



Central Depository Services (India) Limited

CDSL/A&I/IG-PEN/UMC/2022-23

February 02, 2023

NEXTBILLION TECHNOLOGY PRIVATE LIMITED

DP ID: 88700

GROWW, 1ST FLR, SBI COLONY

NO 3H, 7C, MAIN 3RD BLOCK

KORAMANGALA, 1A BLOCK

BENGALURU- 560034



Kind Attention: Compliance Officer

Dear Sir/Madam,

Sub: Imposition of penalty

SEBI vide circular no. SEBI/HO/MIRSD/MIRSD6/CIR/P/2017/20 dated March 10, 2017 has directed that all grievances are required to be addressed/redressed by depository participants within a period of 15 days from the receipt of complaint. Penalty as per operating instructions will be levied for non-redressal of grievances within the stipulated period.

2. During the month of January 2023, you have not resolved a complaint even after 30 days from the date of receipt. Hence, the penalty as follows has been imposed as under:

Audit Type	Comp Id	Non - Compliance Description	Quantum of Penalty
Penalty Points (January-2023)	77	All the grievances of BOs arising at the main DP or at the branch are recorded properly and redressed within the stipulated time of 30 days. (except disputes /court cases)	500
Total			500

3. Please note that the aforesaid penalty has been included in the monthly bill of January-2023. You are requested to make payment of aforesaid penalty amount immediately on receipt of the bill. Please also note that if the penalty amount is not paid within a month of the due date of the bill, the matter will be reported to Member Committee.

Thanking you.

Yours faithfully,

For Central Depository Services (India) Limited

Sd/-

Authorized Signatory

Audit, Inspection & Compliance