



# Central Depository Services (India) Limited

CDSL/A&I/IG-PEN/MRM/2023-24

June 28, 2023

**STOCK HOLDING CORPORATION OF INDIA LTD. (RETAIL)**

**DP ID: 10100**

PLOT NO. P-51

TTC INDUSTRIAL AREA

MIDC, MAHAPE

NAVI MUMBAI-400710



**Kind Attention: Compliance Officer**

Dear Sir/Madam,

**Sub: Imposition of penalty**

SEBI vide circular no. SEBI/HO/MIRSD/MIRSD6/CIR/P/2017/20 dated March 10, 2017 has directed that all grievances are required to be addressed/redressed by depository participants within a period of 15 days from the receipt of complaint. Penalty as per operating instructions will be levied for non-redressal of grievances within the stipulated period.

2. During the month of June 2023, you have not resolved a complaint even after 30 days from the date of receipt. Hence, the penalty as follows has been imposed as under:

<b>Audit Type</b>	<b>Comp Id</b>	<b>Non - Compliance Description</b>	<b>Quantum of Penalty</b>
Penalty Points (June-2023)	77	All the grievances of BOs arising at the main DP or at the branch are recorded properly and redressed within the stipulated time of 30 days. (except disputes /court cases)	500
<b>Total</b>			<b>500</b>

3. Please note that the aforesaid penalty has been included in the monthly bill of June-2023.

You are requested to make payment of the aforesaid penalty amount immediately on receipt of the bill. Please also note that if the penalty amount is not paid within a month of the due date of the bill, the matter will be reported to the Member Committee.

Thanking you.

Yours faithfully,

For **Central Depository Services (India) Limited**

Sd/-

**Authorized Signatory**

**Audit, Inspection & Compliance**