



Central Depository Services (India) Limited

Convenient ⊕ Dependable ⊕ Secure

COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/POLCY/2020/11

January 6, 2020

INDIAN STAMP (COLLECTION OF STAMP DUTY THROUGH STOCK EXCHANGES, CLEARING CORPORATIONS AND DEPOSITORIES) RULES, 2019

DPs are advised to refer communique number CDSL/OPS/DP/POLCY/2019/643 dated December 24, 2019 regarding the Central Government notification dated December 10, 2019 notifying the Indian Stamp (Collection of stamp-duty through Stock Exchanges, Clearing Corporations and Depositories) Rules, 2019 to regulate the liability of instruments of transaction in stock exchanges and depositories to duty and communique no. CDSL/OPS/DP/POLCY/2020/8 dated January 3, 2020 regarding operational procedure / modalities for collection of stamp duty.

As per the guidelines provided in the aforesaid notification, in order to pay the stamp duty to the state of buyer client, it is essential that the buyer client's state code needs to be a valid state code. CDSL system will check for the state code of the buyer client in the following manner:

- The state code of permanent address, and if the same is not valid or permanent address is captured as a foreign address, then
- State code of the correspondence address and if the same is not valid or correspondence address is captured as a foreign address, then
- State code of registered address of the buyer DP will be considered.

At present registered address of the DP is not captured in CDSL system, therefore, to comply with the new stamp duty requirement, DPs are required to capture their registered office address in CDSL system.

CDSL is pleased to inform that DPs can now capture the registered address available on Page 9 under module Master Files --> Depository Participant --> DP Details --> Modify --> Modify Setup by Maker. While capturing registered address, DP user may select the registered address either as "same as operational address" or "same as correspondence address" or "Other" (user defined address). Checker User should be the ADMIN User.

System will keep on prompting the message till the time the registered address of the DP is not captured. Once the DP registers the registered address then CDSL system will stop displaying the message.



Central Depository Services (India) Limited

Convenient ⊕ Dependable ⊕ Secure

COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

Queries regarding this communiqué may be addressed to CDSL – Helpdesk on (022) 2305-8624, 2305-8639, 2305-8642, 2305-8663, 2305-8640, 2300-2041 or 2300-2033. Emails may be sent to: helpdesk@cdslindia.com .

Ashish Bhatt
Vice President – Operations