

Central Depository Services (India) Limited

CDSL/A&I/PEN-DIS/MRM/2024-25

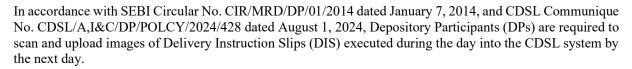
December 31, 2024

UPSTOX SECURITIES PRIVATE LIMITED DPID-81800
30TH FLOOR, SUNSHINE TOWERS SENAPATI BAPAT MARG, DADAR (WEST), MUMBAI 400013

Kind Attention: Compliance Officer

Dear Sir/Madam,





2. However, we wish to bring to your notice that 7 DIS were not scanned and uploaded by the DP within the stipulated timeframe and therefore monetary penalty as provided in the CDSL DP operating instructions has been imposed upon you as mentioned below:

Nature of non-compliance	Quantum of Penalty (Rs.)
Delivery Instruction Slip (DIS) scanned and uploaded in the system provided by Depositories.	1400
(* 7 DIS of November-2024 @ Rs. 200 = Rs. 1400)	
Total	1400/-

^{*(}If deviation is observed in the 1st month- penalty of Rs. 200 per DIS to be imposed with a maximum Cap = Rs. 20,000 If deviation is observed in the 2nd month- penalty of Rs. 300 per DIS to be imposed with a maximum Cap = Rs. 30,000 If the total monetary penalty imposed under this head is more or equal to Rs. 1,00,000/- during one financial year, matter would be referred to Member Committee)

- 3. The aforesaid penalty has been included in the monetary penalty bill for **December-2024**. Please note that in case of nonpayment of the above-mentioned penalty amount within the prescribed time limit, an additional penalty will be imposed.
- 4. You are kindly requested to make the payment of the aforementioned penalty amount immediately on receipt of the bill. Please also note that if the monetary penalty amount is not paid within the due date of the bill, the matter will be reported to the Member Committee.

Thank you,

Yours faithfully, For Central Depository Services (India) Limited

Sd/-Authorized Signatory Audit, Inspection & Compliance

