

**CDSL/CS/NSE/AD/2025/178**

**July 08, 2025**

**The Manager,  
Listing Compliance Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051.**

**Symbol: CDSL  
ISIN: INE736A01011**

**Sub: Appointment of Shri Rajesh Kumar as Non- Independent Director on the Governing Board of the Company.**

**Re: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI Listing Regulations].**

Dear Sir/Madam,

This is to inform that Life Insurance Corporation of India (LIC) vide its letter dated June 10, 2025 has nominated Shri Rajesh Kumar, Director, ZTC, LIC of India, in place of Shri Masil Jeya Mohan P, Retired Executive Director, LIC of India, to represent LIC as Nominee Director on the Governing Board of the Company.

Further, Shri Masil Jeya Mohan P, Non-Independent Director, who is eligible to retire by rotation and has not offered himself for re-appointment at the ensuing 27<sup>th</sup> Annual General Meeting (AGM) of the Company.

Accordingly, pursuant to Regulation 30 of SEBI Listing Regulations, the Governing Board of the Company, based on the recommendations of the Nomination and Remuneration Committee, vide circulation resolution passed on July 07, 2025, have approved the appointment of Shri Rajesh Kumar as Non-Independent Director on the Governing Board of the Company subject to the approval of Shareholders and prior approval of Securities and Exchange Board of India (SEBI).

The details under Regulation 30 of SEBI Listing Regulations, read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as ***Annexure-1***.

The above information is also available on the Company's website [www.cdslindia.com](http://www.cdslindia.com) in terms of Regulation 46 of SEBI Listing Regulations.

This is for your information and records.

Thanking You,

Yours faithfully,

**For Central Depository Services (India) Limited**

**Nilay Shah**

**Company Secretary & Compliance Officer**

**ACS No.: A20586**

**Encl.: As above**

**Annexure-1**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Information of such event</b>
1.	Reason for change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise;</del>	Appointment of Shri Rajesh Kumar as Non-Independent Director on the Governing Board of the Company, subject to the approval of Shareholders of CDSL and prior approval of Securities and Exchange Board of India (SEBI).
2.	Date of appointment/ <del>reappointment/ Cessation (as applicable)</del> & term of appointment/ <del>reappointment</del>	The effective date would be the date of approval from SEBI, and he shall be liable to retire by rotation as per the applicable laws.
3.	Brief Profile (in case of appointment)	<p>Shri Rajesh Kumar assumed charge as Director of the North Zone Zonal Training Centre (NZ-ZTC) on April 10, 2023, bringing with him a rich and illustrious career spanning over 37 years in the Life Insurance Corporation of India (LIC).</p> <p>A distinguished 16<sup>th</sup> Batch Direct Recruit Officer, he began his journey with LIC in 1988 and rapidly rose through the ranks, becoming a Branch Manager in 1992.</p> <p>Throughout his tenure, Shri Rajesh Kumar has held several pivotal positions across the organization, including: Secretary (Marketing) for both Northern and Western Zones, Deputy Secretary (Corporate Communications) at the Central Office, Executive Editor of LIC's esteemed house journal 'Yogakshema'.</p> <p>He is widely recognized for his dynamic leadership in Marketing and Training, with a proven track record of driving high-performance teams and achieving ambitious business goals. His passion for strategic marketing, sales training, and field motivation has left a lasting impact across zones.</p> <p>As Sr. Divisional Manager, he had successfully led both Delhi Division-I and Delhi Division-II to new heights under his leadership.</p> <p>A firm believer in people-centric leadership, Shri Rajesh Kumar is known for his mega honoring shows that brought glory to LIC, celebrated sports personalities, and iconic public figures to energize the field force, He is a veteran in</p>

		<p>public relation activities which boosted the morale and brought excellent business outcomes.</p> <p>In his role as Regional Manager (Marketing/ B&amp;AC), Central Zone, he created history by achieving the Annual Policies Budget in November—the first such feat by any zone in all India. As Regional Manager (CRM), Northern Zone, he steered the zone to All-India leadership positions with consistent growth across all key business metrics.</p> <p>Currently, as Director of NZ-ZTC, Shri Rajesh Kumar is focused on transforming the training landscape. He has introduced innovative training modules, motivational sessions, and experiential learning formats tailored to build a future-ready workforce. His ability to link training with tangible marketing outcomes has been widely acknowledged.</p>
4.	Disclosure of relationships between Directors (in case of appointment of a director)	Shri Rajesh Kumar is not related to any of the Directors on the Governing Board of CDSL.
5.	Affirmation pertaining to non-debarred from holding the office of Director by virtue of any SEBI Order or any such other authority	As per the declaration submitted to the Company, Shri Rajesh Kumar has confirmed that he is not debarred from holding the office of Director by virtue of any SEBI Order or any such other authority.