



Central Depository Services (India) Limited

CDSL/CS/NSE/ANP/2021/88

March 31, 2021

The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Dear Sir / Madam,

Subject: Intimation of Incorporation of 'CDSL IFSC Limited', wholly owned subsidiary Company.

With reference to the captioned subject, we would like to inform you that the Company has incorporated a wholly owned subsidiary company 'CDSL IFSC Limited' on March 30, 2021 having its registered office at Unit – 310, 311, 3rd Floor, Signature Tower, Block -13, Zone -1, GIFT City, Gandhinagar, Gujarat.

The disclosure in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 September 09, 2015 are as follows:

Sr. No.	Details of events required to be disclosed	Particulars
	Incorporation of Subsidiary	
01	Name of the target entity, details in brief such as size, turnover etc.;	Name: CDSL IFSC Limited (hereinafter referred as 'the Subsidiary') Authorized Share Capital: Rs. 5,00,00,000/- Paid-up Share Capital: Rs. 5,00,00,000/- Turnover: Nil (yet to commence business operations)
02	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter	CDSL is holding 100% paid up share capital of the Subsidiary. The Directors on the Board of the

**Regd. Office: Marathon Futurex, A Wing, 25th Floor,
Mafatlal Mills Compound, N M Joshi Marg, Lower Parel (E), Mumbai - 400 013.
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Website: www.cdslindia.com**



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Sr. No.	Details of events required to be disclosed	Particulars
	Incorporation of Subsidiary	
	group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Subsidiary are nominee directors of CDSL and they are the personnel on the rolls of CDSL.
03	Industry to which the entity being acquired belongs;	Financial Market
04	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To undertake the activities as a depository in GIFT IFSC including that of a Foreign Depository as mandated by the regulators. As approved by the International Financial Services Centres Authority (IFSCA), the Subsidiary shall subsume the activities of the CDSL IFSC Branch at Gift City
05	Brief details of any governmental or regulatory approvals required for the acquisition;	CDSL IFSC Limited is incorporated pursuant to the approval received from SEBI vide its letter dated March 03, 2021 and IFSCA vide its letter dated March 12, 2021.
06	Indicative time period for completion of the acquisition	Not applicable. CDSL IFSC Limited is a newly incorporated company.
07	Nature of Consideration- Whether cash Consideration? Or Share Swap and details of the same	Cash consideration
08	Cost of Acquisition or the price at which the shares are acquired	Rs. 5,00,00,000 in the form of subscription of 5,00,00,000 equity shares of Rs. 1/- each.
09	Percentage of Shareholding / control acquired and / or number of shares acquired	100%
10	Brief background about the entity acquired in terms of products/line of business acquired	The wholly owned subsidiary shall undertake activities as a depository in GIFT IFSC including that of a foreign depository as mandated by

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		the regulator. As approved by the International Financial Services Centres Authority (IFSCA) it shall subsume the activities of the CDSL IFSC Branch at Gift City
	Date of incorporation	March 30, 2021
	History of last 3 years turnover	Not applicable. CDSL IFSC Limited is a newly incorporated company
	Country in which the acquired entity has presence and any other significant information	CDSL IFSC Limited is incorporated at GIFT IFSC, Gandhinagar, Gujarat, India.

Submitted for your kind information and records.

Thanking you.

Yours faithfully,

For Central Depository Services (India) Limited

Amita Paunikar

Vice President – Legal and Company Secretary