

CDSL/CS/NSE/JB/2025/190

July 23, 2025

**The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051**

**Symbol: CDSL
ISIN: INE736A01011**

Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI Listing Regulations and Para B of Part A of Schedule III read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and in continuation of our earlier intimations dated January 23, 2024, April 30, 2024 and July 30, 2024 disclosing details of certain Arbitration Claims initiated against the Company.

We hereby submit the details of change in the status/development in relation to the above as ***Annexure-1***.

The Company based on its assessment, believes that this arbitration case or its potential outcome will not have any adverse material impact on the Company.

The above information is also available on the Company's website www.cdslindia.com in terms of Regulation 46 of SEBI Listing Regulations.

This is for your information and records.

Thanking You,
Yours faithfully,

For Central Depository Services (India) Limited

**Nilay Shah
Company Secretary & Compliance Officer
ACS No.: A20586**

Encl: as above

Annexure – 1

Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Particulars	Details
1.	The details of any change in the status and / or any development in relation to such proceedings;	<p>The Company vide intimation dated January 23, 2024, had <i>inter alia</i> reported the details about the two arbitration claims filed by Ms. Prafulla Shah and Lalit Shah HUF respectively against the Company.</p> <p>Subsequently, vide intimation dated April 30, 2024, the Company had <i>inter alia</i> reported that the respective claims filed by Ms. Prafulla Shah and Lalit Shah HUF against the Company were withdrawn.</p> <p>Thereafter, vide intimation dated July 30, 2024, the Company had <i>inter alia</i> reported that Ms. Prafulla Shah had reinvoked arbitration claim of Rs. 84,19,61,162/-, against the Company and Lalit Shah HUF (through Karta) had reinvoked arbitration claim of Rs. 17,67,89,912/- against the Company.</p> <p>In furtherance to the above, Ms. Prafulla Shah and Lalit Shah HUF have filed their respective Statement of Claims in reinvoked arbitrations, wherein Ms. Prafulla Shah and Lalit Shah HUF are <i>inter alia</i> seeking indemnity from the Company for loss suffered due to alleged misutilization of clients' securities by Anugrah Stock & Broking Private Limited.</p> <p>In the Statement of Claim, Ms. Prafulla Shah has made the following claims:</p> <ol style="list-style-type: none"> Rs. 82,19,61,162/- with interest @ 18% till realization along with legal expenses and other costs or;

Sr. No.	Particulars	Details
		<p>2. Rs. 84,19,61,162/- with interest @ 18% till realization along with legal expenses and other costs or;</p> <p>3. Rs. 30,85,15,685/- with interest @ 18% till realization, along with legal expenses and other costs or;</p> <p>4. Restoration of securities along with corporate benefits, legal expenses and other costs.</p> <p>In the Statement of Claim, Lalit Shah HUF has made the following claims:</p> <p>1. Rs.19,72,95,249/- with interest @ 18% till realization along with legal expenses and other costs or;</p> <p>2. Rs. 17,67,89,912/- with interest @ 18% till realization along with legal expenses and other costs or;</p> <p>3. Rs. 6,84,83,863/- with interest @ 18% till realization along with legal expenses and other costs or;</p> <p>4. Restoration of securities along with corporate benefits, legal expenses and other costs.</p> <p>The Company, based on its assessment, believes that this arbitration case or its potential outcome will not have any adverse material impact on the Company.</p>
2.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	Not Applicable.
3.	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such	Not Applicable.

Sr. No.	Particulars	Details
	settlement on the financial position of the listed entity.	