingly.

Queries regarding this communiqué may be addressed to CDSL – Helpdesk on (022) 2305-8624, 2305-8639, 2305-8642, 2305-8663, 2305-8640, 2300-2041 or 2300-2033. Emails may be sent to: helpdesk@cDSLindia.com .

sd/-

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