



# Central Depository Services (India) Limited

CDSL/A&I/NW-AFS/MRM/2023-24

December 05, 2023



## KRCHOKSEY SHARES AND SECURITIES PVT LTD

**DP ID - 10700**

701-702, DLH Plaza,  
Opp Shoppers Stop 54-A,  
S. V. Road, Andheri (W),  
MUMBAI - 400058  
MAHARASHTRA

### Kind Attention: Compliance Officer

Dear Sir/Madam,

### **Sub: Imposition of Additional Penalty for delay in submission of Networth Certificate and Audited Financial Statements for the year ended March 31, 2023**

As per CDSL Bye-laws 16.2.1 & 5.3.5.1, every depository participant is required to furnish the Net worth Certificate and Annual Financial Statements in respect of the financial year ended 31<sup>st</sup> March, on or before 31st October of every year

2. In this connection, we wish to bring to your notice that since we have not received the Net worth Certificate and Annual Financial Statements for the year ended March 2023 from you within prescribed time, as per the scale of penalty laid down in the penalty structure in Annexure 11.1 of CDSL's DP Operating Instructions, penalty has been imposed upon you on November 30, 2023 as under: -

Nature of non-compliance	Quantum of Penalty (Rs.)
<b>Net worth Certificate</b> : Non-submission of <b>net worth certificate</b> based on the audited annual accounts by you ( as specified in the Bye-Laws) in the prescribed format for 31st March within prescribed time limit.	5000
<b>Annual Financial Statements</b> : Non-submission of <b>annual financial statement</b> within the prescribed time limit.	2000
<b>Total</b>	<b>7000</b>

3. Please note that the aforesaid penalty has been included in the monthly bill of November -2023. You are requested to make payment of the aforesaid penalty amount immediately on receipt of the bill. Please also note that if the penalty amount is not paid within a month of the due date of the bill, the matter will be reported to the Member Committee.

Thanking you.,

Yours faithfully,

For **Central Depository Services (India) Limited**

Sd/-

**Authorized Signatory**

**Audit, Inspection & Compliance**