



Central Depository Services (India) Limited

CDSL/A&I/PEN-SURV/MRM/2023-24

November 03, 2023



NU INVESTORS TECHNOLOGIES PVT LTD

DPID-96400

601, HERITAGE PLAZA, 6TH FLR

J P ROAD, OPP INDIAN OIL CO.

ANDHERI WEST

MUMBAI- 400058

Kind Attention: Compliance Officer

Dear Sir/Madam,

Subject : Imposition of penalty

This is with reference to the quarterly report submission on Surveillance alerts generated by DP for the quarter ended September 2023. As per Communique no: CDSL/OPS/DP/SYSTM/2021/309 issued by the CDSL on July 15, 2021 for Surveillance Obligation of Depository Participant, DPs are required to provide duly approved status of the alerts on a quarterly basis in desired format within 15 days from end of the quarter.

It is observed that despite several reminder mails to Principal Officers of DP, there was delay in submission of the quarterly report by the DP and report was submitted after the due date (i.e. 15th of succeeding month of each quarter). Hence penalty of Rs. 1000/- is imposed on your DP as mentioned in communique CDSL/OPS/DP/POLCY/2022/686.

DP is hereby advised to note the provisions of Communique no: CDSL/OPS/DP/POLCY/2022/686 issued by CDSL on November 30, 2022 wherein DPs were advised to put in place a surveillance framework and obligation has been casted on DPs with respect to various parameters such as framing surveillance policy, generating and processing surveillance alerts, Quarterly reporting on status of alerts to Depository etc. The aforesaid Communique also provides for disciplinary action against the DP for non-fulfilment of Surveillance Obligation. Accordingly, DP is requested to take note that penalty for late submission or non-submission shall be imposed on them.

DP's may further note that any non-compliance with respect to surveillance obligations which may inter alia include delay in processing of alerts generated by DP / provided by CDSL and repeated instances of delay in reporting of the status of alerts, may result in further disciplinary action as deemed fit in terms of DP Operating instructions and Bye-laws of Depositories.

Thanking you,

Yours faithfully,

For Central Depository Services (India) Limited

Sd/-

Authorized Signatory

Audit, Inspection & Compliance