



Central Depository Services (India) Limited

CDSL/A&I/IG-PEN/KBM/2025-26

March 30, 2026



UPSTOX SECURITIES PRIVATE LIMITED

DP ID: 81800

30TH FLOOR, SUNSHINE TOWERS,
SENAPATI BAPAT MARG,
DADAR (WEST),
MUMBAI - 400013

Kind Attention: Compliance Officer

Dear Sir/Madam,

Sub: Imposition of penalty

As per the scale of penalty laid down in the penalty structure in Annexure 11.1 of CDSL's DP Operating Instructions, the details of the compliance requirements that were not adhered to, along with the penalty imposed on you, are mentioned below:

BO ID/ Complainant Name	Non - Compliance Description	Quantum of Penalty (Rs.)
1208180200780422 (VIJAY KUMAR)	Any type of transaction not executed as per the procedure prescribed by Depository such as change in bank details, change in signature, transmission, account closure, freeze/unfreeze, pledge, remat etc	1,000
1208180198405347 (Anurag Rai)	Any type of transaction not executed as per the procedure prescribed by Depository such as change in bank details, change in signature, transmission, account closure, freeze/unfreeze, pledge, remat etc	1,000
	Total	2,000

For any queries, please email cdslig@cdslindia.com, you may contact us by phone at: (022) 62343093 / 3092 / 3091 / 3090.

The aforesaid penalty has been included in the monetary penalty bill for **March-2026**. Please note that in case of nonpayment of the above-mentioned penalty amount within the prescribed time limit, an additional penalty will be imposed.

You are kindly requested to make the payment of the aforementioned penalty amount immediately on receipt of the bill. Please also note that if the monetary penalty amount is not paid within the due date of the bill, the matter will be reported to the Member Committee

Thank you,

Yours faithfully,

For **Central Depository Services (India) Limited**

Sd/-

Kaustubh Marathe

Audit, Inspection & Compliance

Internal