



Central Depository Services (India) Limited

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COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/POLCY/2020/260

June 11, 2020

AMENDMENTS TO CDSL's DP OPERATING INSTRUCTIONS

DPs are advised to note that amendments have been effected in **Chapter 3: Account Administration & Maintenance** of CDSL's DP Operating Instructions, whereby the restriction on holder of POA to be appointed as a nominee is removed.

The amendments in track changes mode are attached herewith [**Refer Annexure –A**].

Queries regarding this communiqué may be addressed to **CDSL – Helpdesk**: on telephone numbers (022) 2305-8624, 2305-8639, 2305-8642, 2305-8663, 2305-8640, 2300-2041 or 2300-2033. Emails may be sent to: helpdesk@cdslindia.com.

sd/-

Umesh Kambli
Asst. Vice President - Operations

CHAPTER 3 : Account Administration & Maintenance		
Point No.	Existing	Proposed Amendments
3.4.2.	<p>Addition of nomination</p> <ul style="list-style-type: none"> • This transaction allows the DP to setup a nomination request for a BO. • The DP should mandatorily obtain a nomination form (Annexure 3.2) from the BO (Individual/NRI/Foreign National categories), duly filled and signed by all the holders. • The DP shall ensure that the nomination is given by individuals only. Non-individuals including society, trust, corporate body, partnership firm, HUF, AOP, holder of POA, cannot appoint a nominee. A minor can nominate through a guardian. An NRI can nominate. • The DP shall also ensure that the nominees appointed by the BO(s) are individuals. A body corporate, trust, society, partnership firm, HUF, AOP and holder of POA cannot be appointed as a nominee. An NRI can be appointed as a nominee subject to the Foreign Exchange Control Regulations in force from time to time. A minor can be appointed as a nominee represented by a guardian. • The DPs should maintain a record of the nominees registered in a nomination register. The register can be in physical form or in electronic form. Each nomination entered in the register should be given a serial number. This serial 	<ul style="list-style-type: none"> • This transaction allows the DP to setup a nomination request for a BO. • The DP should mandatorily obtain a nomination form (Annexure 3.2) from the BO (Individual/NRI/Foreign National categories), duly filled and signed by all the holders. • The DP shall ensure that the nomination is given by individuals only. Non-individuals including society, trust, corporate body, partnership firm, HUF, AOP, holder of POA, cannot appoint a nominee. A minor can nominate through a guardian. An NRI can nominate. • The DP shall also ensure that the nominees appointed by the BO(s) are individuals. A body corporate, trust, society, partnership firm, HUF and AOP and holder of POA cannot be appointed as a nominee. An NRI can be appointed as a nominee subject to the Foreign Exchange Control Regulations in force from time to time. A minor can be appointed as a nominee represented by a guardian. • The DPs should maintain a record of the nominees registered in a nomination register. The register can be in physical form or in electronic form. Each nomination entered in the register should

	<p>number should be written on the nomination form along with date of entry of the nominations in the nomination register.</p>	<p>be given a serial number. This serial number should be written on the nomination form along with date of entry of the nominations in the nomination register.</p>
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