



Central Depository Services (India) Limited

CDSL/A&I/PEN-INSP/AMS/2025-26

February 01, 2026

**KISAN RATILAL CHOKSEY SHARES & SECURITIES PVT LTD-
BARDOLI**

DPID: 10705

O-7, ROSE PLAZA APARTMENT,
STATION ROAD,
BARDOLI - 394601



Kind Attention: Compliance Officer

Dear Sir/Madam,

Sub: Imposition of penalty

Please refer to the Inspection report forwarded to you vide our letter reference no. CDSL/A&I/INSP/HGD/2025/516 dated December 30, 2025, along with the list of non-compliances observed during the inspection.

As per the scale of penalty laid down in the penalty structure in Annexure 11.1 of CDSL's DP Operating Instructions, a penalty has been imposed on you for the non-compliance pointed out in the inspection report. The details of compliance requirement, which was not adhered to, and penalty imposed upon you, are mentioned below:

Audit Type	Comp Id	Non - Compliance Description	Quantum of Penalty (Rs.)
Inspection	3.10a	Instructions are executed only on the basis of duly signed instruction slips or digitally signed electronic instructions, as prescribed under guidelines of CDSL / SEBI.	2,500
	5.07	The transmissions are processed as prescribed under guidelines of CDSL / SEBI / PMLA like obtaining duly filled TRF and notarized copy of death certificate.	1,000
Total			3,500

The aforesaid penalty has been included in the monetary penalty bill for **January-2026**. Please note that in case of nonpayment of the above-mentioned penalty amount within the prescribed time limit, an additional penalty will be imposed.

You are kindly requested to make the payment of the aforementioned penalty amount immediately on receipt of the bill. Please also note that if the monetary penalty amount is not paid within the due date of the bill, the matter will be reported to the Member Committee.

Thank you,
Yours faithfully,
For **Central Depository Services (India) Limited**

Sd/-
Authorized Signatory
Audit, Inspection & Compliance

Internal