Central Depository Services (India) Limited



CDSL/A&I/SURV-ALERTS-RESP/SNK/2026-27 July 02, 2026

ANAND RATHI SHARE AND STOCK BROKERS LIMITED
DPID-10600
EXPRESS ZONE, A-WING,
10TH FLOOR, WE HIGHWAY,
GOREGAON EAST,
MUMBAI - 400063

Kind Attention: Compliance Officer

Dear Sir/Madam,

Subject: Imposition of penalty

This is with reference to the communique CDSL/OPS/DP/SYSTM/2021/309 issued by the CDSL on July 15, 2021, Under point "A" Obligation of DPs, it is mentioned that "With respect to the transactional alerts provided by Depository, DP shall ensure that all alerts are reviewed, and status thereof (Verified & Closed / Verified & Reported to Depository) including action taken is updated within 30 days. Please note that this timeline has since been revised to 45 days for submission of responses.

DPs are hereby advised to take note of the provisions outlined in Communique no: CDSL/SURV/DP/POLCY/2025/126 – Amendments to DP Operating Instructions Annexure 11.1, issued by CDSL on February 20, 2025. This communique introduces a revised penalty structure for DPs, including new penalty heads for failure to submit responses to surveillance alerts shared by the depository within the stipulated period. DP is requested to take note that penalty for late submission or non-submission shall be imposed on them.

It has been observed that despite reminder emails, your DP delayed submission of responses to alerts generated by CDSL, submitting them after the prescribed deadline from receipt of the alert. Consequently, a penalty of **Rs.500/-** has been imposed on your DP, in accordance with communique CDSL/SURV/DP/POLCY/2025/126 dated February 20, 2025.

DPs are further reminded that any non-compliance with surveillance obligations—including delays in processing alerts generated by the DP or provided by CDSL, as well as repeated delays in reporting the status of such alerts—may attract additional disciplinary actions, as per DP Operating Instructions and the Byelaws of the Depositories. We appreciate your immediate attention to this matter and expect compliance with the prescribed timelines going forward to avoid further penalties or disciplinary actions.

For any queries, please email cdslalerts@cdslindia.com, you may contact us by phone at: (022) 6234 3054 / 55 / 56 / 57 / 98 / 99.

The aforesaid penalty has been included in the monetary penalty bill for **June-2026**. Please note that in case of nonpayment of the above-mentioned penalty amount within the prescribed time limit, an additional penalty will be imposed. You are kindly requested to make the payment of the aforementioned penalty amount immediately on receipt of the bill. Please also note that if the monetary penalty amount is not paid within the due date of the bill, the matter will be reported to the Member Committee.

Thank you,

Yours faithfully,
For **Central Depository Services (India) Limited**

Sd/-
Sachin Kanawade
Audit Inspection & Compliance