



# Investor Presentation

*Q3 FY2021-22*



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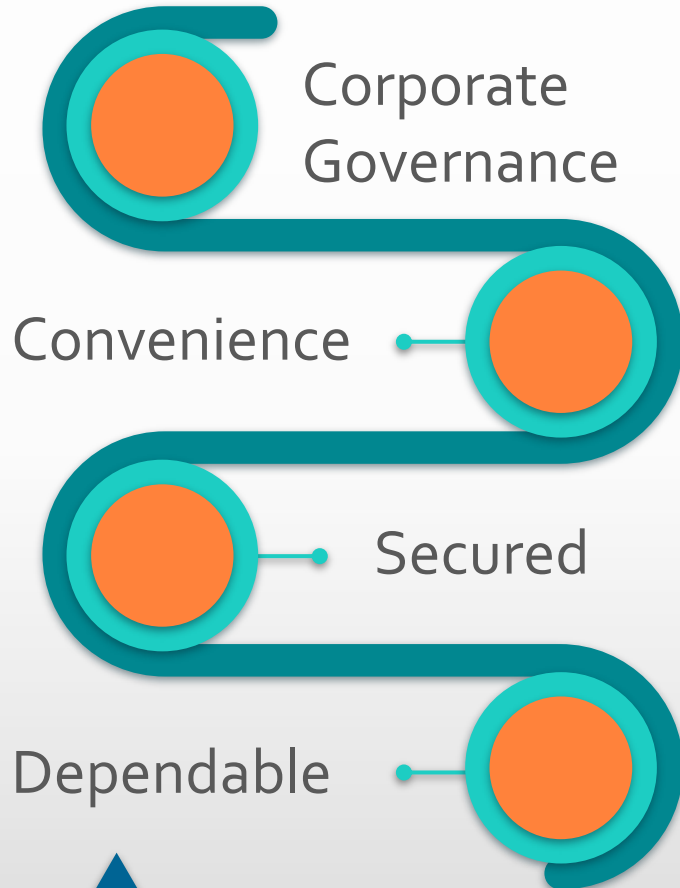
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# Our Company

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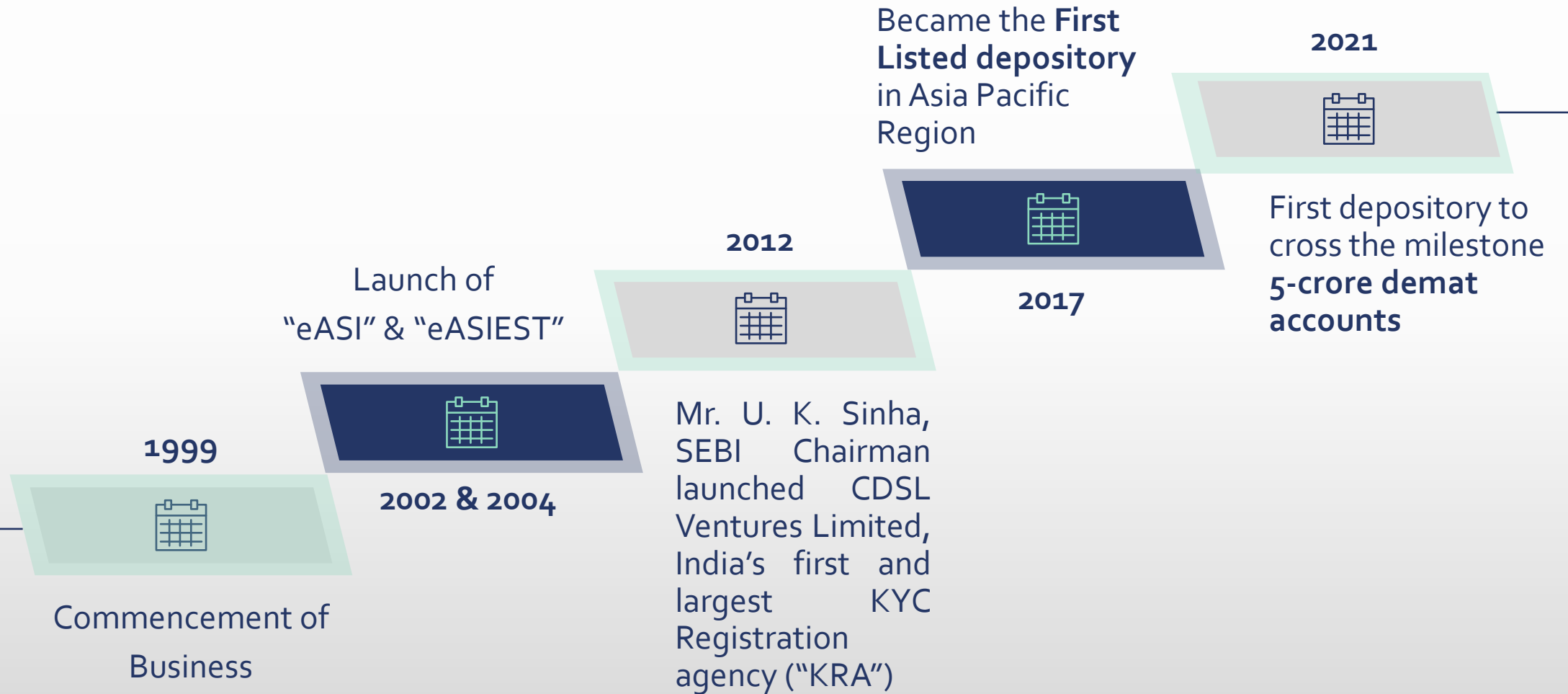


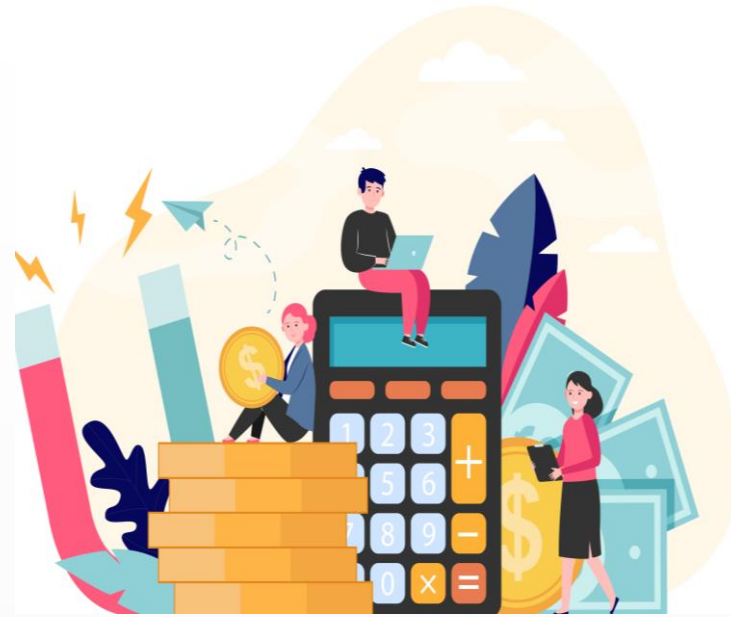
Central Depository Services (India) Limited (“CDSL”) was found in 1999 to fulfil one goal: **Convenient, Dependable and secured depository services**. Over two decades later, everything we have done – the values we have built on, dematerialisation of various asset classes, e-services – have all been in support of that singular goal, at an affordable cost.

We are a Market Infrastructure Institution (MII) and a crucial part of the Capital market structure, providing services to all Market participants - Exchanges, Clearing Corporations, Depository Participants (DPs), Issuers and Investors.

A Depository is a facilitator for holding of securities in the dematerialised form and an enabler for securities transactions.

# Our History

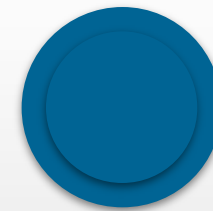




## Our Vision & Mission



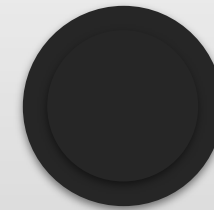
Empower the idea of  
**Independent Investor**



Enhancing the  
**Convenience**

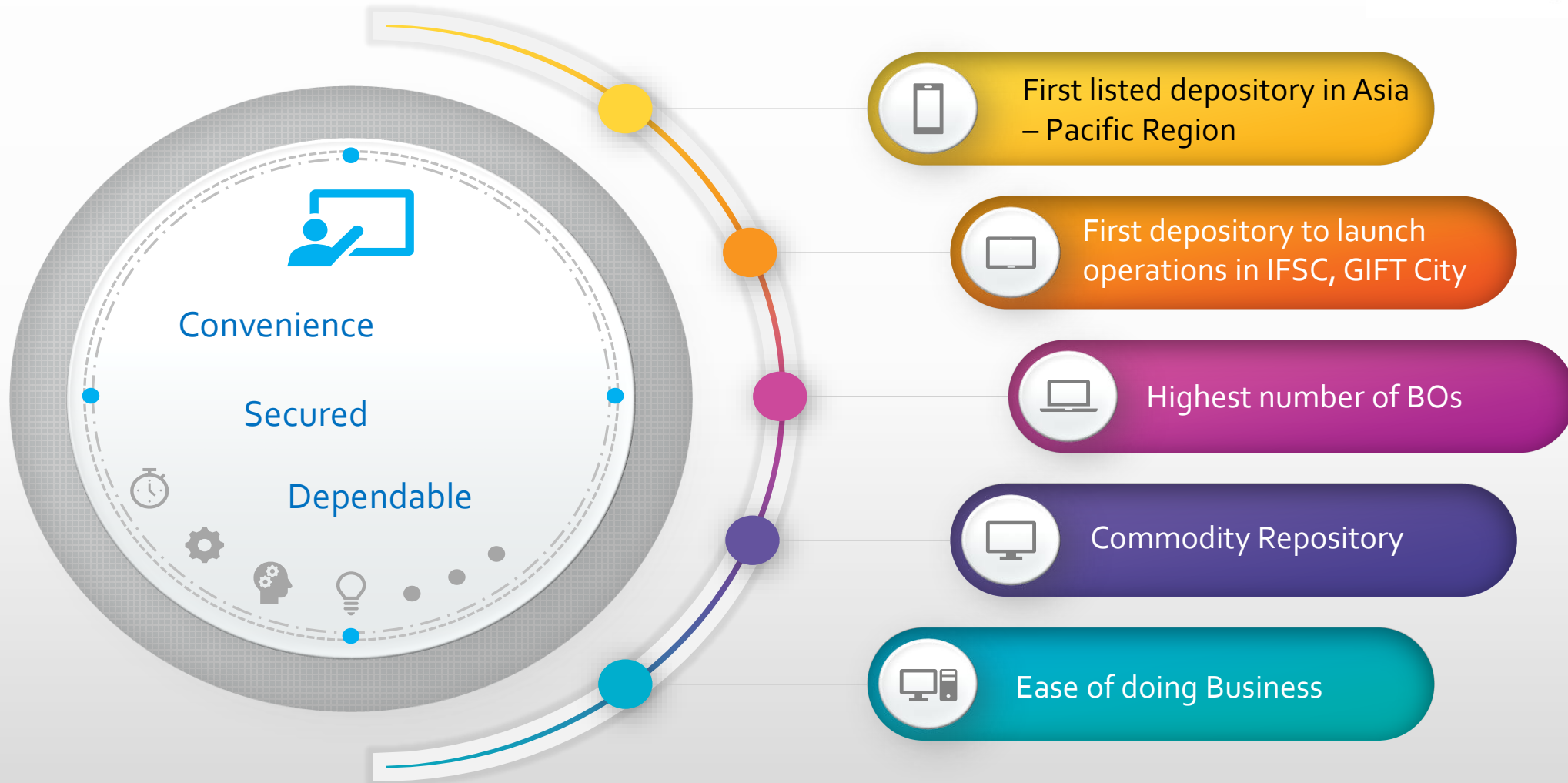


Enhancing the  
**Security**



Enhancing  
Ease of Doing of Business

# Our USP



## Our esteemed Board of Directors



**Shri B. V. Chaubal,  
Chairman**

Former Deputy  
Managing Director,  
State Bank of India



**Smt. Preeti Saran,  
Public Interest Director**

Secretary (retired),  
Ministry of External  
Affairs, Government of  
India.



**Prof (Dr.) Bimal. N.  
Patel, Public Interest  
Director**

Director-General,  
Raksha Shakti University  
Member of the National  
Security Advisory Board,  
Government of India,  
Member of the 21st Law  
Commission of India,  
Government of India.



**Shri Siddhartha Pradhan,  
Public Interest Director**

Former Vice-Chairman,  
Income Tax Settlement  
Commission and Former  
Additional Secretary,  
Department of  
Disinvestment in the  
Ministry of Finance.  
Currently Member of a High  
Level Committee of  
Ministry of Petroleum &  
Natural Gas relating to  
Petroleum Sector  
Restructuring.



**Shri Umesh Bellur,  
Public Interest Director**

Head of Dept. of Computer  
Science & Engineering,  
Indian Institute of  
Technology Bombay,  
Mumbai, India



# Our esteemed Board of Directors



**Shri Masil Jeya Mohan,  
Shareholder Director**

Nominee Director - Life Insurance  
Corporation of India (LIC)



**Shri Nayan Mehta,  
Shareholder Director**

Nominee Director – BSE  
Limited



**Shri Nehal Vora**

Managing Director &  
Chief Executive Officer

# Our Experienced Management



***Nehal Vora**  
Managing  
Director & Chief  
Executive Officer*



***Shri Girish  
Amesara**  
Chief Financial  
Officer*



***Shri Ramkumar  
K**  
Chief of Business  
& Operations*



***Smt. Nayana  
Ovalekar**  
Chief Regulatory  
Officer*



***Shri Amit  
Mahajan**  
Chief Technology  
Officer*



***Shri Vinay  
Madan**  
Chief Risk Officer*

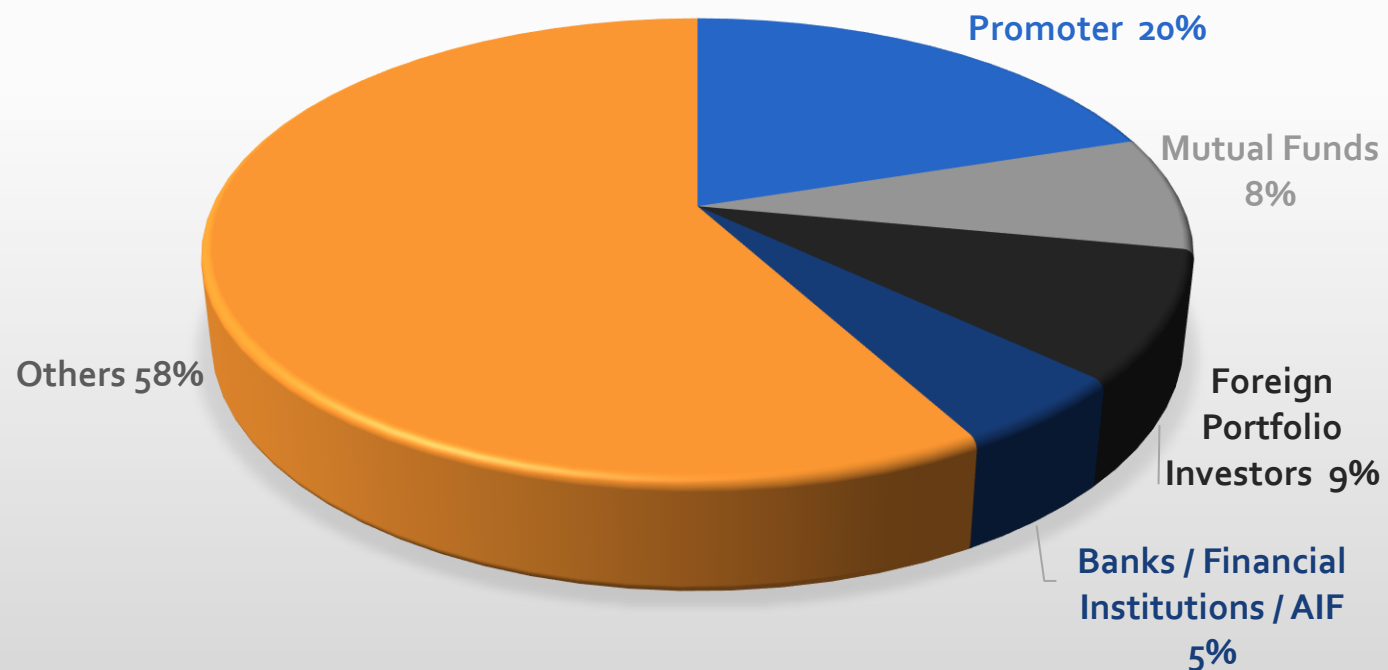
# Our Shareholders

Top 5 shareholders	%
BSE Limited	20.00%
Standard Chartered Bank	7.18%
PPFAS Mutual Fund	4.59%
Life Insurance Corporation Of India	4.40%
Canara Bank	2.39%

Shareholders	%
Institutions	56%
Retail	44%

CDSL is the **First Listed depository of India & Second Listed depository in the world**

% OF TOTAL SHAREHOLDING % OF TOTAL SHARES



As on December 31, 2021

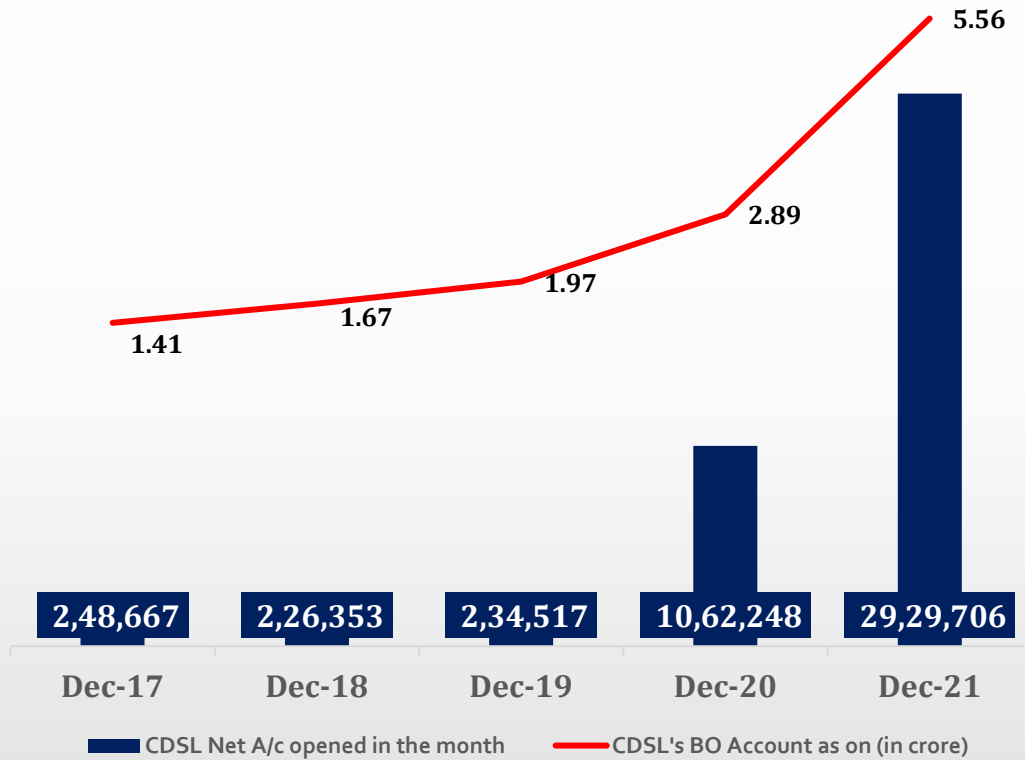


# Our Business

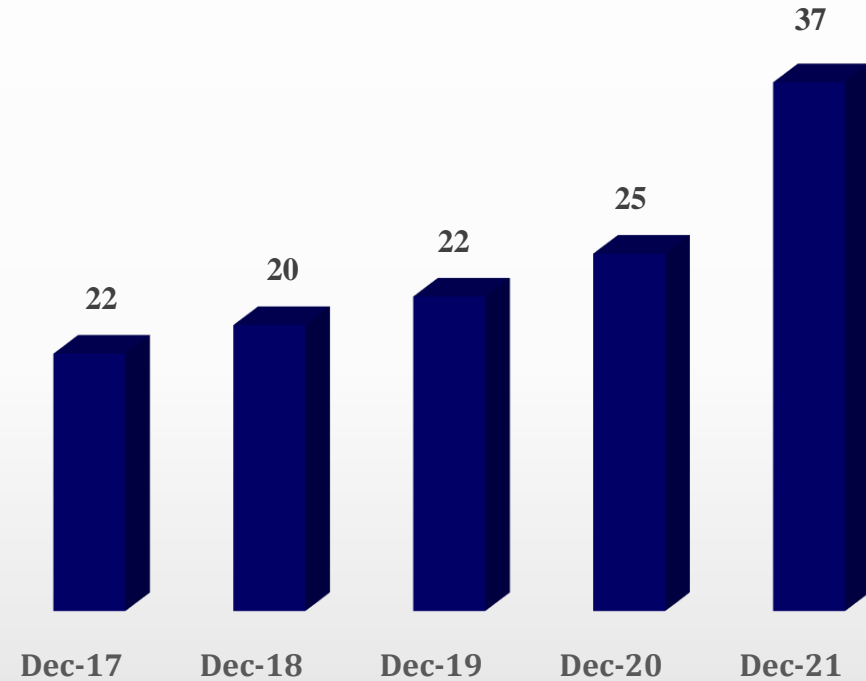
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### BO Accounts



### Demat Custody ( Rs in lakh crores)



Spread across 97% pin-code

# Business Statistics



Particulars	As on December 31, 2020	As on September 30, 2021	As on December 31, 2021
Investor accounts	2.89 crore	4.65 crore	5.56 crore
Number of Securities in Demat Custody ( <i>In crores</i> )	46,748	51,262	53,302
Value of Securities in Demat Custody ( <i>In crores</i> )	25,04,687	35,20,922	36,93,975
No. of Live companies	15,992	17,304	17,748
Depository Participants	589	591	592

# Our Subsidiaries



## About CVL

Conceptualised, designed & implemented the KRA system with the Mutual Fund industry in 2006

**First and the largest** KYC Registration Agency (KRA) in the country with over **3.93 crore fully digitized KYC records** as on December 31, 2021

CVL commenced RTA Operations in November 2018 and services **802 companies** as on December 31, 2021

CVL has registered as AUA/KUA with UIDAI to offer aadhaar based eKYC services.

CVL has registered as CA with CCA to offer aadhaar based esign service.

CVL facilitates intermediaries to upload their KYC records in the CKYC.

CVL is a leading GST Suvidha Provider since April 1, 2017

Focus on unlocking the business potential with new revenue streams

KRA

e-KYC

c-KYC

RTA

E-sign

GST

Validation of Aadhar & PAN

Online Account Application (OLA) software

SEBs special projects

CVL receives approval from SEBI to set up Accreditation agency

# Our Subsidiaries



## CDSL Insurance Repository Limited "CIRL"

CDSL IR has received registration certificate from Insurance Regulatory and Development Authority of India (IRDAI) to act as an 'Insurance Repository'

e-Insurance

**6.83 Lakh e-insurance  
accounts**



# Our Subsidiaries



## CDSL Commodity Repository Limited "CCRL"

Started operations on 30<sup>th</sup> September 2017 and operates under regulatory authority of Warehouse Development and Regulatory Authority (WDRA)

**32,171 eNWRs** have since been issued by the Repository handling commodities.

Hold electronic warehouse receipts (negotiable and non-negotiable) eNWR & eNNWR in demat form

**3552 registered  
warehouses**



### **Facilitation of Annual General Meetings through Video Conference**

Helping companies conduct their AGM smoothly in current times, through Video Conference



### **Email Updation**

Helping companies update their shareholder email ids for better communication



### **eDIS**

Electronic Instruction Platforms of Stock Brokers / Depository Participants



### **eVoting**

Paper-less voting of resolutions from the comfort of your home



### Electronic Access to Securities Information *easi*

Allows Beneficiary Owners (BOs) to monitor their CDSL Demat account from anywhere and at anytime



### Electronic Access to Securities Information & execution of secure transactions *easitest*

Allows Beneficiary Owners (BOs) to submit their debit transactions



### Myeasi Mobile App *MyEasi*

Myeasi Mobile App is designed with adaptive technology such that its fits in all Smartphones/tab screen size



### eKYC

Our Aadhaar eKYC service of UIDAI provides an instant, electronic & non-repudiable proof of identity and proof of address



**mVoting**



Mobile application for e-voting



**eCAS**



Consolidated Account Statement to view all your capital market investments together



**SMART - SMS Alerts Related to Transactions**



BOs registered for this facility to receive SMS alerts



# Our Financials

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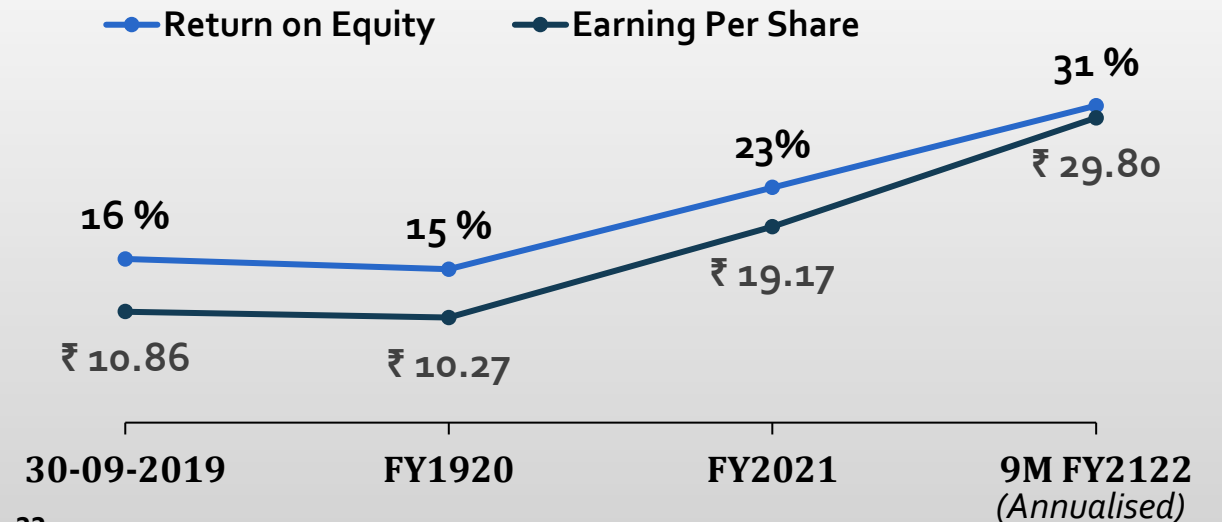
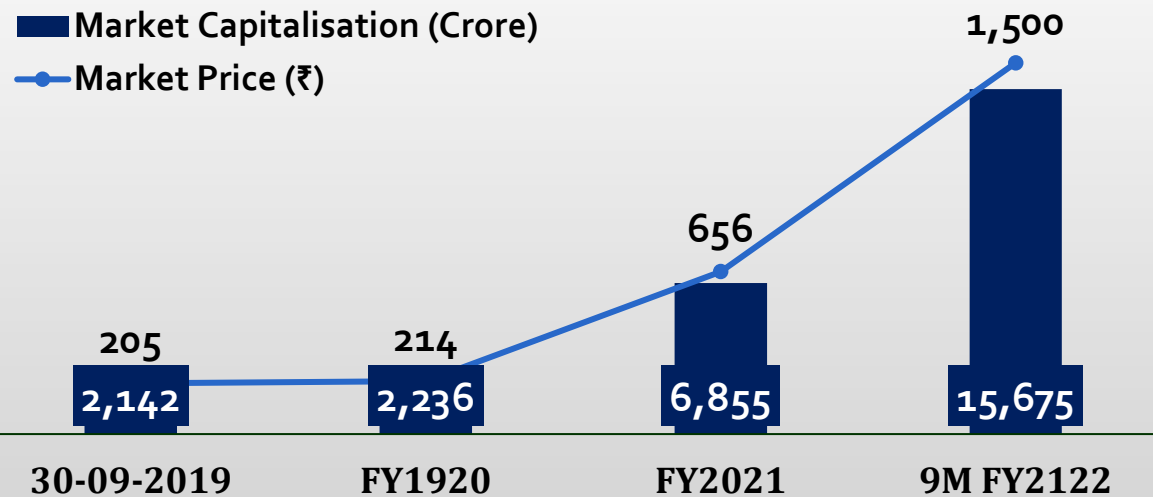


# Key Highlights – Nine months performance | 9M FY2122

(All ₹ in Crore)

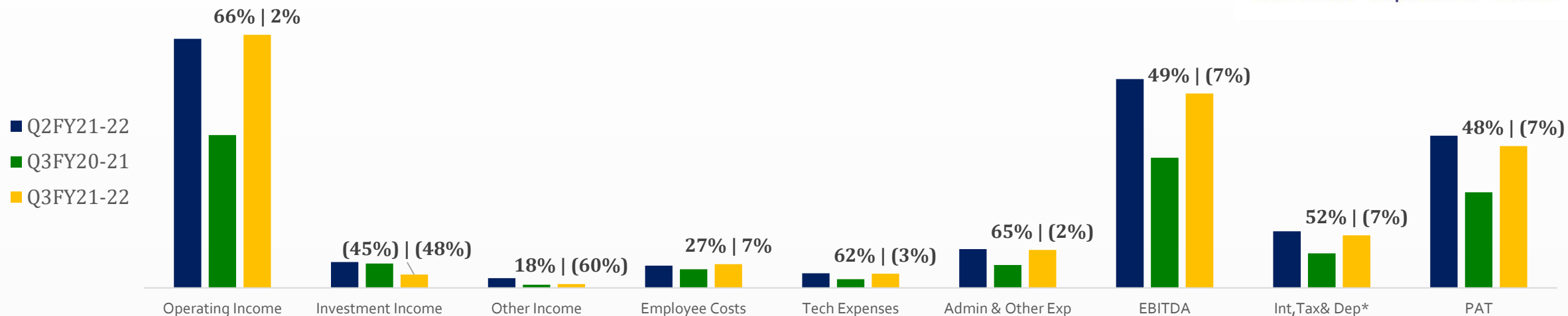


Particulars	Standalone				Consolidated			
	9M FY20-21	9M FY21-22	Variance ₹	Variance %	9M FY20-21	9M FY21-22	Variance ₹	Variance %
Revenue from Operations	191.18	314.41	123.23	64%	240.63	414.77	174.14	72%
Other Income	36.18	56.75	20.57	92%	49.75	43.11	(6.64)	(13%)
<b>Total Income</b>	<b>227.36</b>	<b>371.16</b>	<b>143.80</b>	<b>63%</b>	<b>290.38</b>	<b>457.88</b>	<b>167.50</b>	<b>58%</b>
Total Expenses	109.27	165.87	56.60	52%	140.76	224.19	83.43	59%
<b>Net Profit</b>	<b>118.09</b>	<b>205.29</b>	<b>87.20</b>	<b>74%</b>	<b>149.62</b>	<b>233.69</b>	<b>84.07</b>	<b>56%</b>



# Standalone Financial Performance | Quarterly

(All ₹ in Crore)

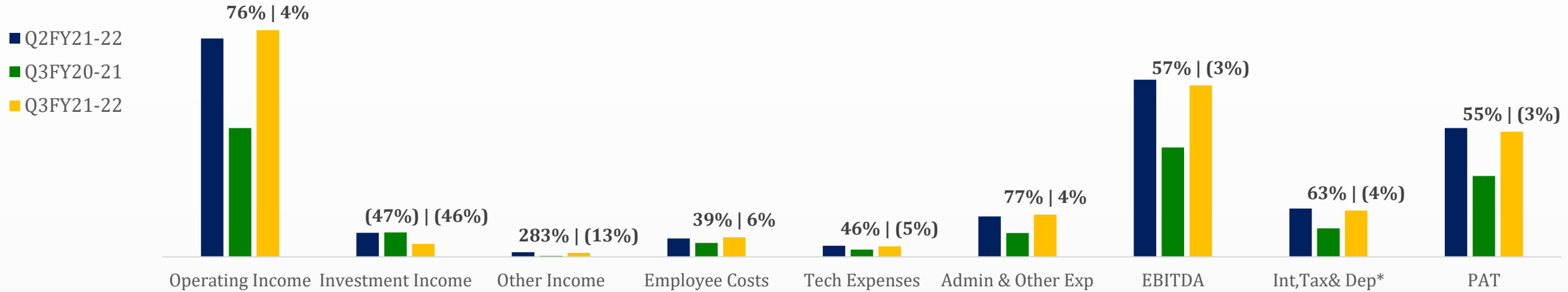


Particular	Operating Income	Investment Income	Other Income	Employee Costs	Tech Expense	Admin & Other Exp	EBITDA		D,I,T	PAT	
							₹	%		₹	%
<b>Q3FY21-22</b>	<b>113.80</b>	<b>6.02</b>	<b>1.73</b>	<b>10.67</b>	<b>6.37</b>	<b>17.09</b>	<b>87.42</b>	<b>72%</b>	<b>23.66</b>	<b>63.76</b>	<b>52%</b>
<b>Q3FY20-21</b>	<b>68.76</b>	<b>11.01</b>	<b>1.47</b>	<b>8.42</b>	<b>3.93</b>	<b>10.34</b>	<b>58.55</b>	<b>72%</b>	<b>15.54</b>	<b>43.01</b>	<b>53%</b>
QoQ Var ₹	45.04	-4.99	0.26	2.25	2.44	6.75	28.87		8.12	20.75	
Var %	66%	-45%	18%	27%	62%	65%	49%		52%	48%	
<b>Q2FY21-22</b>	<b>111.94</b>	<b>11.62</b>	<b>4.37</b>	<b>9.98</b>	<b>6.59</b>	<b>17.46</b>	<b>93.9</b>	<b>73%</b>	<b>25.49</b>	<b>68.41</b>	<b>53%</b>
YoY Var ₹	1.86	-5.60	-2.64	0.69	-0.22	-0.37	-6.48		-1.83	-4.65	
Var %	2%	-48%	-60%	7%	-3%	-2%	-7%		-7%	-7%	

D,I,T = Depreciation, Interest, Tax | Var = Variance

# Consolidated Financial Performance | Quarterly

(All ₹ in Crore)



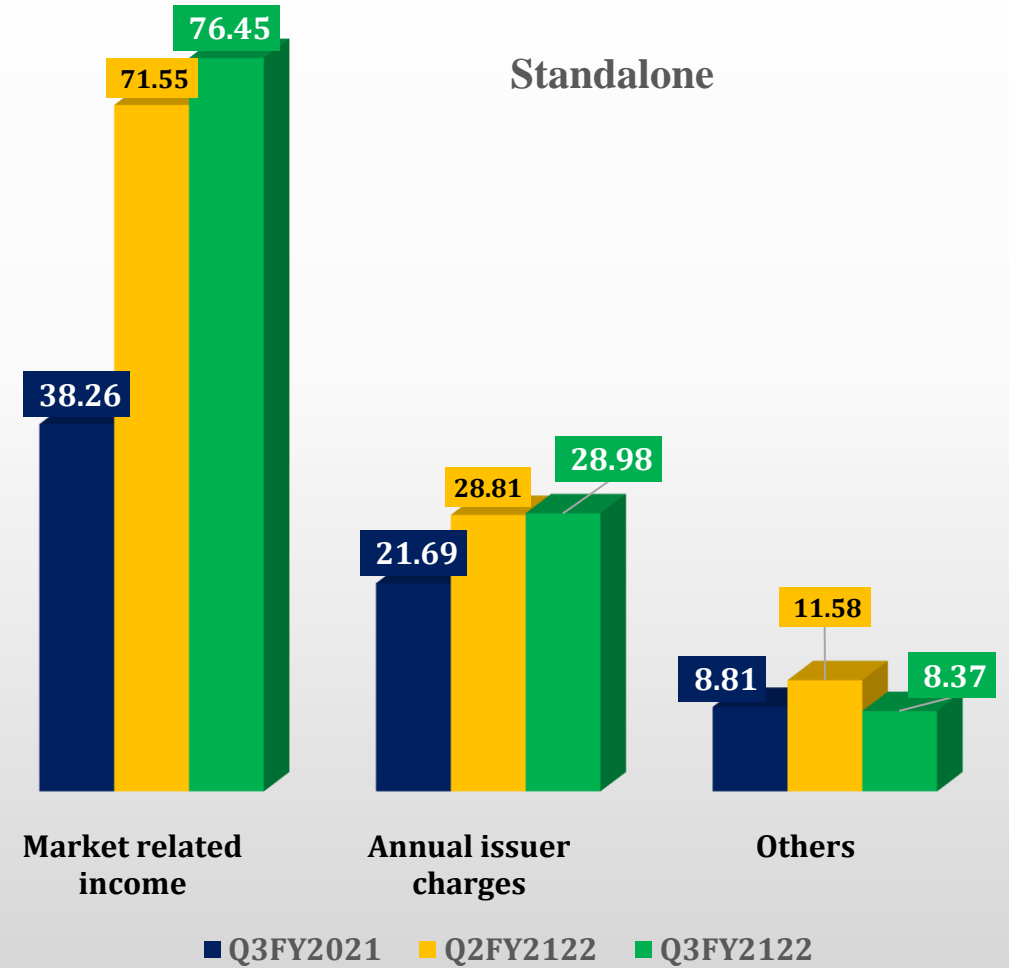
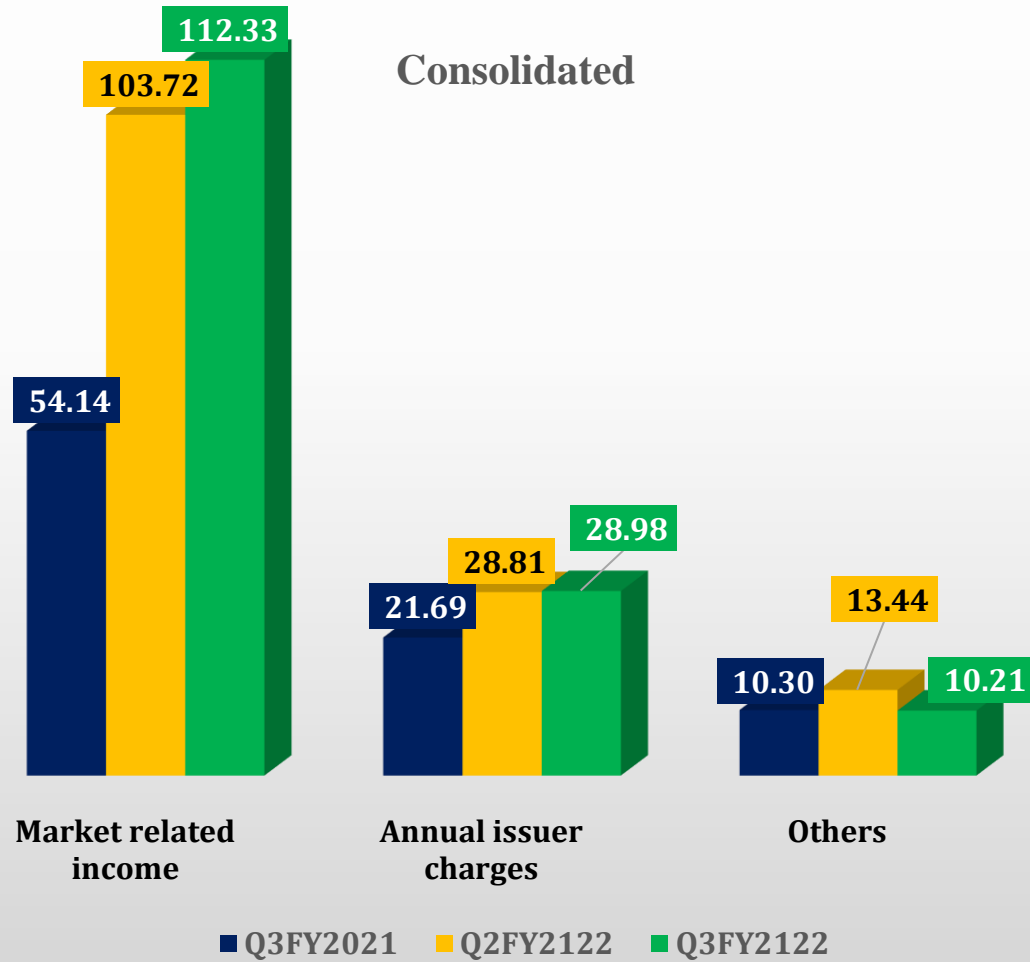
Particular	Operating Income	Investment Income	Other Income	Employee Costs	Tech Expense	Admin & Other Exp	EBITDA		D, I, T, A	PAT	
							₹	%		₹	%
<b>Q3FY21-22</b>	<b>151.52</b>	<b>8.69</b>	<b>2.72</b>	<b>13.06</b>	<b>7.03</b>	<b>28.20</b>	<b>114.64</b>	<b>70%</b>	<b>31.01</b>	<b>83.63</b>	<b>51%</b>
<b>Q3FY20-21</b>	<b>86.13</b>	<b>16.36</b>	<b>0.71</b>	<b>9.40</b>	<b>4.81</b>	<b>15.91</b>	<b>73.08</b>	<b>71%</b>	<b>19.05</b>	<b>54.03</b>	<b>52%</b>
QoQ Var ₹	65.39	-7.67	2.01	3.66	2.22	12.29	41.56		11.96	29.60	
Var %	76%	-47%	283%	39%	46%	77%	57%		63%	55%	
<b>Q2FY21-22</b>	<b>145.97</b>	<b>16.04</b>	<b>3.14</b>	<b>12.34</b>	<b>7.43</b>	<b>27.01</b>	<b>118.37</b>	<b>72%</b>	<b>32.31</b>	<b>86.06</b>	<b>52%</b>
YoY Var ₹	5.55	-7.35	-0.42	0.72	-0.40	1.19	-3.73		-1.30	-2.43	
Var %	4%	-46%	-13%	6%	-5%	4%	-3%		-4%	-3%	

A, D, I, T = Depreciation, Interest, Tax, Associate profit/loss | Var = Variance



# Breakup of Operating Income

(All ₹ in Crore)



**THANK YOU!**

