



Central Depository Services (India) Limited



CDSL/A&I/PEN-INSP/UMC/2022-23

January 02, 2023

A C AGARWAL SHARE BROKERS PRIVATE LIMITED

DPID 71300

1006, 10TH FLOOR, B WING,
ATMA HOUSE, NR TIMES OF INDIA
ASHRAM ROAD
AHMEDABAD
GUJARAT - 380009

Kind Attention: Compliance Officer

Dear Sir/Madam,

Sub: Imposition of penalty

Please refer to the inspection report of your DP ID 71300 forwarded to you vide our letter CDSL/A&I/INSP/HGD/2022/456 dated 22-Sep-2022 whereby we had instructed you to submit the complete compliance duly countersigned by the internal/concurrent auditors for pending observations of inspection 2021-22. Subsequently, we have sent reminder to you.

2. As we did not receive the complete compliance report within 97 days from the first intimation of non-compliance letter, monetary penalty of Rs. **15,000/-** has been imposed on you in accordance with decision of Member Committee.

3. The aforesaid penalty has been included in the monthly bill of December- 2022. Please note that in case of continued non-compliance or nonpayment of above-mentioned penalty amount within prescribed time limit, the further penalty will be levied to you.

4. You are requested to submit compliance and make payment of aforesaid penalty amount immediately on receipt of the bill. Please also note that if the penalty amount is not paid within a month of the due date of the bill, the matter will be reported to Member Committee.

Thanking you.

Yours faithfully,

For **Central Depository Services (India) Limited**

Sd/-

Urmila Chougule

Audit Inspection & Compliance