



Central Depository Services (India) Limited

CDSL/A&I/IG-PEN/UMC/2022-23

July 22, 2022

NIRMAL BANG SECURITIES PRIVATE LIMITED

DP ID: 13300

B-101, KHANDELWAL HOUSE
PODDAR ROAD, 1ST FLOOR
NR PODDAR PARK, MALAD (E)
MUMBAI- 400097



Kind Attention: Compliance Officer

Dear Sir/Madam,

Sub: Imposition of penalty

Penalty as per Annexure 11.1 of DP Operating Instruction has been imposed on you towards following non-compliance observed in the special inspection carried out by CDSL in the month July-2022.

Audit Type	Comp Id	Non - Compliance Description	Quantum of Penalty
Penalty Points (July-2022)	77	BO account debited without receiving proper authorization as prescribed under guidelines of CDSL/SEBI	10,000
Total			10,000

Please note that the aforesaid penalty has been included in the monthly bill of July- 2022.

You are requested to make payment of aforesaid penalty amount immediately on receipt of the bill. Please also note that if the penalty amount is not paid within a month of the due date of the bill, the matter will be reported to Member Committee.

Thanking you.

Yours faithfully,
For **Central Depository Services (India) Limited**

Sd/-
Authorized Signatory
Audit, Inspection & Compliance