



Central Depository Services (India) Limited

CDSL/A&I/NW-AFS/MRM/2022-23/54

November 03, 2022

A C AGARWAL SHARE BROKERS PRIVATE LIMITED

DP ID - 71300

406, PAYAL COMPLEX,

SAYAJIGUNJ

BARODA - 390005



Kind Attention: Compliance Officer

Dear Sir/Madam,

Sub: Imposition of Penalty for Non-submission of Networth Certificate and Audited Financial Statements for the year ended March 31, 2022

As per CDSL Bye-laws 16.2.1 & 5.3.5.1, every depository participant is required to furnish the Net worth Certificate and Annual Financial Statements in respect of the financial year ended 31st March, on or before 30th September of every year. The date of submission was extended till 7th October 2022 for submission of Net worth Certificate and Annual Financial Statements of the financial year 31st March 2022.

2. In this connection, we wish to bring to your notice that since we have not received the Networth Certificate and Annual Financial Statements for the year ended March 2022 from you within prescribed time, monetary penalty as provided in the operating instructions has been imposed upon you as under: -

Nature of non-compliance	Quantum of Penalty
<u>Net worth Certificate</u> : Non-submission of net worth certificate based on the audited annual accounts by you (as specified in the Bye-Laws) in the prescribed format for 31 st March within prescribed time limit Penalty for repeated delay found in consecutive period	Rs.5000
<u>Annual Financial Statements</u> : Non-submission of annual financial statement within the prescribed time limit. Penalty for repeated delay found in consecutive period	Rs.2000
<u>Total</u>	Rs.7000

3. Please note that the aforesaid penalty has been included in the monthly bill of October 2022. You are requested to pay aforesaid penalty amount immediately on receipt of the bill. Please also note that if the penalty amount is not paid within a month of the due date of the bill, the matter will be reported to Member Committee.

4. Notwithstanding the payment of the penalty mentioned above, you are hereby instructed to submit the certificate of networth as on March 31, 2022 along with the Audited Financial Statements as on March 31, 2022 immediately (Refer communiqué 2022-283) if the same is not submitted. We wish to further bring to your notice that the non-submission of the documents mentioned above would continue to attract additional monetary penalty, for every delay per fortnight till submission of the said documents.

Yours faithfully,

For Central Depository Services (India) Limited

Sd/-

Latha Nair

Asst. Vice President - Audit, Inspection & Compliance

CC: The Managing Director

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