



Central Depository Services (India) Limited

CDSL/CS/NSE/JB/2023/197

August 03, 2023

**The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051.**

**Symbol: CDSL
ISIN: INE736A01011**

Subject: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Dear Sir / Madam,

Whilst the Company/ CDSL is looking into the matter in further detail, in the meantime and in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI Listing Regulations], we hereby inform you that a warning letter dated July 31, 2023 has been issued by SEBI against the Company/ CDSL, which was received on August 03, 2023.

The details required pertaining to the above are mentioned in **Annexure-1** in compliance with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and the same is enclosed herewith.

The above information is also available on the Company's website www.cdslindia.com in terms of Regulation 46 of SEBI Listing Regulations.

This is for your information and record.

Thanking You,
Yours faithfully,
For Central Depository Services (India) Limited

**Nilay Shah
Group Company Secretary & Head Legal
ACS No.: A20586**

Encl.: As above



Central Depository Services (India) Limited

Annexure - 1

Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Particulars	Details
1.	Name of the Authority	Securities and Exchange Board of India (SEBI)
2.	Nature and details of the action(s) taken, initiated or order(s) passed	A warning has been issued pursuant to the SEBI Onsite inspection conducted for the period during June 01, 2021 to June 30, 2022, <i>inter-alia</i> "to be careful in future, strengthen internal control systems to improve processes for approval of the internal operations" and has advised the Board of CDSL to take its Letter into consideration.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	August 03, 2023
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Upon completion of the onsite inspection by SEBI, SEBI has observed that the process of the formation and functioning of the Executive Management Committee at CDSL undermined certain activities envisaged under Regulation 29 and the roles and responsibilities of the MD & CEO of CDSL as envisaged under Regulation 26 & 27 read with part B of Schedule III of SEBI (Depositories and Participants) Regulations, 2018.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	No impact.