



Central Depository Services (India) Limited

Convenient Dependable Secure

CDSL/BDO/DP/196

September 6, 2002

COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

FACILITY TO CANCEL BO ACCOUNT CLOSURE “INITIATED BY BO”

Currently when an account closure request “Initiated by a BO” is setup in the CDSL system, such closure request cannot be cancelled.

CDSL has been receiving requests from some participants regarding the above. The participants had informed CDSL that many a times the BOs change their decisions to close the accounts and that the BOs do not wish to open new accounts and instead wish to continue with the account which they had intended to close.

In order to enable DPs to cancel a closure request which has already been setup in the system under the reason “Initiated by a BO”, a facility has been introduced wherein a closure request can be cancelled on request of the BO.

For effecting such cancellation, a sub option “Initiated by BO” under the option “Cancel closure request” is being introduced. This new option will be available under the main option “Closure”, in the module “BO Account Maintenance System”.

The closure requests “Initiated by the BO” and subsequently cancelled will be reflected in report DPD1 – “Report giving details of BO modifications”.

The above facility is scheduled for release on September 7, 2002.

Queries, if any, may be addressed to Mr. Shailesh Rahate (extn 8608).

Hitendra Patil

Vice President – Business Development and Operations