



# Central Depository Services (India) Limited

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## COMMUNIQUE TO DEPOSITORY PARTICIPANTS

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CDSL/OPS/DP/1861

January 19, 2010

### CLARIFICATION ON "IN-PERSON" VERIFICATION

DPs are advised to note the contents of SEBI Circular no. **SEBI/MIRSD/Cir.No.02/2010** dated January 18, 2010 regarding the mandatory requirement of "in-person" verification of BOs at the time of account opening.

In the abovementioned circular, SEBI has clarified the requirement as follows:

*"in-person" verification done for opening beneficial owner's account by a Depository Participant (DP) will hold good for opening trading account by a stock broker and vice versa, if the stock broker and DP is the same entity or if one of them is the holding or subsidiary company of the other.*

DPs are advised to take note of the above and ensure compliance.

Queries regarding this communicate may be addressed to: **CDSL – Helpdesk** on (022) 2272-8642, 2272-8427, 2272-8624, 2272-8693, 2272-8625, 2272-8639, 2272-8663, 2272-1261 or 2272-2075. Emails may be sent to: [helpdesk@cdslindia.com](mailto:helpdesk@cdslindia.com).

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**Vice President – Operations**