



Central Depository Services (India) Limited



CDSL/A&I/PEN-INSP/UMC/2021-22

March 01, 2022

A C AGARWAL SHARE BROKERS PRIVATE LIMITED

DPID 71300

406, PAYAL COMPLEX

SAYAJIGUNJ

BARODA- 390005

Kind Attention: Compliance Officer

Dear Sir/Madam,

Sub: Imposition of penalty

Please refer to the inspection report of your DP ID 71300 forwarded to you vide our letter CDSL/A&I/INSP/SGM/2021/209 dated November 12, 2021, whereby we had instructed you to submit the complete compliance duly countersigned by the internal/concurrent auditors for pending observations of inspection 2020-21. Subsequently, we have sent reminders to you.

2. As we did not receive the complete compliance report within 94 days from the first intimation of non-compliance letter, monetary penalty of Rs. **15,000/-** has been imposed on you in accordance with decision of EMC.

3. The aforesaid penalty has been included in the monthly bill of February 2022. Please note that in case of continued non-compliance or nonpayment of above-mentioned penalty amount within prescribed time limit, the further penalty will be levied to you.

5. You are requested to make payment of aforesaid penalty amount immediately on receipt of the bill. Please also note that if the penalty amount is not paid within a month of the due date of the bill, the matter will be reported to Member Committee.

Thanking you.

Yours faithfully,

For **Central Depository Services (India) Limited**

Sd/-

Authorized Signatory

Audit Inspection & Compliance

CC: Managing Director

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