



Central Depository Services (India) Limited

CDSL/A&I/PEN-CAR/MRM/2025-26

August 05, 2025

UPSTOX SECURITIES PRIVATE LIMITED

DP ID: 81800

30TH FLOOR, SUNSHINE TOWERS
SENAPATI BAPAT MARG,
DADAR (WEST),
MUMBAI-400013



Kind Attention: Compliance Officer

Dear Sir/Madam,

Subject: Imposition of Penalty for Non submission of monthly Concurrent Audit report

Please refer to our email dated August 9, 2021, informing you to submit the concurrent audit report covering risk-prone areas to CDSL by uploading it on <https://auditweb.cdslindia.com> by the 10th of the following month. Subsequently, an extension of time for the submission of the concurrent audit report by the DPs to CDSL was already granted by the end of the following month.

2. We wish to inform you of a delay in the submission of the Concurrent Audit Reports for the month of May-2025. This report was submitted after the due date (i.e., the 30th June, 2025), resulting in the imposition of a monetary as provided in the CDSL DP operating instructions has been imposed upon you as mentioned below:

Nature of non-compliance	Quantum of Penalty (Rs.)
Rs.2,000/-per occasion. (Rs. 1,000/- for any delay per fortnight till the submission of compliance) <i>CAR May-2025 received on 1st July 2025</i>	2,000/-
Total	2,000/-

3. The aforesaid penalty has been included in the monetary penalty bill for **July-2025**. Please note that in case of nonpayment of the above-mentioned penalty amount within the prescribed time limit, an additional penalty will be imposed.

4. You are kindly requested to make the payment of the aforementioned penalty amount immediately on receipt of the bill. Please also note that if the monetary penalty amount is not paid within the due date of the bill, the matter will be reported to the Member Committee.

Thank you,

Yours faithfully,

For **Central Depository Services (India) Limited**

Sd/-

Authorized Signatory
Audit, Inspection & Compliance