



# Central Depository Services (India) Limited

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## COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

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CDSL/OPS/DP/SYSTEM/2019/597

November 27, 2019

### UPDATED LIST OF REASON CODES FOR OFF MARKET TRANSACTIONS

DPs are advised to refer to communiqué no. CDSL/OPS/DP/SYSTEM/2019/578 dated November 15, 2019 wherein we had mentioned that discontinuation of reason code 23 – ‘On Market IDT transfer’ will be informed to the DPs separately.

DPs are requested to note that changes with respect to the discontinuation of off-market reason code viz., 23 – ‘On Market IDT transfer’ will be implemented at the **EOD of December 13, 2019.**

DPs are advised to note the same and make necessary changes if any, in their back office.

DPs shall also educate their BOs accordingly that for on-market transaction, reason code need not be provided and valid settlement id is required to be provided. In case of off-market transfer, appropriate valid reason code will be provided mandatorily.

Queries regarding this communiqué may be addressed to **CDSL – Helpdesk** on (022) 2305-8642, 2305-8639, 2272-8624, 2305-8624 or 2305-8663. Emails may be sent to: [helpdesk@cdslindia.com](mailto:helpdesk@cdslindia.com).

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**Ashish Bhatt**  
**Vice President – Operations**