Central Depository Services (India) Limited



CDSL/A&I/PEN-PANABYCVL/SNK/2026-27 May 19, 2026

ANAND RATHI SHARE AND STOCK BROKERS LIMITED
DPID 10600
EXPRESS ZONE, A-WING,
10TH FLOOR, WE HIGHWAY,
GOREGAON EAST- 400063

Kind Attention: Compliance Officer

Sub: Imposition of penalty

Dear Sir/Madam,

Please refer to the PAN Anomalies reported by CVL of your DP ID 10600 forwarded to you vide our letters:

CDSL/A&I/PANABYCVL/HGD/2026/27 dated 13-Feb-2026

whereby we had instructed you to submit the complete compliance duly countersigned by the internal/concurrent auditors for pending observations of inspection.

2. As we have received the complete compliance report on May 07, 2026, which is a delay of 83 days from the first intimation of the non-compliance letter, and has exceeded the stipulated timeline, an incremental monetary penalty of Rs. 5,000/- has been imposed in accordance with the decision of the Member Committee.

3. Please note that the aforesaid penalty will be included in the monetary penalty bill of May-2026. Further, please note that in case of continued non-compliance or non-payment of the above-mentioned penalty amount within the prescribed time limit, an additional penalty will be imposed.

4. You are kindly requested to make payment of the aforementioned penalty amount immediately on receipt of the bill. Please also note that if the monetary penalty amount is not paid within the due date of the bill, the matter will be reported to the Member Committee.

Thank you,

Yours faithfully,
For **Central Depository Services (India) Limited**

Sd/-
Sachin Kanawade
Audit, Inspection & Compliance