



# Central Depository Services (India) Limited

CDSL/CS/SEBI/HS/2022/195

October 12, 2022

**The Manager,**  
**Listing Compliance Department,**  
National Stock Exchange of India Ltd,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051.

**Symbol:** CDSL  
**ISIN:** INE736A01011

Dear Sir/Madam,

**Sub: Reappointment of Shareholder Director, Shri Nayan Mehta (DIN: 03320139) on the Governing Board of CDSL.**

**Ref: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

The Governing Board of Central Depository Services (India) Limited (CDSL/Company) at its meeting held on June 25, 2022 had considered and recommended the re-appointment of Shri Nayan Mehta (DIN: 03320139) as Shareholder Director liable to retire by rotation, to the shareholders of the Company for their approval at the 24<sup>th</sup> Annual General meeting, subject to approval of Securities and Exchange Board of India (SEBI). Thereafter, the shareholders of CDSL at 24<sup>th</sup> Annual General Meeting held on September 15, 2022, approved the re-appointment of Shri Nayan Mehta with the requisite majority, who shall be liable to retire by rotation.

Accordingly, CDSL sought approval of SEBI for re-appointment of Shri Nayan Mehta as Shareholder Director on the Governing Board of CDSL. SEBI vide its letter dated October 11, 2022, has accorded its approval for the re-appointment of Shri Nayan Mehta as Shareholder Director on the Governing Board of CDSL, who shall be liable to retire by rotation and accordingly, the said re-appointment is thus effective from October 11, 2022.

The Disclosure required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, and other relevant circulars is attached herewith as ***Annexure-1***.

Kindly take the same on record.

Thanking you,  
Yours faithfully  
**For Central Depository Services (India) Limited**

**Nilay Shah**  
**Group Company Secretary & Head Legal**  
**Encl: As above**

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**Mafatlal Mills Compound, N M Joshi Marg, Lower Parel (E), Mumbai - 400 013.**  
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# Central Depository Services (India) Limited

## Annexure - 1

Sr. No.	Particulars	Information of such event
1.	Reason for Change	Re-appointment pursuant to retirement by rotation.
2.	Date of re-appointment & Term of re-appointment	Re-appointed w.e.f October 11, 2022, in the category of Non-Executive, Shareholder Director as a representative of BSE Limited on the Governing Board of CDSL.  Liable to retire by rotation.
3.	Disclosure of relationships between directors	Shri Nayan Mehta is not related to any of the Directors on the Board.
4.	Brief Profile	<p>Shri Nayan Mehta is the Chief Financial Officer of BSE Ltd. He has extensive experience of over 30 years in financial and securities market, especially in Exchange and its ecosystem businesses. Prior to joining BSE, Shri Nayan Mehta has worked with National Stock Exchange of India Ltd. (NSE), Multi Commodity Exchange of India Ltd. (MCX) and Credit Analysis &amp; Research Ltd. (CARE Ratings).</p> <p>Shri Nayan Mehta is a member of Executive Management Committee and other committees of BSE Ltd. He is also a Director and a member in various committee of BSE's subsidiaries and associate companies. He served as Senior Vice Chairman of the South Asian Federation of Exchanges for the period 2015-2017.</p> <p>He also served as a member of Qualified Audit Report Review Committee of the Securities and Exchange Board of India. He is also a member of the Confederation of Indian Industry (CII) National Committee for CFOs. Shri Nayan Mehta is a Chartered Accountant and a Cost &amp; Management Accountant by qualification.</p>
5.	Affirmation pertaining to non-debarred from holding the office of Director by virtue of any SEBI Order or any such other authority	As per the declaration submitted to the Company, Shri Nayan Mehta has confirmed that he is not debarred from holding the office of Director by virtue of any SEBI Order or any such other authority.