

CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED
Regd Office : 17th Floor, P. J. Tower, Dalal Street,Mumbai- 400001

Part I

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2013

(Rs in Lacs)

Sr. No.	Particulars	Standalone					Consolidated	
		Quarter Ended			Year Ended		Year Ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
		Audited	Audited	Audited	Audited	Audited	Audited	Audited
1	INCOME FROM OPERATIONS							
	a) Revenue from operations	1,912.28	1,936.12	2,038.25	7,513.86	7,759.93	9,052.95	9,558.40
	b) Other operating income	4.32	5.79	21.68	21.66	65.98	21.66	65.98
	TOTAL INCOME FROM OPERATIONS (NET)	1,916.60	1,941.91	2,059.93	7,535.52	7,825.91	9,074.61	9,624.38
2	EXPENSES							
	a) Employee benefits expenses	568.68	321.60	211.86	1,560.59	1,162.81	1,715.08	1,240.05
	b) System maintenance charges	177.30	141.56	133.39	621.40	566.23	655.84	610.86
	c) Depreciation and amortisation expense	52.84	49.97	49.31	184.84	354.02	260.76	420.62
	d) Other Expenses	560.59	259.03	489.09	1,376.29	1,235.76	1,803.67	1,706.21
	e) Contribution to Investor Protection Fund	1,326.62	-	-	1,326.62	-	1,326.62	-
	TOTAL EXPENSES	2,686.03	772.16	883.65	5,069.74	3,318.82	5,761.97	3,977.74
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COST AND EXCEPTIONAL ITEMS (1-2)	(769.43)	1,169.75	1,176.28	2,465.78	4,507.09	3,312.64	5,646.65
4	Other Income	1,182.48	406.60	907.23	2,912.97	2,398.38	3,330.11	2,449.73
5	PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COST AND EXCEPTIONAL ITEMS (3+4)	413.05	1,576.35	2,083.51	5,378.75	6,905.47	6,642.75	8,096.38
6	Finance Cost	-	-	-	-	-	-	-
7	PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COST BUT BEFORE EXCEPTIONAL ITEMS (5-6)	413.05	1,576.35	2,083.51	5,378.75	6,905.47	6,642.75	8,096.38
8	Eceptional Items	-	-	266.77	-	266.77	-	266.77
9	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	413.05	1,576.35	1,816.74	5,378.75	6,638.70	6,642.75	7,829.61
10	Tax expense	(147.05)	450.69	414.92	1,196.52	1,892.98	1,518.13	2,291.15
11	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	560.10	1,125.66	1,401.82	4,182.23	4,745.72	5,124.62	5,538.46
12	Extraordinary Expenses	(4.56)	-	-	72.27	-	72.52	-
13	NET PROFIT FOR THE PERIOD (11-12)	564.66	1,125.66	1,401.82	4,109.96	4,745.72	5,052.10	5,538.46
14	Share of profit of associate	-	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	58.16	3.97
16	NET PROFIT AFTER TAXES,MINORITY INTEREST AND SHARE OF PROFIT OF ASSOCIATE (13-14-15)	564.66	1,125.66	1,401.82	4,109.96	4,745.72	4,993.94	5,534.49

17	Paid up equity share capital (Face value - Rs. 10 /- per share)	10,450.00	10,450.00	10,450.00	10,450.00	10,450.00	10,450.00	10,450.00
18	Reserves excluding revaluation reserve as per balance sheet	20,573.87	22,454.40	18,909.09	20,573.87	18,909.09	22,401.36	19,852.61
19	i) Earnings per share (before extraordinary items) (of Rs. 10/- each) *(not annualised) Basic and Diluted	*0.54	*1.08	*1.34	4.00	4.54	4.85	5.30
	ii) Earnings per share (after extraordinary items) (of Rs. 10/- each) *(not annualised) Basic and Diluted	*0.53	*1.08	*1.34	3.93	4.54	4.78	5.30

Part II

Sr. No	Particulars	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	Number of shares	104,500,000	104,500,000	104,500,000	104,500,000	104,500,000
	Percentage of shareholding	100	100	100	100	100
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered Number of shares	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	a) Non - encumbered Number of shares	102,499,200	102,499,200	102,499,200	102,499,200	102,499,200
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	98	98	98	98	98
	Percentage of shares (as a % of the total share capital of the company)	98	98	98	98	98
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter	Nil				

Notes ;

- 1) These results were reviewed by Audit Committee and approved by Board of Directors at its meeting held on 22nd April , 2013
- 2) These results have been received and adopted by members during Annual General Meeting held on 10th June,2013
- 3) The statutory auditors have performed the audit of standalone and consolidated financial results of the company for the year ended 31st March , 2013. There are no qualifications in the audit report issued for the said period

4) SEBI has issued Depositories and Participants (Amendment) Regulations, 2012 on September 11, 2012. According to these Regulations every depository is required to credit twenty five per cent. of its profits every year to the Investor Protection Fund. The Company has sought clarification from SEBI on whether the amount of contribution to IPF is to be calculated at 25% of the operating profits of the Company before tax and available after making such contribution, from its depository business. Pending clarification from SEBI, the Company has calculated IPF contribution of Rs. 1326.62 lakh, being 25% of the profits of the Company before tax, available after making such contribution. If the contribution is calculated at 25% of the operating profits before tax and available after making such contribution, the amount of contribution would be Rs. 744.03 lakh.

- 5) The Board of directors recommended and members have approved the dividend of Rs 2.00 per share (20%) for the year ended 31st March,2013

6) As per the definitions of 'business segment' and 'geographical segment', contained in Accounting Standard-17 "Segment Reporting", the Management is of the opinion that the group's operations comprise of two segments viz. a) Depository activity i.e. providing depository related services and b) Data Processing Services i.e. providing online data. And accordingly following disclosure is made

Consolidated Segmentwise Revenue,Results and Capital Employed

	For the Period Ended	
	March 31, 2013	March 31, 2012
Segment Revenue		
(a) Depository Activity	10,323.30	10,182.78
(b) Data Processing Services	1,814.86	1,841.06
(c) Others	266.57	50.27
Total	12,404.73	12,074.11
Less : Inter Segment Revenue	-	-
Total Income	12,404.73	12,074.11
Segment Results		
(a) Depository Activity	5,182.29	6,597.20
(b) Data Processing Services	1,181.88	1,221.34
(c) Others	206.07	11.07
Total	6,570.24	7,829.61
Add : Unallocated Corporate Income	-	-
Less : Unallocated Corporate Expenses	-	-
Profit before taxation	6,570.24	7,829.61
Less : Provision for taxation	1,518.13	2,291.15
Profit after taxation	5,052.11	5,538.46
	As at	As at
	March 31, 2013	March 31, 2012
Segment Assets		
(a) Depository Activity	33,384.41	30,073.92
(b) Data Processing Services	3,639.34	3,033.27
(c) Others	3,174.13	3,012.68
(d) Unallocated	1,359.29	689.14
Total	41,557.17	36,809.01
Segment Liabilities		
(a) Depository Activity	7,263.57	5,059.69
(b) Data Processing Services	115.03	230.27
(c) Others	14.39	146.08
(d) Unallocated	75.69	42.34
Total	7,468.68	5,478.38
Capital Employed		
(a) Depository Activity	26,120.84	25,014.23
(b) Data Processing Services	3,524.31	2,803.00
(c) Others	3,159.74	2,866.60
(d) Unallocated	1,283.60	646.8
Total	34,088.49	31,330.63

7) Previous year figures have been regrouped/recasted wherever necessary

STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31 , 2013

(Rs in Lacs)

	Standalone Year ended		Consolidated Year ended	
	As At	As At	As At	As At
	31.03.2013	31.03.2012	31.03.2013	31.03.2012
EQUITY AND LIABILITIES				
Shareholders' funds				
(a) Share capital	10,450.00	10,450.00	10,450.00	10,450.00
(b) Reserves and surplus	20,573.87	18,909.09	22,401.36	19,852.61
Minority Interest			1,237.13	1,028.92
Non-current liabilities				
(a) Deferred tax liabilities (Net)			-	8.47
(b) Other Long term liabilities	2,159.99	2,071.24	2,162.99	2,074.24
(c) Long-term provisions				
Current liabilities				
(a) Trade payables	204.68	419.44	291.76	687.69
(b) Other current liabilities	2,102.02	650.55	2,121.02	820.18
(c) Short-term provisions	2,876.22	1,994.29	2,892.92	1,963.66
TOTAL	38,366.78	34,494.61	41,557.18	36,885.77
ASSETS				
Non-current assets				
(a) Fixed assets				
Tangible assets	613.39	521.50	669.56	600.13
Intangible assets	172.23	1.97	177.67	23.19
Capital work-in-progress			86.74	-
Intangible assets under development			44.23	-
(b) Non-current investments	6,205.78	9,406.93	2,575.78	5,776.93
(c) Deferred tax assets (net)	458.22	299.74	461.64	299.75
(d) Long-term loans and advances	1,040.52	607.61	1,045.40	502.50
Current assets				
(a) Current investments	26,136.14	19,809.92	31,623.46	24,967.40
(b) Trade receivables	350.25	443.16	845.64	668.42
(c) Cash and Bank Balances	3,008.78	3,013.03	3,532.50	3,527.09
(d) Short-term loans and advances	182.87	127.76	244.53	252.66
(e) Other current assets	198.60	262.99	250.03	267.70
TOTAL	38,366.78	34,494.61	41,557.18	36,885.77

For and on behalf of the Board of Directors

Sd/-
Managing Director & CEO