

CDSL/CS/NSE/RG/2025/152

May 27, 2025

**The Manager,  
Listing Compliance Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051.**

**Symbol:** CDSL  
**ISIN:** INE736A01011

**Sub:** **Appointment of Shri Gurumoorthy Mahalingam (DIN: 09660723), Public Interest Director as Chairperson on the Governing Board of Central Depository Services (India) Limited [CDSL] w.e.f. July 30, 2025.**

**Re:** **Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI Listing Regulations].**

Dear Sir/Madam,

We are pleased to inform you that SEBI vide its letter SEBI/HO/MRD/RAC-2/P/OW/2025/14057/1 dated May 26, 2025, has approved the appointment of Shri Gurumoorthy Mahalingam (DIN: 09660723), Public Interest Director as Chairperson on the Governing Board of CDSL with effect from July 30, 2025.

The above information is also available on the Company's website [www.cdslindia.com](http://www.cdslindia.com) in terms of Regulation 46 of SEBI Listing Regulations.

The brief profile of Shri Gurumoorthy Mahalingam is attached herewith as **Annexure 1**.

This is for your information and records.

Thanking You,  
Yours faithfully,  
**For Central Depository Services (India) Limited**

**Nilay Shah  
Company Secretary & Compliance Officer  
ACS No.: A20586**

**Encl.: As above**

Public

## *Annexure-1*

### **Profile - Shri Gurumoorthy Mahalingam**

Shri. Gurumoorthy Mahalingam has had a professional career of more than four decades spanning across the financial sector regulators, the Reserve Bank of India (RBI), and the Securities & Exchange Board of India (SEBI). He has taken on varied roles in RBI encompassing financial market development, regulation and operations, foreign exchange reserves management, debt management, and regulation and supervision of banks. He was the Chief Dealer and Executive Director in-charge of forex market interventions as well as management of forex reserves of the country and rupee liquidity policy and operations. In the above roles, he was instrumental in formulating regulatory policies in respect of financial markets and the conduct of market operations of RBI. His experience spans across most difficult and volatile times in the financial markets, such as the Global financial crisis, European debt crisis (2011-12) as well as the taper tantrum (2013-2016). He was closely involved in giving shape to foreign exchange policies and monetary policy implementation.

In his role as a Whole-time Board Member of SEBI (between 2016 and 2021), which carried Executive responsibilities as well, he has had a wide experience regulating Mutual Funds, Stock exchanges, Listed companies, foreign portfolio investors, corporate governance aspects, stock and derivatives markets, corporate bond market, amongst others. He has supervised the conduct of investigations and enforcement actions in regard to violations of securities laws and regulations. He was a quasi-judicial authority for a little over 500 cases involving market misdemeanors. He is currently chairing the SEBI Advisory Committees on Secondary Markets and Corporate Bond Markets. While being in RBI and SEBI, he was associated with important committees in the area of forex markets, financial benchmarks, corporate bond markets, etc.

Mahalingam is currently an independent Director in the boards of the largest insurance company in India, a private sector bank, a pension fund, a credit rating agency, a depository, amongst others.

Mahalingam began his career as a commercial banker with the State Bank of India in 1978 after finishing his Master's in Statistics and Operations Research from IIT Kanpur. He is also an MBA in International Banking and Finance from the Birmingham Business School in the UK.

Public