



Central Depository Services (India) Limited

CDSL/A&I/PEN-SPINSP/MRM/2024-25

June 06, 2024



UPSTOX SECURITIES PRIVATE LIMITED

DP ID: 81800

30TH FLOOR, SUNSHINE TOWERS
SENAPATI BAPAT MARG,
DADAR (WEST),
MUMBAI-400013

Kind Attention: Compliance Officer

Dear Sir/Madam,

Sub: Imposition of penalty

Please refer to the inspection report of your DP ID 81800 forwarded to you vide our letter reference no. CDSL/A&I/SI/DVD/2024/9 dated May 10, 2024, along with list of non-compliances observed during the inspection.

As per the scale of penalty laid down in the penalty structure, a penalty of Rs. 2000/- has been imposed on you for the non-compliance pointed out in the inspection report. The details of compliance requirement, which was not adhered to, and penalty imposed upon you, are mentioned below:

Audit Type	Comp Id	Non - Compliance Description	Quantum of Penalty
Special Inspection-April-2023	4.03	30 days' notice is given to the BO before closing his account, in case account closure is initiated by DP.	2000
Total			2000

3. Please note that the aforesaid penalty has been included in the monthly bill of May-2024.

You are requested to make payment of the aforesaid penalty amount immediately on receipt of the bill. Please also note that if the penalty amount is not paid within a month of the due date of the bill, the matter will be reported to the Member Committee.

Thanking you,

Yours faithfully,

For **Central Depository Services (India) Limited**

Sd/-

Authorized Signatory
Audit Inspection & Compliance