CDSL/CS/NSE/RG/2025/313 **November 22, 2025**

The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051.

Symbol: CDSL
ISIN: INE736A01011

Sub: **Re-appointment of Shri Gurumoorthy Mahalingam (DIN: 09660723) as Public Interest Director and Chairperson on the Governing Board of the Company.**

Re: **Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI Listing Regulations, based on the approval of the Nomination and Remuneration Committee and Governing Board to recommend to the Securities and Exchange Board of India (SEBI) for the re-appointment of Shri Gurumoorthy Mahalingam (DIN: 09660723) as a Public Interest Director and Chairperson on the Company for a tenure of 3 (three) years with effect from February 27, 2026, to February 26, 2029, SEBI vide its letter no. HO/47/22/13(2)2025-MRD-RAC2 dated November 21, 2025, has approved the re-appointment of Shri Gurumoorthy Mahalingam (DIN: 09660723) as a Public Interest Director and Chairperson on the Company.

The details under Regulation 30 of SEBI Listing Regulations, read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as ***Annexure-1***.

The above information is also available on the website of the Company: www.cdslindia.com in terms of Regulation 46 of SEBI Listing Regulations.

This is for your information and records.

Thanking you,
Yours faithfully,

For Central Depository Services (India) Limited
NILAY RAJENDRA SHAH
Digitally signed by NILAY RAJENDRA SHAH
Date: 2025.11.22 11:44:22 +05'30'
Nilay Shah
Company Secretary & Compliance Officer
Encl: As above

Annexure-I

Sr. No.	Particulars	Information of such event
1.	Reason for change viz. ~~appointment,~~ re-appointment, ~~resignation, removal, death or otherwise;~~	Re-appointment of Shri Gurumoorthy Mahalingam (DIN: 09660723) as a Public Interest Director and Chairperson of the Company for a tenure of 3 (three) years with effect from February 27, 2026.
2.	Date of ~~appointment~~/reappointment~~/ Cessation (as applicable)~~ & term of ~~appointment/~~reappointment	Re-appointment with effect from February 27, 2026 to February 26, 2029 and shall not be liable to retire by rotation.
3.	Brief Profile (in case of appointment)	Shri Gurumoorthy Mahalingam has had a professional career of more than four decades spanning across the financial sector regulators, the Reserve Bank of India (RBI), and the Securities & Exchange Board of India (SEBI). He has taken on varied roles in RBI encompassing financial market development, regulation and operations, foreign exchange reserves management, debt management, and regulation and supervision of banks. He was the Chief Dealer and Executive Director in-charge of forex market interventions as well as management of forex reserves of the country and rupee liquidity policy and operations. In the above roles, he was instrumental in formulating regulatory policies in respect of financial markets and the conduct of market operations of RBI. His experience spans across most difficult and volatile times in the financial markets, such as the Global financial crisis, European debt crisis (2011-12) as well as the taper tantrum (2013-2016). He was closely involved in giving shape to foreign exchange policies and monetary policy implementation. In his role as a Whole-time Board Member of SEBI (between 2016 and 2021), which carried Executive responsibilities as well, he has had a wide experience regulating Mutual Funds, Stock exchanges, Listed companies, foreign portfolio investors, corporate governance aspects, stock and derivatives markets, corporate bond market, amongst others. He has supervised the conduct of investigations and enforcement actions in regard to violations of securities laws and regulations. He was a quasi-judicial authority for a little over 500 cases involving market

		misdemeanors. He is currently chairing the SEBI Advisory Committees on Secondary Markets and Corporate Bond Markets. While being in RBI and SEBI, he was associated with important committees in the area of forex markets, financial benchmarks, corporate bond markets, etc. Shri Mahalingam is currently an independent Director in the boards of the largest insurance company in India, a private sector bank, a pension fund, a credit rating agency, a depository, amongst others. Shri Mahalingam began his career as a commercial banker with the State Bank of India in 1978 after finishing his Master's in Statistics and Operations Research from IIT Kanpur. He is also an MBA in International Banking and Finance from the Birmingham Business School in the UK.
4.	Disclosure of relationships between Directors (in case of appointment of a director)	Shri Gurumoorthy Mahalingam is not related to any of the Directors on the Governing Board of CDSL.
5.	Affirmation pertaining to non-debarred from holding the office of Director by virtue of any SEBI Order or any such other authority	As per the declaration submitted to the Company, Shri Gurumoorthy Mahalingam has confirmed that he is not debarred from holding the office of Director by virtue of any SEBI Order or any such other authority.