# Central Depository Services (India) Limited




CDSL/A&I/PEN-PAN-MOD/UMC/2023 April 6, 2023

ANAND RATHI SHARE AND STOCK BROKERS LIMITED
10600
EXPRESS ZONE, A-WING
10TH FLOOR, WE HIGHWAY
GOREGAON EAST
MUMBAI-400063

Kind Attention: Compliance Officer

Dear Sir/Madam,

**Sub: Imposition of penalty**

As per the scale of penalty laid down in the penalty structure in Annexure 11.1 of CDSL's DP Operating Instructions, a penalty of Rs.100/- per BO ID has been imposed on you for incorrect entry of PAN details in the CDSL System.

| Audit Type | Comp Id | Non - Compliance Description | No. of BOs | Quantum of Penalty (Rs.) |
|---|---|---|---|---|
| PAN Modification | 1112 | Incorrect entry of PAN details in CDAS during the month of February 2023 | 1 | 100 |

Please ensure to select proper reason code while processing the PAN modifications requests.

Kindly refer to Communique nos. CDSL/OPS/DP/2221 dated 28-Dec-2010, CDSL/OPS/DP/1454 dated 05-Feb-2009 and CDSL/OPS/DP/ACCTS/6040 dated July 26, 2016 for the PAN modification process and proper reason capturing. DP may note that the penalty is imposed for following two reason codes**.**

| Sr. No. | REASON DESCRIPTION | REASON CODE |
|---|---|---|
| 1 | Typographical error by DP staff | 3 |
| 2 | Rectification of erroneous PAN details previously entered | 4 |

Further DPs should note that details of PAN Modification approved requests are available in CDAS under path: Master Files → System Parameters → BO PAN modification → Inquiry → Modification Date From – Modification To Date → Accepted.

Queries, if any, may be sent to skhot@cdslindia.com or on telephone no (022) 2305 8522 / 8689.

Thanking you.

Yours faithfully,
For **Central Depository Services (India) Limited**

**Sd/-**
**Authorized Signatory**
**Audit Inspection & Compliance**