

CDSL/LEG/NSE/AM/2025/157

May 29, 2025

**The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051**

**Symbol: CDSL
ISIN: INE736A01011**

Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Dear Sir/Madam,

Pursuant to Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the details of an arbitration initiated against the Company are attached herewith as **Annexure – 1**. This arbitration may involve similar question of law and/or facts to arbitration proceedings initiated against CDSL, the details of which were provided with prior intimations dated January 23, 2024, April 30, 2024, July 30, 2024, and July 31, 2024.

The Company, based on its assessment, believes that this arbitration case or its potential outcome will not have any adverse material impact on the Company.

The above information is also available on the Company's website www.cdslindia.com in terms of Regulation 46 of SEBI Listing Regulations.

This is for your information and records.

Thanking You,
Yours faithfully,

For Central Depository Services (India) Limited

**Nilay Shah
Company Secretary & Compliance Officer
ACS No.: A20586**

Encl: as above

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Annexure – 1

Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Particulars	Details
1.	The details of any change in the status and / or any development in relation to such proceedings;	<p>Mr. Kamal R. Bulchandani, Mrs. Kavita K. Bulchandani and Ms. Loshika K. Bulchandani have invoked and commenced arbitration against CDSL seeking indemnity for loss suffered due to alleged misutilization of clients' securities by Anugrah Stock & Broking Private Limited.</p> <p>Claims aggregating to Rs. 19,29,71,820.98/- (as on February 25, 2025) with interest @ 18% till realisation been made in the arbitration.</p> <p>The Company based on its assessment, believes that this arbitration case or its potential outcome will not have any adverse material impact on the Company.</p>
2.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	Not Applicable
3.	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not Applicable

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