Central Depository Services (India) Limited

EMPOWERING INVESTORS
A SEBI Initiative

CDSL/A&I/PEN-TINSPIG/SNK/2026-27 September 17, 2026

ANAND RATHI SHARE AND STOCK BROKERS LIMITED
DPID - 10600
Express Zone, A-Wing, 10th Floor,
WE Highway, Goregaon East,
Mumbai - 400063

Kind Attention: Compliance Officer

Dear Sir/Madam,

Sub: Imposition of penalty

Please refer to the inspection report of your DP ID 10600 forwarded to you vide our letters:

CDSL/A&I/TINSPIG/DVD/2026/13 dated 30-Apr-2026
CDSL/A&I/TINSPIG/SMK/2026/17 dated 04-Jun-2026
CDSL/A&I/TINSPIG/MRM/2026/18 dated 06-Jul-2026
CDSL/A&I/TINSPIG/MRM/2026/19 dated 06-Aug-2026

whereby we had instructed you to submit the complete compliance duly countersigned by the internal/concurrent auditors for pending observations of inspection. Subsequently, we have sent a reminder to you.

2. As we have not received the complete compliance report on **September 17, 2026**, which is a delay of **140** days from the first intimation of the non-compliance letter, and has exceeded the stipulated timeline, an incremental monetary penalty of **Rs. 25,000/-** has been imposed in accordance with the decision of the Member Committee.

3. Please note that the aforesaid penalty will be included in the monetary penalty bill of **September-2026**. Further, please note that in case of continued non-compliance or non-payment of the above-mentioned penalty amount within the prescribed time limit, an additional penalty will be imposed.

4. You are kindly requested to submit compliance and make payment of the aforementioned penalty amount immediately on receipt of the bill. Please also note that if the monetary penalty amount is not paid within the due date of the bill, the matter will be reported to the Member Committee.

Thank you,

Yours faithfully,
For **Central Depository Services (India) Limited**

Sd/-
Sachin Kanawade
Audit, Inspection & Compliance