



# Central Depository Services (India) Limited

CDSL/A&I/IG-PEN/KRT/2024-25

October 30, 2024



## UPSTOX SECURITIES PRIVATE LIMITED

DP ID:81800

30TH FLOOR, SUNSHINE TOWERS  
SENAPATI BAPAT MARG,  
DADAR (WEST),  
MUMBAI MAHARASHTRA  
INDIA - 400013

### Kind Attention: Compliance Officer

Dear Sir/Madam,

### Sub: Imposition of penalty

Kindly note that as per SEBI D&P Regulations 2018 clause no 72(1) all grievances are required to be addressed or redressed by Depository Participants within a period of 21 calendar days from the receipt of complaint. Penalty as CDSL Communique no DP2024-622 dated 18th October 2024 will be levied for non-redressal of grievances within the stipulated period.

2. During the month of October 2024, you have not resolved a complaint even after 21 days from the date of receipt. Hence, the penalty as follows has been imposed as under:

Audit Type	Comp Id	Non - Compliance Description	Penalty towards	Quantum of Penalty	Complainant Name	Received Date
Penalty Points (October-2024)	77	All the grievances of BOs arising at the main DP or at the branch are recorded properly and redressed within the stipulated time of 21 days. (except disputes / court cases)	BO Grievances not redressed within 21 days	500	Rajeev Puri	21-09-2024
			<b>Total</b>	<b>500</b>		

3. Kindly note that the aforementioned penalty has been included in the monthly bill for October -2024.

4. You are requested to submit compliance and make payment of the aforesaid penalty amount immediately on receipt of the bill and provide us with the payment details. Please also note that if the penalty amount is not paid within a month of the due date of the bill, the matter will be reported to the Member Committee

Yours faithfully,

For **Central Depository Services (India) Limited**  
Sd/-

**Authorized Signatory**

**Audit, Inspection & Compliance**