



# Central Depository Services (India) Limited

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## COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/SISO/2020/188

April 15, 2020

### REVISED CUT-OFF TIMELINE FOR MUTUAL FUND TRANSACTIONS - SWITCH IN & SWITCH OUT AND REDEMPTION THROUGH DPS

As notified by Securities and Exchange Board of India (SEBI), to reduce the cut-off time for both subscription and redemption of various mutual fund schemes for a temporary period i.e. effective from April 07, 2020 to April 17, 2020 (both days inclusive). In view of the same, cut-off timeline for accepting Switch-in & Switch-Out and Redemption Transaction through DPs is revised as per the details mentioned below. DPs are advised to take note of revised timeline and inform their clients accordingly.

Type of Transaction	Existing cut-off time for NAV	Revised cut-off time for NAV	Remarks
Switch-In & Switch-Out and Redemption through DPs	3:00 p.m.	1:00 p.m.	If transaction setup through DP up to 1:00 p.m., then same day NAV shall be applicable. If transaction setup through DP after cut-off time i.e. after 1:00 p.m., then NAV of next trading day will be applicable.

DPs are advised to take note of the same and update their Back-Office accordingly.

Queries regarding this communiqué may be addressed to:

- CDSL – CA Desk on (022) 2305-8667, 2305-8507.
- CDSL – Settlement on (022) 2305 – 8635, 2305 - 8611
- CDSL – Helpdesk on telephone numbers (022) 2305-8624, 2305-8639, 2305-8642, 2305-8663, 2305-8640. Emails may be sent to: [ithelpdesk@cdslindia.com](mailto:ithelpdesk@cdslindia.com)

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