

CDSL/CS/NSE/AJ/2026/56

May 02, 2026

**The Manager,**  
**Listing Compliance Department,**  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051

**Symbol:** CDSL  
**ISIN:** INE736A01011

**Sub: Investor Presentation for the quarter (Q4) and year ended March 31, 2026.**

**Re: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

This is with reference to our intimation dated April 27, 2026, for scheduling of Conference Call on Monday, May 04, 2026. Please find enclosed the Investor Presentation for the quarter (Q4) and year ended March 31, 2026.

The above information is available on the Company's website at [www.cdslindia.com](http://www.cdslindia.com) in terms of Regulation 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Yours faithfully,

**For Central Depository Services (India) Limited**

**Nilay Shah**  
**Company Secretary & Compliance Officer**  
**ACS No.: A20586**  
**Encl: As above**



Convenient • Dependable • Secure

# INVESTOR PRESENTATION

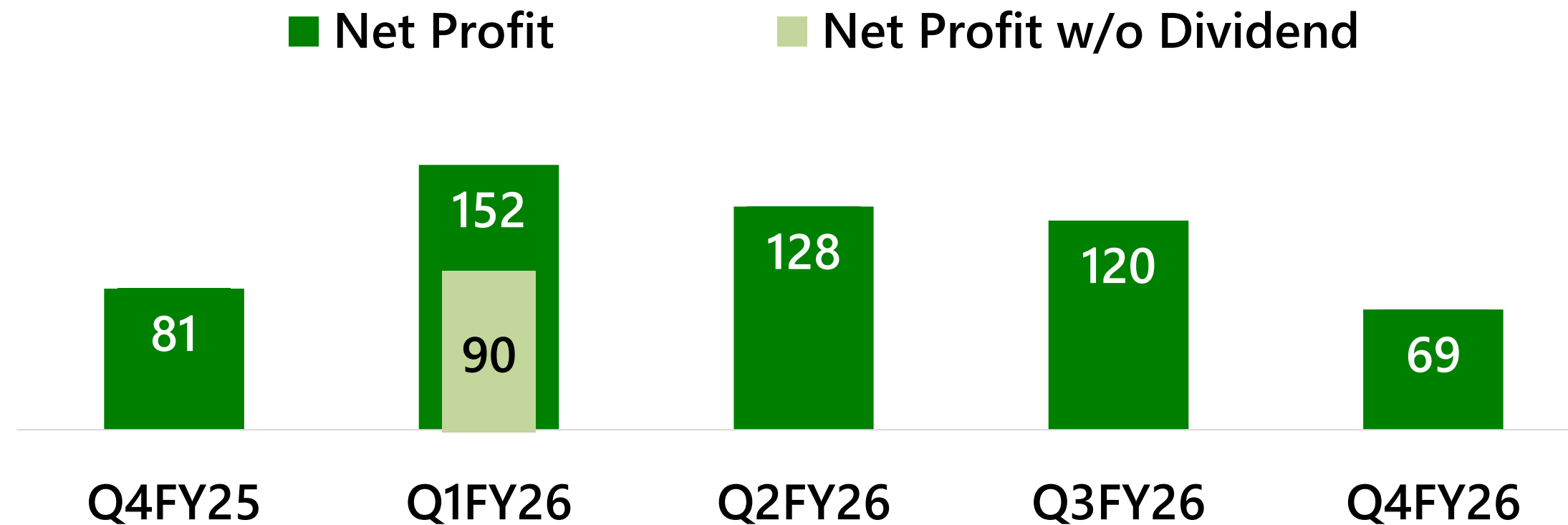
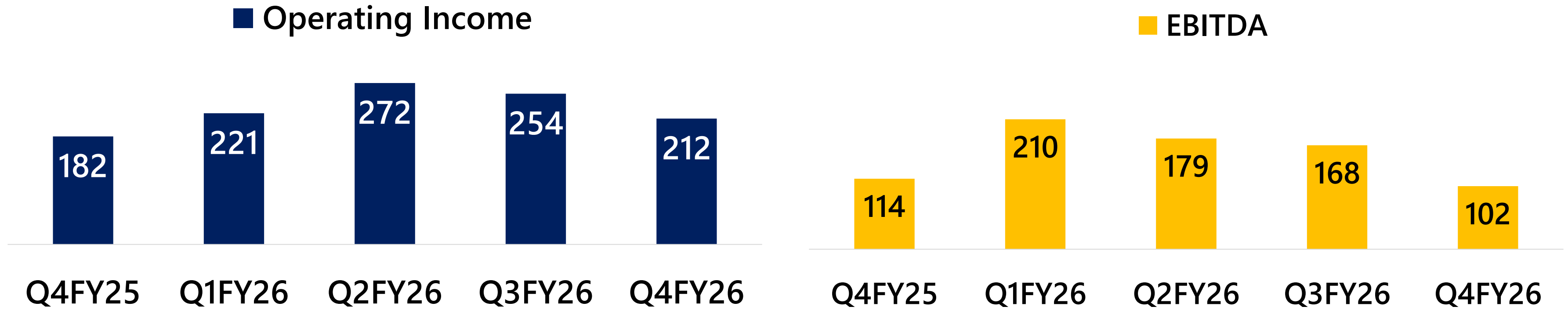
Q 4 2 0 2 5 - 2 6





# Key Highlights (Standalone Quarterly)

All amounts in crore



CDSL had received dividend from its subsidiary of ₹ 62 crore in Q1FY26.





# Our Group companies

Central Depository Services (India) Limited



Centrico Insurance Repository Limited

54.25% holding

Countrywide Commodity Repository Limited



**CCRL** 52% holding



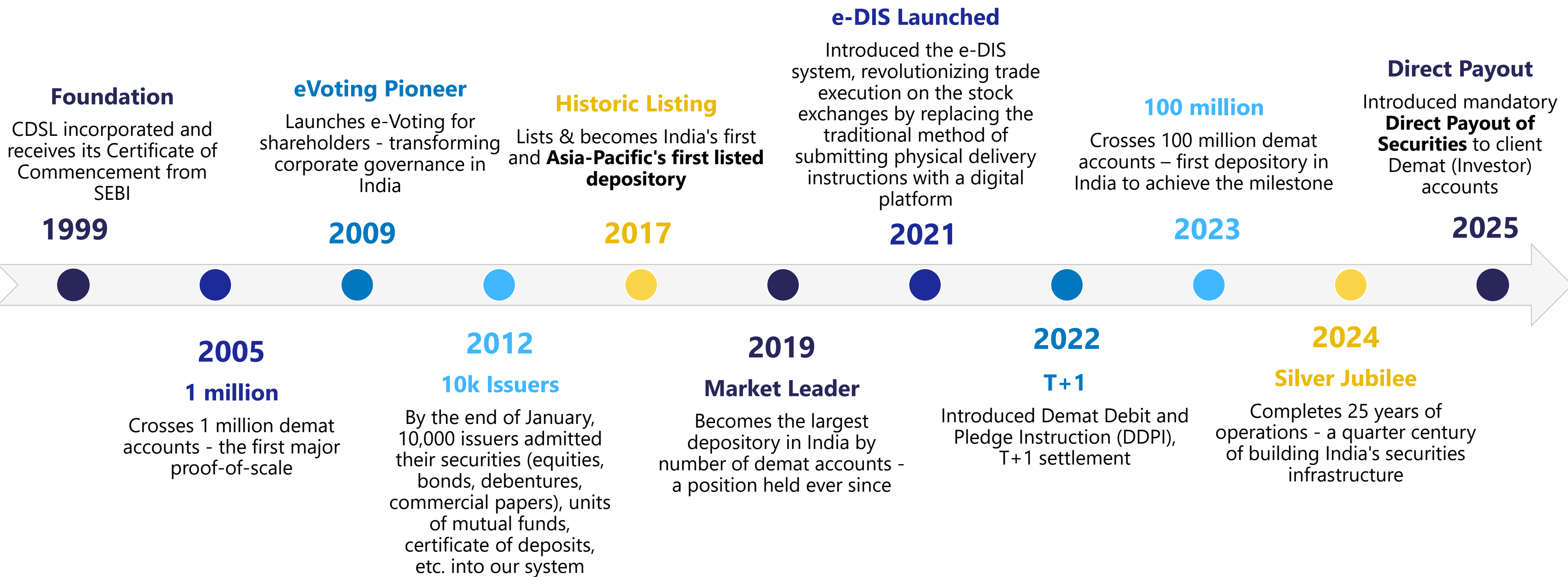
CDSL Ventures Limited

100% holding





# Our Story: Building India's Securities Infrastructure





# Recognition & Awards

Recognized with **30+ awards & recognitions from** India's and world's leading financial infrastructure publications



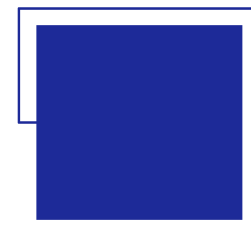
**CSD of the Year**  
Asset Servicing Times 2023 & 2025



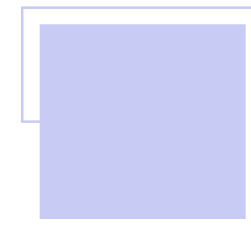
**Best Institution in Asia for Diversity, Equity, & Inclusion**  
Asia Asset Management Awards



**Innovation in Digital & Market Leadership**  
Global Custodian Award



**CEO of the Year Award - Asia**  
Asia Asset Management Awards 2024



**CFO Awards 2025**  
Financial Express CFO Awards



**Corporate Social Responsibility**  
Golden Peacock Awards 2025



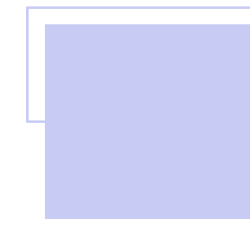
**Market Infrastructure of the Year**  
Regulation Asia Award; **second time in a row**



**GC Legend Award, Asia**  
Global Custodian Award 2024



**Mobile Advertising Excellence in Content Amplification**  
Mobexx Summit Awards 2025



**BFSI Gamechanger Award**  
Elets Technomedia, Asia





# What's New?

Introduction of **Direct Pay-out** of Securities in investor's demat account

Launch of **Investor App** with Unified Features by SEBI Chairman, Shri Tuhin Kanta Pandey

Launch of **Proxy Advisor Recommendations** in the e-voting System of the Investor App by SEBI Chairman, Shri Tuhin Kanta Pandey

Launch of **CDSL IPF investor education website** in 12 languages by SEBI Chairman, Shri Tuhin Kanta Pandey





# Our Board of Directors



Shri  
Gurumoorthy  
Mahalingam  
**Chairperson**

Former Chief Dealer and Executive Director at RBI,  
  
Former Whole-time Board Member at SEBI



Shri Ganesh  
Kumar  
**Public Interest Director**

Former Executive Director of RBI  
  
Over 3 decades of experience in central banking, payments, IT, cybersecurity, and financial market infrastructure



Smt. Rajeshree  
Sabnavis  
**Public Interest Director**

Serves on the Managing Committee of Bombay Chamber of Commerce  
  
Worked with Indian Multinationals in the ITES sector



Shri Rajesh Tuteja  
**Public Interest Director**

Retired officer of IRS  
  
Served in senior leadership roles across various field formations of the Income Tax Department



Shri Bharat  
Vasani  
**Public Interest Director**

Currently Senior Advisor – Corporate Laws, Cyril Amarchand Mangaldas  
  
Former Legal Advisor to the Tata Group Chairman





# Our Board of Directors



Prof. Varsha Apte  
**Public Interest  
Director**

Professor in the  
Department of  
Computer Science  
and Engineering at  
IIT Bombay

Former Visiting  
Faculty at Indian  
Institute of Science,  
Bangalore



Shri Rajesh Kumar  
**Non-Independent  
Director**

Nominee Director –  
Life Insurance  
Corporation of India  
(LIC)



Smt. Sushri Kamala  
Kantharaj  
**Non-Independent  
Director**

Chief Regulatory  
Officer –BSE Limited



Shri Nehal Vora  
**MD & CEO**

Managing Director  
&  
Chief Executive  
Officer





# Our Leadership



**Nehal Vora** MD & CEO



**Nayana Ovalekar**  
Chief Regulatory  
Officer



**Amit Mahajan**  
Chief Technology  
Officer



**Girish Amesara**  
Chief Financial  
Officer



**Vinay Madan**  
Chief Risk Officer



**Rajesh Saraf**  
Chief Data &  
Operations Officer



**Nilesh Lodaya**  
Chief of Business  
Development &  
New Projects

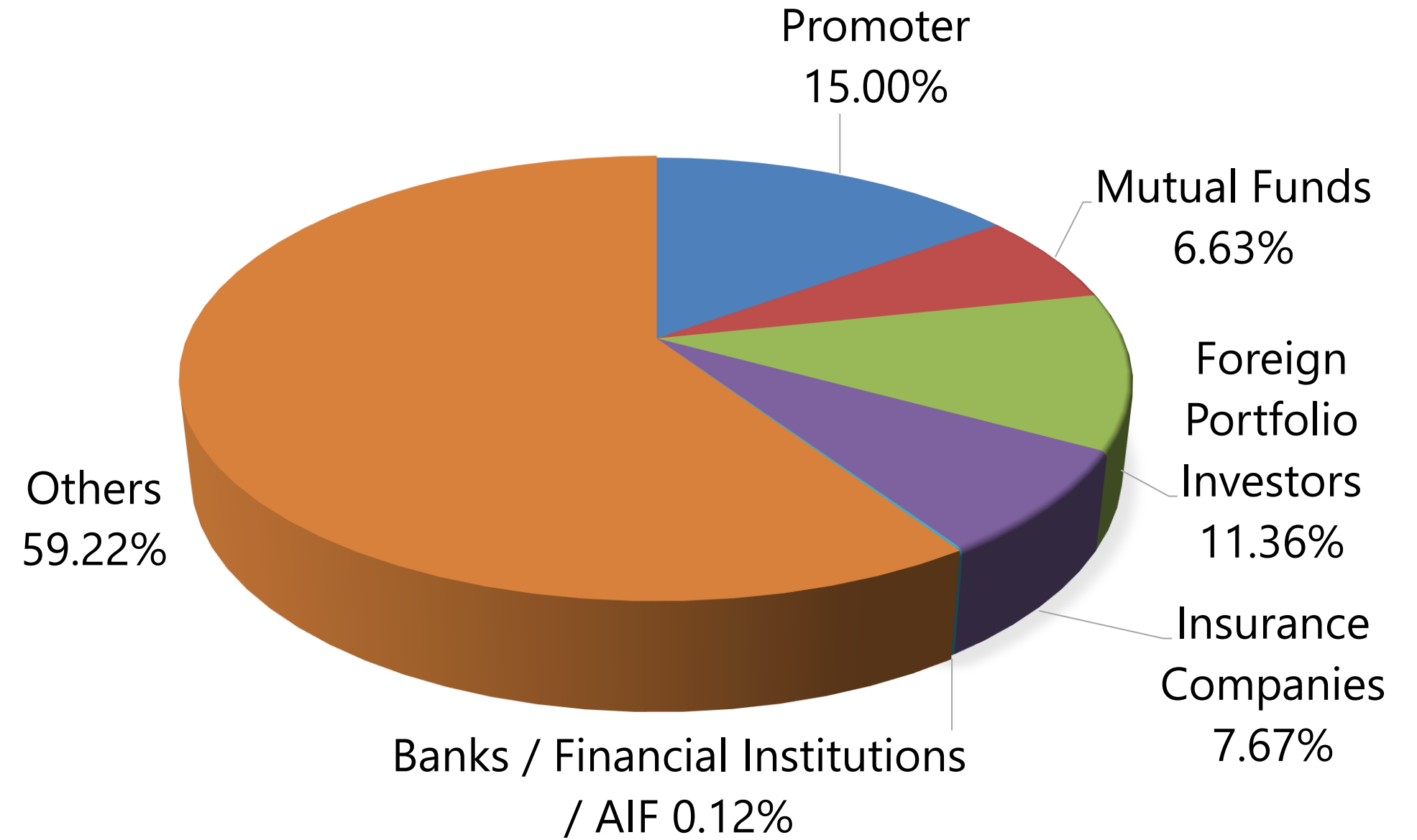




# Our Shareholders

Top 5 shareholders		%
BSE Limited		15.00
Life Insurance Corporation of India		4.40
New World Fund Inc		2.27
Nippon India Small Cap Fund		1.35
Parag Parikh Flexi Cap Fund		1.13
Shareholders		%
Institutions		40.78
Retail		59.22

### % of Total Shareholding



As on March 31, 2026

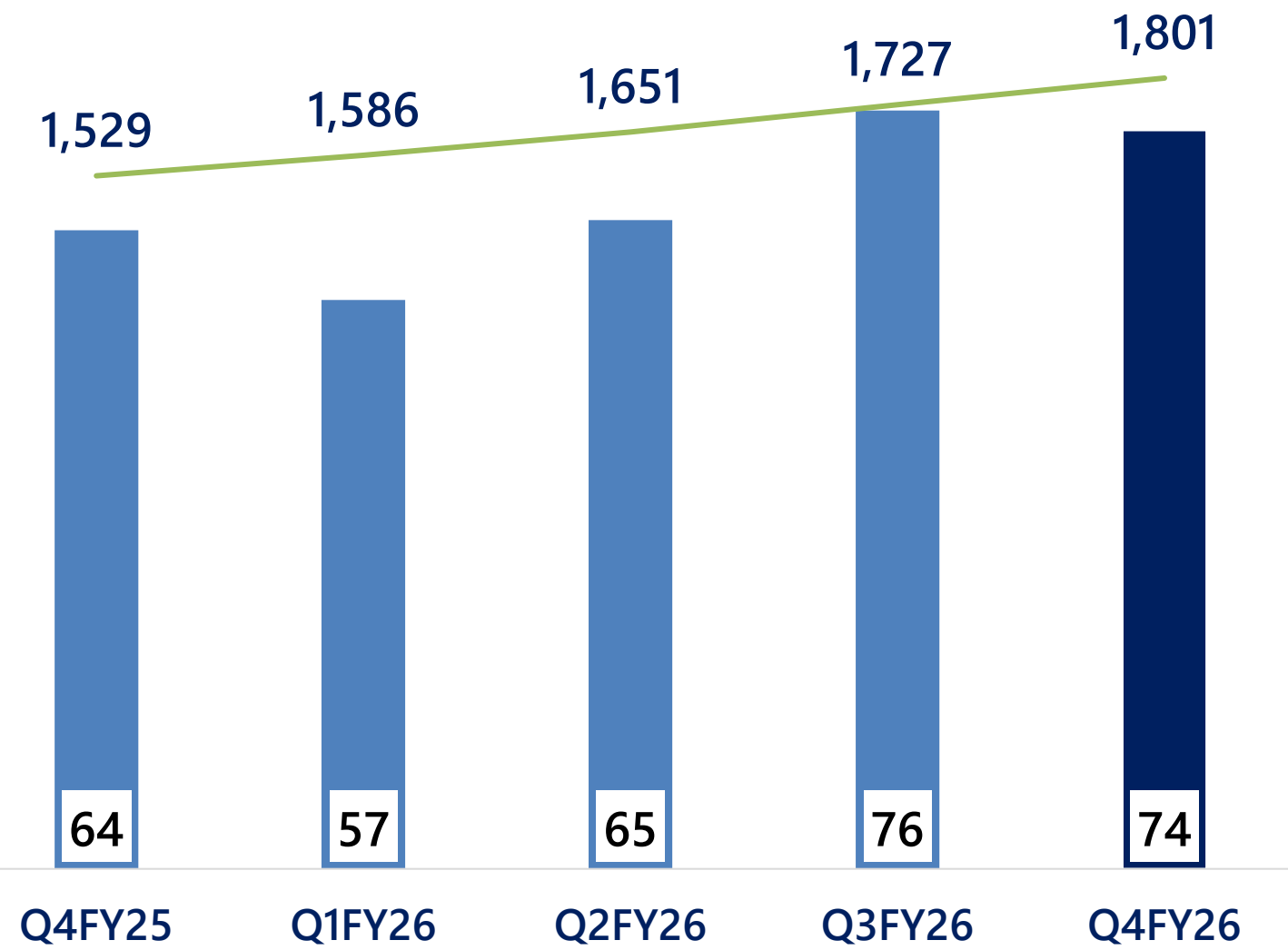


# Our Business

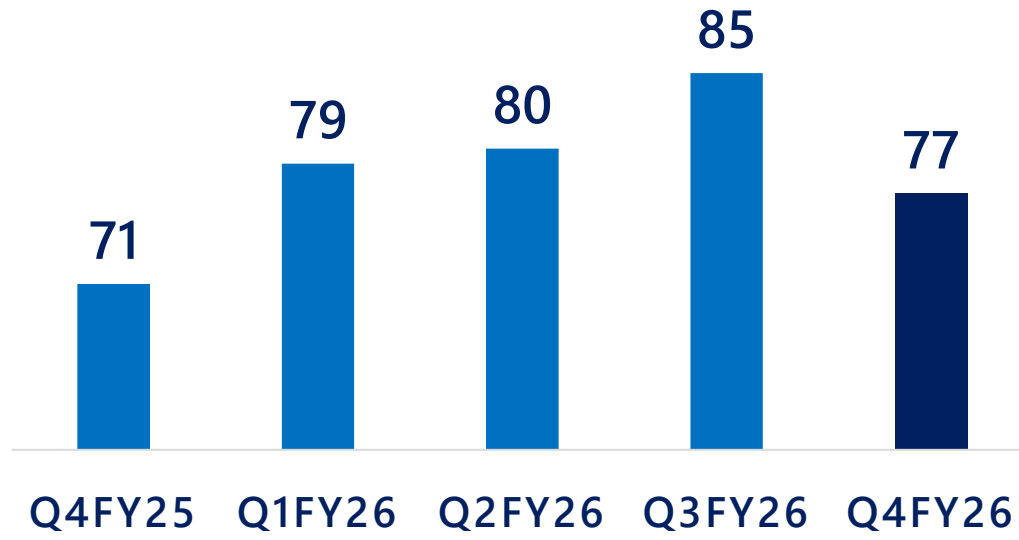
Empowering #AtmanirbharNiveshak

## BO Accounts

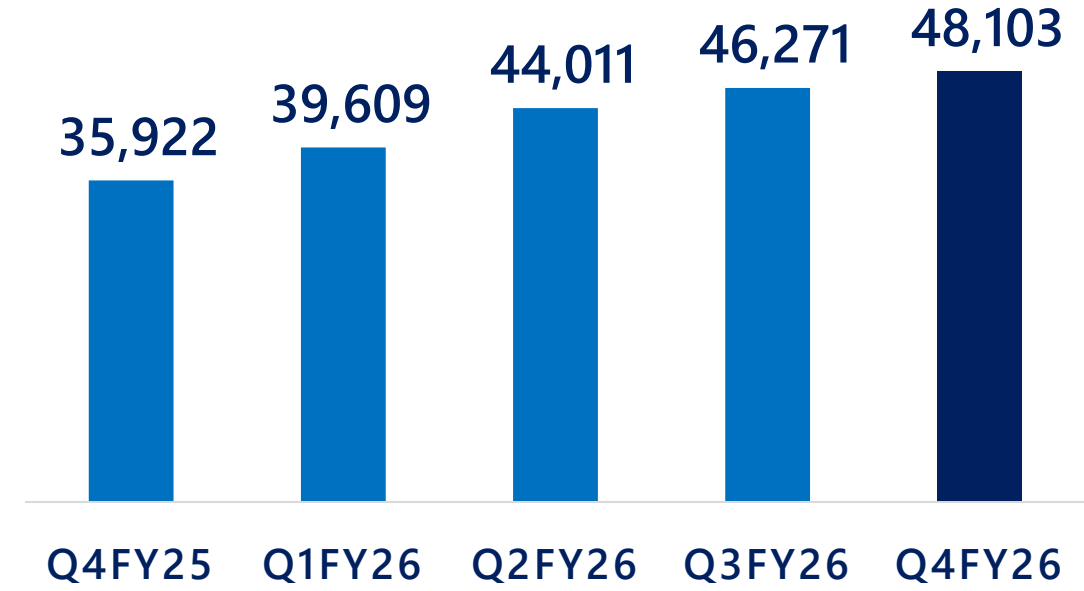
■ CDSL Net A/c opened in the quarter (in lakhs)  
— CDSL's BO Account as on (in lakhs)



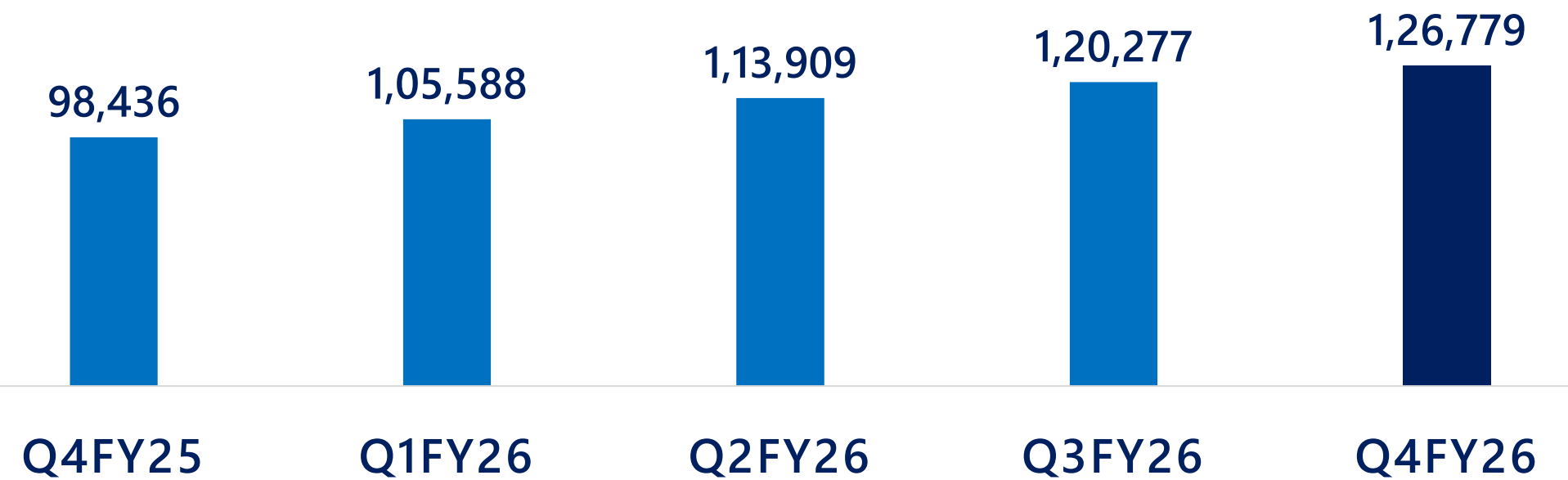
## DEMAT CUSTODY (₹ IN LAKH CRORES)



## NUMBER OF ISSUERS



## NUMBER OF ISINS





# Innovative Services

*Empowering #AtmanirbharNiveshak*

**Single sign-on** enables its Beneficial Owners (BOs) access to cast their eVotes directly through the websites of their Depository Participants

**EASIEST** Allows Beneficiary Owners (BOs) to submit their debit transactions

**eNOMINATION** allows to fill nomination details for the demat account online

**eMargin Pledge** An API interface for DPs using which an investor can make an online Margin Pledge / Margin Funding setup for availing of margin benefits.

**Distributed Ledger Technology (DLT)** records and monitors all assets vis-à-vis life cycle of a secured bond viz. bond issuance, redemption, etc.

**Electronic Consolidated Account Statement (eCAS)**-Enables investors to view all their capital market investments together

**Electronic Know Your Customer (eKYC)**  
Aadhaar-based eKYC provides proof of identity and address to the service provider instantly

**eDIS** allows a demat account holder to make an electronic debit request in a secured manner using an API.





# Innovative Services

Empowering #AtmanirbharNiveshak

**eAGM** Enables shareholders to virtually attend live streaming of Annual General Meetings (AGMs) of companies

## Beneficiary Account Mapping

Enables BO's to add Beneficiary demat account details through easiest.

## Launch of Investor App

Enables BO's to monitor Open & Margin Position across various exchanges & clearing corporations. A consolidated view of their securities across both Depositories, eliminating the need to log into multiple platforms

**Early Pay-in** An API interface for DP's using which early pay-in transactions can be setup.

## Integration with Digilocker

Investors can store and view their demat holding in Digilocker

## Proxy Advisory Recommendations Feature on e-voting system in Investor App :

Access recommendations directly within the e-voting process for a smooth, hassle-free experience. Expert-backed guidance to help investors make well-informed decisions on shareholder resolutions.

**BO PAN Verification** services enables SEBI registered intermediary to verify the demat account and PAN register with CDSL





# Our Subsidiaries



## About CVL

- Conceptualized, designed & implemented the **KRA system** with the Mutual Fund industry in 2006.
- First and the largest KYC Registration Agency (KRA) in the country with over 10.35 crore KYC records.
- CVL provides RTA services to around 3,242 companies.
- Refund Processing for PACL investor claims.
- Dedupe activity for PMJJBY insurance claims.



Aadhaar based eKYC Services

Aadhaar based eSign Services

Processing of **CKYC** records

GST Suvidha Provider Services

Accreditation Agency

Online account Opening(OLAO) Services





# Our Subsidiaries



## About CIRL

- CIRL has received registration certificate from Insurance Regulatory and Development Authority of India (IRDAI) to act as an "Insurance Repository"
- Equity holding by 10 Insurance Companies and CDSL.
- Partnership with 49 Life/Health and General Insurers.
- Comprehensive view of insurance policies including Life, Health and Motor Vehicle
- Holding more than 20.70 lakh policies in 22.62 lakhs e-IA.
- No charge to policy holders.



e-Insurance  
Accounts

Policies

Insurance  
companies





# Our Subsidiaries



## About CCRL

- Started operations in 2017 and operates under regulatory authority of Warehousing Development and Regulatory Authority (WDRA).
- Facilitates ownership & transfer of commodity assets in electronic mode.
- It serves commodity exchanges and wider market beyond.
- 9 non Agri Commodities are notified by WDRA.



e-NWR

Registered  
warehouses

e-NNWR

Pledge  
Financing



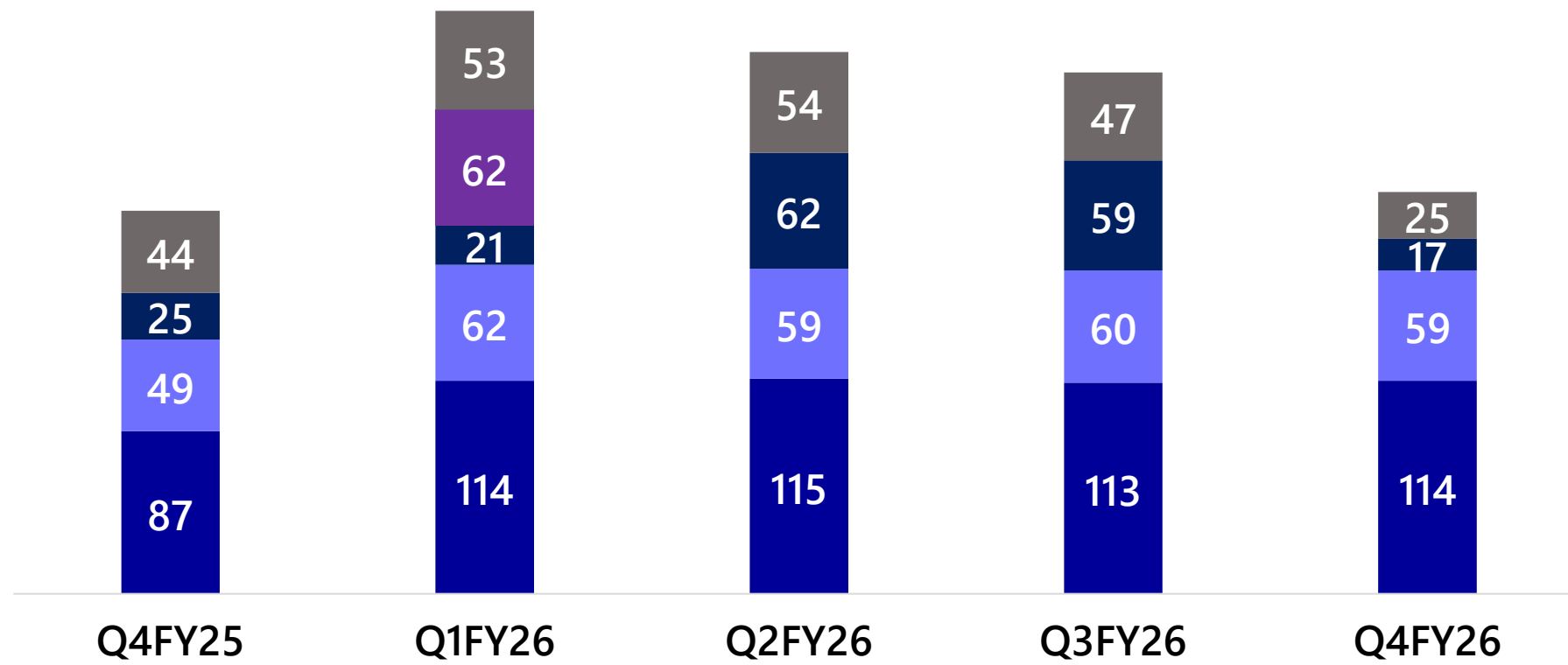


# Financial performance (Standalone)

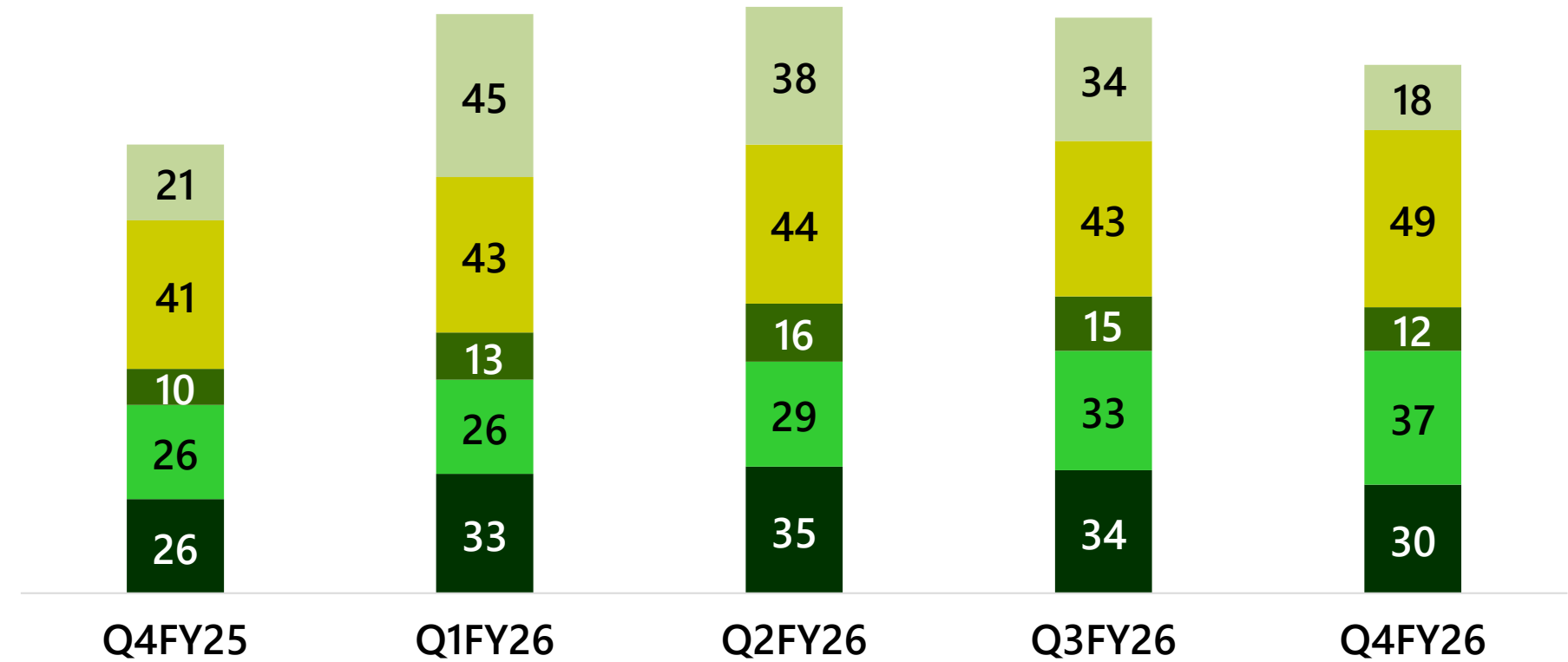
All amounts in crore

205                      312                      290                      279                      215                      124                      160                      162                      159                      146

## Income



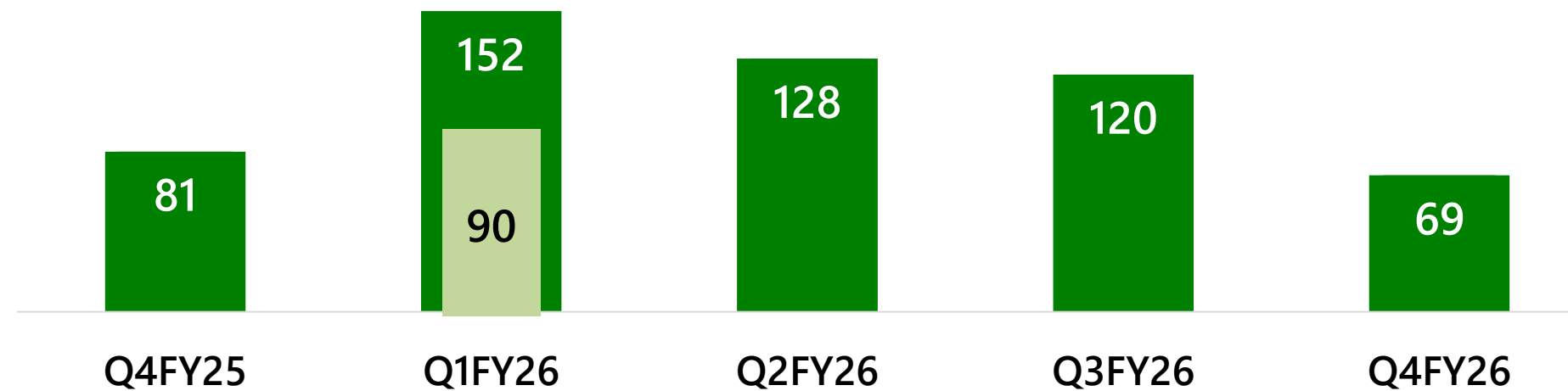
## Expenses



■ Annual Issuer Income    ■ Transactions Charges    ■ IPO / CA Income  
 ■ Dividend                      ■ Other Income

■ Emp. Cost    ■ IT Cost    ■ SEBI/IPF    ■ Oth Admin    ■ Tax

■ Net Profit    ■ Net Profit w/o Dividend



CDSL had received dividend from its subsidiary of ₹ 62 crore in Q1FY26.





# Financial performance (Consolidated)

All amounts in crore

256

295

341

334

268

156

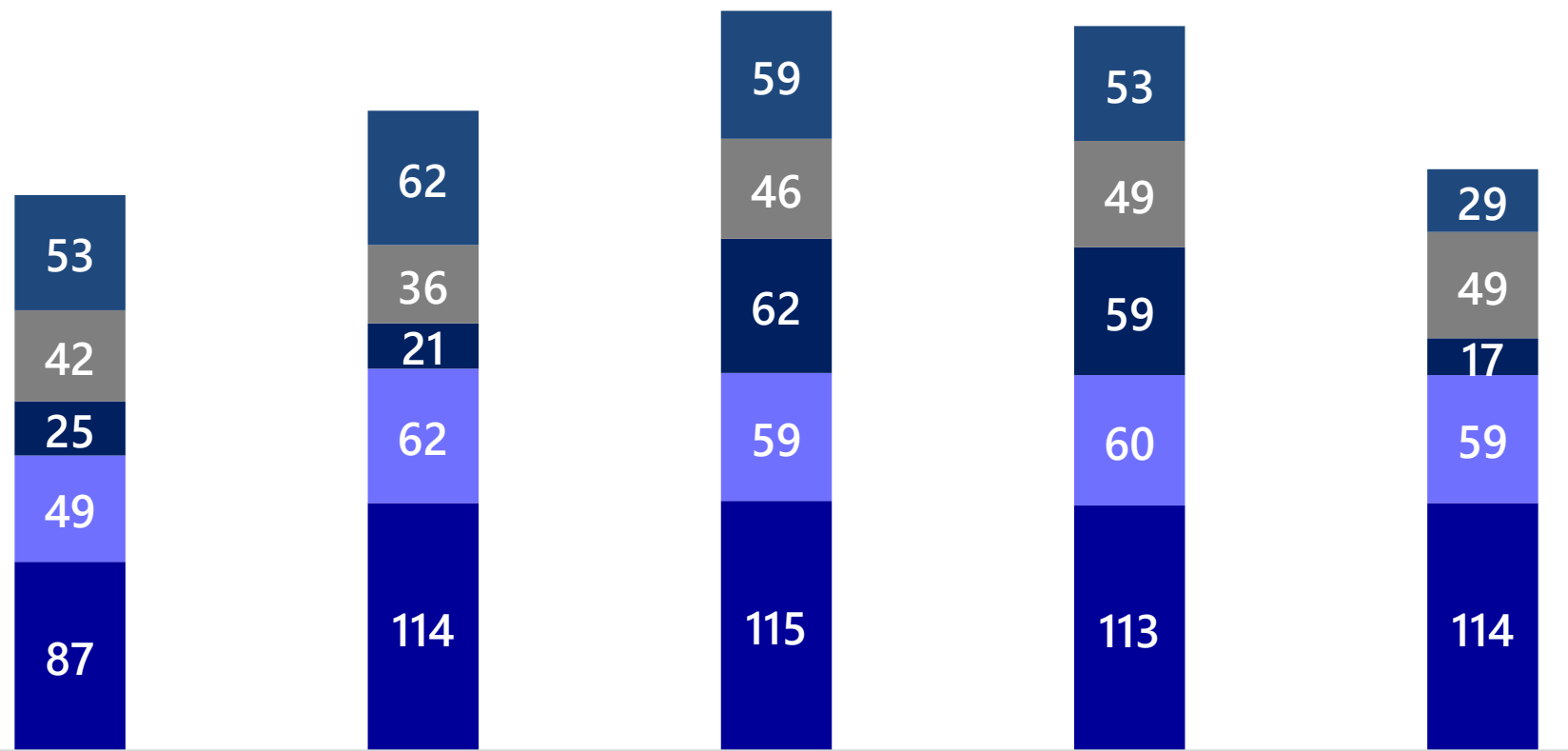
193

201

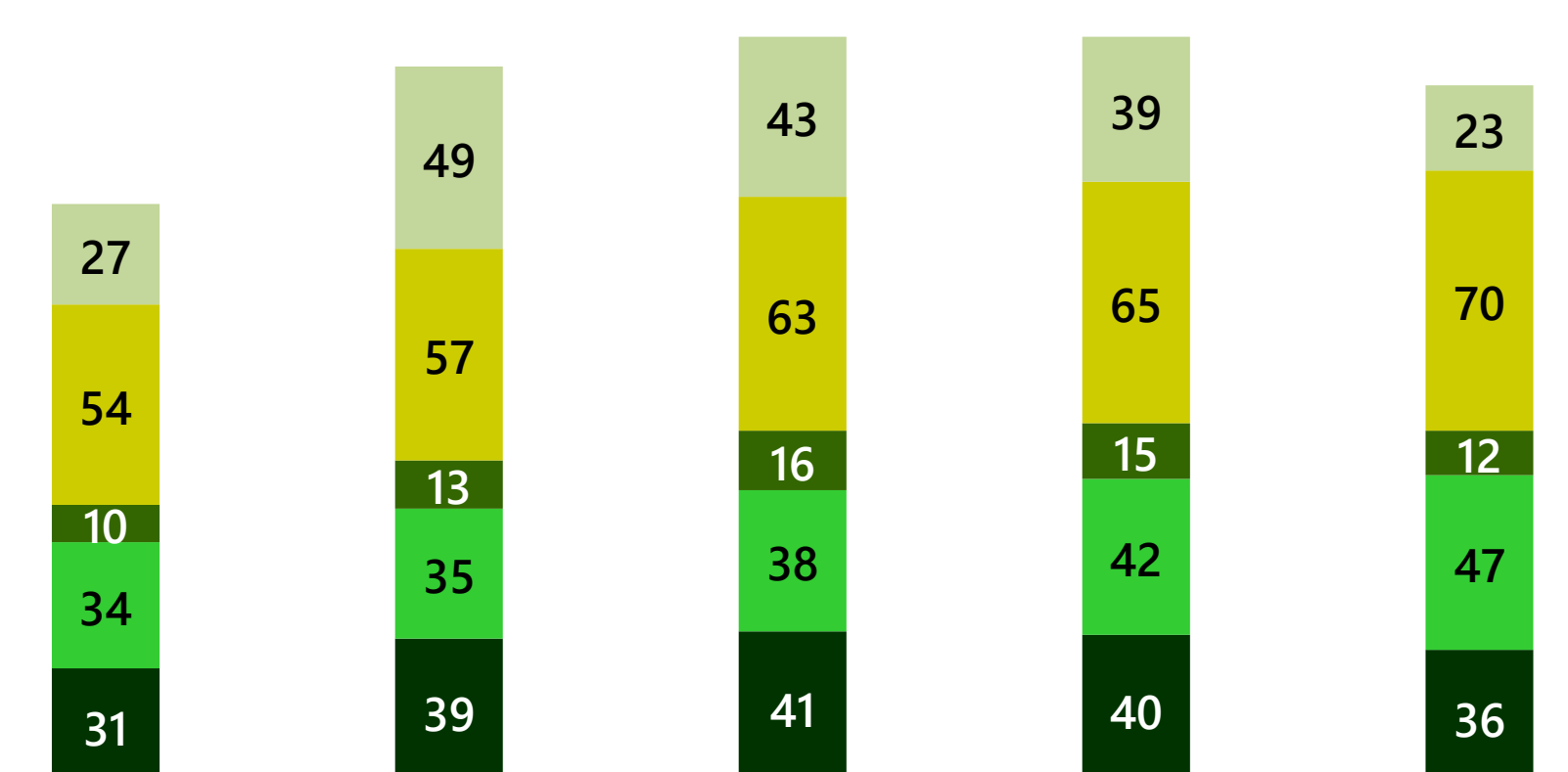
201

188

## Income



## Expenses



Q4FY25

Q1FY26

Q2FY26

Q3FY26

Q4FY26

Q4FY25

Q1FY26

Q2FY26

Q3FY26

Q4FY26

■ Annual Issuer Income

■ Transactions Charges

■ IPO / CA Income

■ Online Data Charge

■ Other Income

■ Emp. Cost

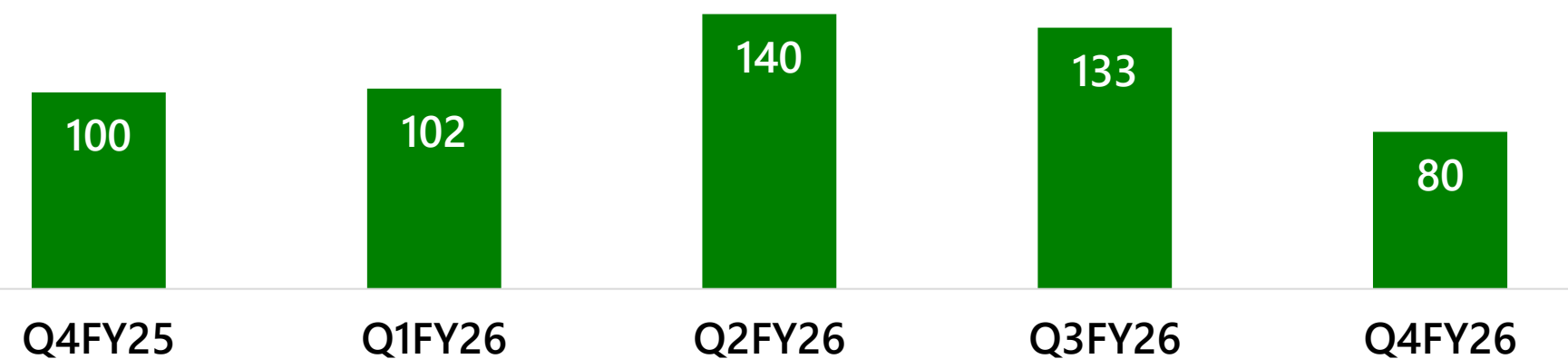
■ IT Cost

■ SEBI/IPF

■ Other Admin

■ Tax

## Net Profit



Q4FY25

Q1FY26

Q2FY26

Q3FY26

Q4FY26





**Thank you**