

CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED
Regd. Office: 17th Floor, P.J. Towers, Dalal Street, Fort, Mumbai 400001

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2015

Part I

(₹ in Lakh)

Sr. No.	Particulars	Standalone					Consolidated	
		Quarter Ended		Year Ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
		Audited	Audited	Audited	Audited	Audited	Audited	Audited
1	Income from Operation							
	a) Revenue from operations	2,142.87	1,983.44	1,941.20	8,493.24	7,357.76	10,457.02	8,707.19
	b) Other operating income	23.28	16.80	138.54	71.04	186.16	84.49	186.16
	Total Income from Operation (Net)	2,166.15	2,000.24	2,079.74	8,564.28	7,543.92	10,541.51	8,893.35
2	Expenses							
	a) Employee benefits expenses	472.00	423.78	420.89	1,687.30	1,565.01	1,915.78	1,745.25
	b) System maintenance charges	224.43	151.58	169.54	712.75	743.05	788.35	796.16
	c) Depreciation and amortisation expense	125.04	128.94	131.44	490.37	382.74	624.19	496.74
	d) Other Expenses	690.71	329.88	625.36	1,624.82	1,484.35	2,061.28	1,789.29
	e) Contribution to Investor Protection Fund	334.64	250.25	398.00	1,234.64	1,291.00	1,234.64	1,291.00
	Total Expenses	1,846.82	1,284.43	1,745.23	5,749.88	5,466.15	6,624.24	6,118.44
3	Profit from operations before other income , finance cost and exceptional items (1-2)	319.33	715.81	334.51	2,814.40	2,077.77	3,917.27	2,774.91
4	Other Income	851.62	284.01	1,255.73	1,955.36	3,001.03	2,176.13	3,389.10
5	Profit from ordinary activities before other income , finance cost and exceptional items (3+4)	1,170.95	999.82	1,590.24	4,769.76	5,078.80	6,093.40	6,164.01
6	Finance Cost	-	-	-	-	-	-	-
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	1,170.95	999.82	1,590.24	4,769.76	5,078.80	6,093.40	6,164.01
8	Exceptional items (Refund of municipal tax)	168.81	-	-	168.81	-	168.81	-
9	Profit from ordinary activities before tax (7+8)	1,339.76	999.82	1,590.24	4,938.57	5,078.80	6,262.21	6,164.01
10	Tax Expenses (*includes prior period tax expense of Rs.65.83 Lac)	389.96	*360.49	81.97	1,464.88	1,023.69	1,920.27	1,294.13
11	Net Profit from ordinary activities after tax (9-10)	949.80	639.33	1,508.27	3,473.69	4,055.11	4,341.94	4,869.88
12	Extraordinary items -Fire insurance claim recd (Net)	-	-	-	-	85.16	-	85.16
13	Net Profit for the period (11+12)	949.80	639.33	1,508.27	3,473.69	4,140.27	4,341.94	4,955.04
14	Share of profit of Associates	-	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	(23.98)	19.83
16	Net Profit after Taxes/Minority interest and share of profit of Associates (13-14-15)	949.80	639.33	1,508.27	3,473.69	4,140.27	4,365.92	4,935.21
17	Paid up equity share capital (Face value - Rs. 10 /- per share)	10,450.00	10,450.00	10,450.00	10,450.00	10,450.00	10,450.00	10,450.00
18	Reserves excluding revaluation reserve as per balance sheet				22,975.61	22,268.95	26,490.27	24,891.38
19	i) Earnings per share (before extraordinary items) (FV Rs. 10/- each) *not annualised Basic and Diluted	*0.90	*0.61	*1.44	3.32	3.90	4.18	4.66
	ii) Earnings per share (after extraordinary items) (FV Rs. 10/- each) *not annualised Basic and Diluted	*0.90	*0.61	*1.44	3.32	3.96	4.18	4.72

Part II

Sr. No.	Particulars	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2014
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of shares	104,500,000	104,500,000	104,500,000	104,500,000	104,500,000	104,500,000
	Percentage of shareholding	100	100	100	100	100	100
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	a) Non - encumbered						
	Number of shares	102,499,200	102,499,200	102,499,200	102,499,200	102,499,200	102,499,200
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	98	98	98	98	98	98
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

Notes:-

1. These results were reviewed by Audit Committee and approved by Board of Directors at its meeting held on 25th April, 2015.
2. The statutory auditors have performed the audit of financial results of the company for the year ended 31st March, 2015. There are no qualifications in the audit report issued for the said year.
3. SEBI has issued Depositories and Participants (Amendment) Regulations, 2012 on September 11, 2012. According to these Regulations depositories are required to establish and maintain an Investor Protection Fund for protection of interest of beneficial owners and every depository is required to credit twenty five percent of its profits every year to the Investor Protection Fund. The Company has sought clarification from SEBI on whether the amount of contribution to IPF is to be calculated at 25% of the operating profits of the Company before tax and available after making such contribution, from its depository business. Pending clarification from SEBI, the Company has calculated IPF contribution of Rs.1234.64 Lakh for the year ended 31st March 2015, being 25% of the profits of the Company before tax, available after making such contribution.

If the contribution is calculated at 25% of the operating profits before tax and available after making such contribution, the amount of contribution would be Rs.843.57 Lakh.
4. The Board of Directors has recommended a dividend of Rs.2.20 per share (22%) for the year ended 31st March 2015, the same is pending for approval of shareholders in the ensuing AGM.
5. Previous years figures have been regroup/rearranged wherever necessary.
6. The Company is engaged in the business of providing depository services and there is no separate reportable segment as per Accounting Standard 17 on "Segment Reporting" prescribed in Companies (Accounting Standards) Rules, 2006.

Consolidated Segmentwise Revenue, Results and Capital Employed

(₹ in Lakh)

		For the year ended	
		March 31, 2015	March 31, 2014
I	Segment Revenue		
	(a) Depository Activity	10,609.00	10,490.61
	(b) Data Processing Services	2,003.99	1,628.27
	(c) Others	273.46	248.76
	Total	12,886.45	12,367.64
	Less : Inter Segment Revenue	-	-
	Total Income	12,886.45	12,367.64
II	Segment Results		
	(a) Depository Activity	4,860.12	5,033.09
	(b) Data Processing Services	1,434.44	1,127.73
	(c) Others	(32.35)	86.47
	Total	6,262.21	6,247.29
	Add : Unallocated Corporate Income	-	-
	Less : Unallocated Corporate Expenses	-	-
	Profit before taxation	6,262.21	6,247.29
	Less : Provision for taxation	1,920.27	1,294.13
	Profit after taxation	4,341.94	4,953.16
III	Segment Assets		
	(a) Depository Activity	38,769.65	36,262.24
	(b) Data Processing Services	5,493.78	4,438.05
	(c) Others	3,198.73	3,227.27
	(d) Unallocated	1,656.71	1,576.30
	Total	49,118.87	45,503.86
IV	Segment Liabilities		
	(a) Depository Activity	10,561.89	8,589.84
	(b) Data Processing Services	81.98	95.26
	(c) Others	50.44	22.88
	(d) Unallocated	53.81	97.54
	Total	10,748.12	8,805.52
V	Capital Employed		
	(a) Depository Activity	28,207.76	27,672.40
	(b) Data Processing Services	5,411.80	4,342.79
	(c) Others	3,148.29	3,204.39
	(d) Unallocated	1,602.90	1,478.76
	Total	38,370.75	36,698.34

STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2015

(₹ in Lakh)

Particulars	Standalone		Consolidated	
	As at		As at	
	31.03.2015	31.03.2014	31.03.2015	31.03.2014
I. EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	10,450.00	10,450.00	10,450.00	10,450.00
(b) Reserves and surplus	22,975.61	22,268.95	26,490.27	24,891.38
2 Minority interest	-	-	1,430.48	1,356.96
3 Non-current liabilities				
(a) Deferred tax liabilities (Net)		-	2.06	15.95
(b) Other Long term liabilities	2,199.46	2,163.64	2,199.46	2,163.64
4 Current liabilities				
(a) Trade payables	625.32	456.65	738.17	563.65
(b) Other current liabilities	4,797.81	3,386.04	4,815.76	3,388.46
(c) Short-term provisions	2,985.15	2,666.83	2,992.67	2,673.82
TOTAL	44,033.35	41,392.11	49,118.87	45,503.86
II. ASSETS				
1 Non-current assets				
(a) Fixed Assets				
(i) Tangible assets	467.00	591.81	514.09	664.98
(ii) Intangible assets	113.70	210.47	155.17	295.95
(iii) Capital work-in-progress	-	-	-	-
(iv) Intangible assets under development	-	-	-	17.98
(b) Non-current investments	22,029.98	8,098.59	21,172.20	4,468.59
(c) Deferred tax assets (net)	527.48	389.53	539.13	408.47
(d) Long-term loans and advances	1,137.59	1,222.78	1,194.79	1,280.26
2 Current assets				
(a) Investments	14,070.78	26,565.65	17,753.92	33,070.64
(b) Trade receivables	371.23	333.31	690.85	619.16
(c) Cash and Bank Balances	4,845.85	3,581.67	6,560.42	4,097.65
(d) Short-term loans and advances	188.90	149.30	219.47	228.70
(e) Other current assets	280.84	249.00	318.83	351.48
TOTAL	44,033.35	41,392.11	49,118.87	45,503.86

For and on behalf of the Board of Directors

Sd/-
Managing Director & CEO