



# Central Depository Services (India) Limited

CDSL/CS/NSE/2021/12

January 09, 2021

**The Manager,**  
**Listing Compliance Department,**  
**National Stock Exchange of India Ltd,**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051

Dear Sir/Madam,

**Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR)**

In connection with recognition of CDSL's branch in GIFT-IFSC as a foreign depository, SEBI vide letter dated January 08, 2021, has clarified as follows:

- a. In terms of extant regulatory norms under the Depositories Act, 1996, the Companies Act, 2013 and the rules or regulations issued thereunder, CDSL, directly or through its IFSC Branch cannot hold securities of foreign companies (except IDR) or ADR/GDR of an Indian company.
- b. However, CDSL could carry out such activities by setting up a subsidiary which would be governed by relevant laws of the concerned regulator.

Thanking you.

Yours faithfully,  
**For Central Depository Services (India) Limited**

**Amita Paunikar**  
**VP-Legal & Company Secretary**