Central Depository Services (India) Limited

EMPOWERING INVESTORS
A SEBI Initiative

CDSL/A&I/PEN-PAN-MOD/UMC/2022-23 January 23, 2023

ANAND RATHI SHARE AND STOCK BROKERS LIMITED
10600
EXPRESS ZONE, A-WING
10TH FLOOR, WE HIGHWAY
GOREGAON EAST
MUMBAI
400063

Kind Attention: Compliance Officer

Dear Sir/Madam,

Sub: Imposition of penalty

As per the scale of penalty laid down in the penalty structure in Annexure 11.1 of CDSL's DP Operating Instructions, a penalty of Rs.100/- per BO ID has been imposed on you for incorrect entry of PAN details in the CDSL System.

Audit Type	Comp Id	Non - Compliance Description	No. of BOs	Quantum of Penalty (Rs.)
PAN Modification	1112	Incorrect entry of PAN details in CDAS from the month October-22 To December-22	26	2600

Please ensure to select proper reason code while processing the PAN modifications requests.

Kindly refer to Communique nos. CDSL/OPS/DP/2221 dated 28-Dec-2010, CDSL/OPS/DP/1454 dated 05-Feb-2009 and CDSL/OPS/DP/ACCTS/6040 dated July 26, 2016 for the PAN modification process and proper reason capturing. DP may note that the penalty is imposed for following two reason codes**.**

Sr. No.	REASON DESCRIPTION	REASON CODE
1	Typographical error by DP staff	3
2	Rectification of erroneous PAN details previously entered	4

Further DPs should note that details of PAN Modification approved requests are available in CDAS under path: Master Files → System Parameters → BO PAN modification → Inquiry → Modification Date From – Modification To Date → Accepted.

Queries, if any, may be sent to skhot@cdslindia.com or on telephone no (022) 2305 8522 / 8689.

Thanking you.

Yours faithfully,
For **Central Depository Services (India) Limited**

Sd/-
Authorized Signatory
Audit Inspection & Compliance