



# Central Depository Services (India) Limited

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## COMMUNIQUE TO DEPOSITORY PARTICIPANTS

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CDSL/OPS/DP/POLCY/2020/143

March 16, 2020

### NOTIFICATION FROM MINISTRY OF FINANCE IN THE MATTER OF YES BANK LIMITED

DPs are advised to refer to Communique no. CDSL/OPS/DP/POLCY/2020/140 dated March 15, 2020 with regard to the notification no. CG-DL-E-13032020-218653 dated March 13, 2020 issued by the Ministry of Finance in the matter of Yes Bank Limited.

Further, as per further information received from SEBI vide its email dated March 16, 2020, the following action is to be taken w.r.t. the para 3(8) of the aforesaid notification dated March 13, 2020:

***“In respect of all cash transactions entered into by the existing shareholders before the commencement of the scheme, settlement will happen without the application of the lock-in period, subject to the condition that the shares so acquired shall be deemed to be part of the shareholding of the buyer and the lock-in period will apply to the shareholding of the buyer. Accordingly, if X has sold 1000 shares to Y before commencement of the Scheme, X shall deliver 1000 shares to Y on settlement date. The lock-in as per para 3(8) will then apply to Y.”***

In view of the above DPs are advised to note the following:

- Clearing Corporation have provided PAN wise obligation quantity to RTA for today's cash segment settlement.
- Holding of Yes Bank securities under lock-in quantity in new ISIN-INE528G01035 held in demat accounts with the said first holders PAN (seller BO) will be moved to the old ISIN - INE528G01027 under Free quantity status by way of corporate action by RTA.
- Subsequently the pay-in and payout will happen in old as well as in new ISIN.
- After the pay-out is received on March 16, 2020 the RTA will transfer the securities held under the old ISIN which have been received by the purchaser BO to new ISIN as per 75% -25% ratio under Lock-in and free.
- The remaining securities under old ISIN in the seller BO account will be moved in the new ISIN through corporate action by RTA.
- The said process will be followed for Pay-in of March 17, 2020 for the trades executed on Friday, March 13, 2020.



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- From Wednesday i.e. from March 18, 2020, pay-in instructions will be accepted only from the new ISIN.

DPs are advised to take note of the same and inform clients accordingly. The fresh pay-in instructions should be suitably entered in the depository system.

Queries regarding this communiqué may be addressed to **CDSL – Helpdesk**: on telephone numbers (022) 2305-8624, 2305-8639, 2305-8642, 2305-8663, 2305-8640, 2300-2041 or 2300-2033. Emails may be sent to: [helpdesk@cdslindia.com](mailto:helpdesk@cdslindia.com).

sd/-

**Ashish Bhatt**  
Vice President - Operations