



Central Depository Services (India) Limited

CDSL/CS/NSE/VS/2022/17

January 25, 2022

The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Symbol: CDSL
ISIN: INE736A01011

Sub: Divestment of stake of CDSL in CDSL IFSC Limited

Re: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Madam/ Sir,

With reference to our letter dated October 11, 2021, we wish to inform you that Central Depository Services (India) Limited has received RBI approval dated January 24, 2022 w.r.t Divestment of stake of CDSL in CDSL IFSC Limited in two tranches to India International Bullion Holding IFSC Limited.

In pursuance of Regulation 30 of the SEBI Listing Regulations, we provide the following disclosures with respect to the above matter: -

a.	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Not Applicable. CDSL IFSC Limited was incorporated on March 30, 2021. The Company's first financial year ends on March 31, 2022.
b.	date on which the agreement for sale has been entered into;	January 07, 2022
c.	the expected date of completion of sale/disposal	Upon completion of conditions of the Share Purchase Agreement executed between the parties.
d.	consideration received from such sale/disposal	The transaction shall be completed in two tranches: Tranche-1: Sale of 18,50,00,000 number of Equity Shares of the CDSL IFSC Limited, constituting 92.5% of the total issued and paid-up Share Capital of the CDSL IFSC Limited at Fair Value or Par Value, whichever is higher.



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		Tranche -2: Sale of 1,50,00,000 number of Equity Shares of the CDSL IFSC Limited, constituting 7.5% of the total issued and paid-up Share Capital of the CDSL IFSC Limited at Fair Value or Book Value, whichever is higher.
e.	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Buyer: India International Bullion Holding IFSC Limited (IIBHIL) BSE Limited is promoter of CDSL. BSE Limited through its subsidiaries hold stake in IIBHIL i.e. Buyer to the transaction. CDSL holds 20% of Paid up Equity Share Capital of IIBHIL
f.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	The transactions fall within the ambit of related party transactions and said transactions is at arm's length.
g.	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable.

Upon completion of conditions and sale of shares under the Share Purchase Agreement, CDSL IFSC Limited would cease to be the Wholly Owned Subsidiary of CDSL.

You are requested to please take the above on record.

Yours faithfully,
For **Central Depository Services (India) Limited**

Nilay Shah
Group Company Secretary & Head Legal