



Central Depository Services (India) Limited

CDSL/A&I/PEN-INSP/SNK/2025-26

March 02, 2026

A C AGARWAL SHARE BROKERS PRIVATE LIMITED

DPID: 71300

406, PAYAL COMPLEX,
SAYAJIGUNJ,
BARODA - 390005



Kind Attention: Compliance Officer

Dear Sir/Madam,

Sub: Imposition of penalty

Please refer to the Inspection report forwarded to you vide our letter reference no. CDSL/A&I/INSP/HGD/2025/43 dated 13-Feb-2026, along with the list of non-compliances observed during the inspection.

As per the scale of penalty laid down in the penalty structure in Annexure 11.1 of CDSL's DP Operating Instructions, a penalty has been imposed on you for the non-compliance pointed out in the inspection report. The details of compliance requirement, which was not adhered to, and penalty imposed upon you, are mentioned below:

Audit Type	Comp Id	Non - Compliance Description	Quantum of Penalty (Rs.)
Inspection	4.04	DP has adhered to the procedure and timelines for closure and shifting of demat accounts as prescribed by CDSL vide Comm. 2025/451 dated July 04, 2025.	20,000
	5.01	All formats used by the DP are in conformity with CDSL's prescribed format.	200
	5.07	DP has processed the transmission requests in accordance with the prescribed procedure as per CDSL/SEBI guidelines.	4,000
Total			24,200

The aforesaid penalty has been included in the monetary penalty bill for **February-2026**. Please note that in case of nonpayment of the above-mentioned penalty amount within the prescribed time limit, an additional penalty will be imposed.

You are kindly requested to make the payment of the aforementioned penalty amount immediately on receipt of the bill. Please also note that if the monetary penalty amount is not paid within the due date of the bill, the matter will be reported to the Member Committee.

Thank you,
Yours faithfully,

For **Central Depository Services (India) Limited**

Sd/-

Authorized Signatory
Audit, Inspection & Compliance