



Central Depository Services (India) Limited

CDSL/CS/SEBI/MDK/2019/164

November 29, 2019



The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Sub: Appointment of Shri Sidhartha Pradhan as Public Interest Director

**Re: Disclosure under Regulation 30 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Madam/ Sir,

We hereby inform you that the Securities and Exchange Board of India has nominated Shri Sidhartha Pradhan (DIN: 06938830) as Public Interest Director on the Governing Board of CDSL for a period of three years from November 29, 2019 to November 28, 2022.

The Board of directors by way of Circular Resolution on November 29, 2019 appointed Shri Sidhartha Pradhan as Public Interest Director for a period of three years from November 29, 2019 to November 28, 2022 and shall not be liable to retire by rotation.

Profile of Shri Sidhartha Pradhan is attached herewith as Annexure 1.

This is for your information and record.

Yours faithfully,
For **Central Depository Services (India) Limited**


Amita Paunikar
VP- Legal & Company Secretary



Annexure 1

BRIEF BIO



Shri Sidhartha Pradhan - Member, High Level Committee on MoP&NG relating to Petroleum Sector Restructuring

Mr. Sidhartha Pradhan joined Indian Revenue Service in 1977 batch. Currently, he is Member of a High Level Committee of Ministry of Petroleum & Natural Gas relating to Petroleum Sector Restructuring. In his last assignment, he has worked as Member of the High Level Committee (HLC), appointed by the Finance Minister, to interact with Trade and Industry on Tax Laws. Prior to that, he was posted as Vice-Chairman, Income Tax Settlement Commission, Additional Bench-1, New Delhi from 22nd June, 2012 till 11th June 2014. His previous posting in Central Government was as Additional Secretary, Department of Disinvestment in the Ministry of Finance.

He did his Senior Cambridge at Stewart School Cuttack; B.A. (Pol Science) from Ravenshaw College Cuttack; M.A. (Pol. Science) from JNU, New Delhi, M.Phil from JNU; LLB from Utkal University and MBA from University of HULL, England.

He has worked in various capacities, both in Central Government and Government of Orissa. Worked as Additional Commissioner and Commissioner, Income Tax

(Central), Delhi. He also worked as Secretary, Public Enterprises, Government of Orissa from 1995-2000 and as Special Secretary (Commerce), Government of Orissa.

He has worked as Additional Secretary, Special Secretary and Secretary, Department of Public Enterprises, Government of Orissa from April, 1991 to July, 2000.

He was nominated as a Member of the Task Force constituted by Government of Orissa for restructuring the Power Sector in 1992. He was deeply involved in various Committees constituted in this regard for restructuring the Orissa State Electricity Board, leading to unbundling of the Power Sector in Orissa which led to the formation of the transmission Company-GRIDCO; distribution companies and generation companies.

In Department of Public Enterprises, Government of Orissa, he was nominee Director in the Board of GRIDCO, OPGC and Hydro Power Corporation during various periods.

Between 2007 to 2012, he was on Central Deputation where he worked as Joint Secretary and Additional Secretary as also the Chief Vigilance Officer (CVO), Department of Disinvestment and was in-charge of various disinvestment transactions in CPSEs like NTPC, REC, PGCIL, NHPC, SJVNL, OIL & ONGC, which were very successfully completed.

He has also served as President of the Indian Revenue Service Association (Income Tax), All India Body, for two consecutive terms.

He has also held the post of Vice-Chairman, Income Tax Settlement Commission, ITSC being the forum for settlement of disputes arising between Income Tax Department and the tax payers.

Currently, he is also serving as Independent Director on the Boards of United Bank and Mayfair Hotels.

MEMBER,
*High Level Committee of MoP&NG
Relating to Petroleum Sector Restructuring
Government of India,
New Delhi.
9871515965 (M)
E-mail: spradhan52@yahoo.co.in*

SIDHARTHA PRADHAN

Indian Revenue Service

Educational Qualifications : Joined Stewart School Cuttack in 1957 and passed out Senior Cambridge in 1969.

1973 : **B.A. (Hons)** First Class. Political Science with distinction.

1975 : **M.A.** First Class-J.N.U.

1977 : **M.Phil.** First Class-J.N.U.

1983 : **LL.B.** First Class

1990 : **M.B.A.** First Class University of HULL-United Kingdom.

M.Phil International Affairs Conducted Research on French Arms Export to West Asia-JNU.

Experience : Worked as Additional Secretary, Special Secretary & Secretary, Department of Public Enterprises, Government of Orissa on deputation from 26.04.1991 to 05.07.2000. Was also holding additional charge of Special Secretary, Department of Commerce from March 1977 to 05.07.2000. Worked as Commissioner of Income Tax, Bhubaneswar from 2002 to 2005. Worked as Commissioner of Income Tax, Central I Delhi from June 2005 to Oct 2007. Also worked as Joint Secretary & CVO, Department of Disinvestment from Oct 2007 to 2nd December, 2009 and elevated to the post of Additional Secretary & CVO, Disinvestment from 3rd December, 2009 till 22nd June, 2012. Thereafter, held the charge of Vice-Chairman, Income Tax Settlement Commission, Addl. Bench-I, New Delhi till 11th June, 2014. Later, he served as Member of High Level Committee on Tax Laws under the Ministry of Finance from December 2014 till November 2016.

: 2 :

1. Joined Indian Revenue Service in 1977. Worked in various capacities in Income Tax Department at the level of Assistant Commissioner & Deputy Commissioner of Income Tax till 1986.
2. Went on deputation to Ministry of Civil Supplies, Government of India as Financial Adviser, Super Bazar, New Delhi from 1986-1989.
3. Worked as Private Secretary to Union Minister of Health & Family Welfare, 12.03.1990 to 23.04.1990 and as Private Secretary to Union Minister of Environment & Forest from 23.04.1990 to 10.11.1990.
4. Was a Member of the Indian delegation to the Special Session of UNEP Conference to Nairobi from 1st August to 4th August, 1990.
5. Was a Member of the Indian Delegation to the Environment & Development Conference organized by ESCAP in Bangkok from 15th to 16th October, 1990.
6. Reverted back to Income Tax Cadre on 10.12.1990 and joined as Deputy Director (DOMS), New Delhi till 26.04.1991.
7. Was Member of CII delegation to Singapore in July, 1994.
8. Was Member of Chief Minister of Orissa's delegation to Israel in 1995.
9. In October 1996, accompanied the Chief Minister's delegation to Japan, South Korea, Hong Kong, Thailand, Malaysia and Singapore seeking investment to Orissa.
10. Was a Member of Chief Minister's delegation to U.S.A. from 14.06.1997 to 07.07.1997.
11. Was a Member of Official delegation to United Kingdom from 20.08.1997 to 31.08.1997.
12. Was a Member of Chief Minister's delegation to Thailand and Indonesia from 05.10.1997 to 13.10.1997.

13. Was a Member of Indian delegation to attend the Seminar on 'Strengthening the Privatisation Process' organized by Adam Smith Institute from 24.06.1998 to 26.06.1998 in London.
14. Led a 5 Member delegation to Bangladesh from 13.04.1999 to 19.04.1999 to study the functioning of the Lift Irrigation Projects in the country.
15. Attended Privatisation Summit organized by Adam Smith Institute at Kathmandu from 02.12.1999 to 03.12.1999.

Major Contributions to Public Enterprises Reform in Orissa

- Prepared an approach paper for Orissa Government relating to Privatisation / Restructuring of Public Enterprises in Orissa.
- Prepared Strength, Weakness, Opportunity and Threat (SWOT) analysis for each PSUs of the State in the year 1995. Based on the SWOT analysis, the Cabinet Sub-Committee on restructuring of PSUs of the State recommended suitable measures for joint venture, closure and privatisation of each State PSUs.
- Supervised the Public Sector Reform Programme for 5(five) years : 1995-2000 in the following manner:
 - Was actively involved as the Member of the Empowered Committee to implement Power Sector Reform of the State. In the process, extended expert advice on unbundling of erstwhile Orissa State Electricity Board in to GRIDCO and Orissa Electricity Commission and subsequently assisted in formation of four (4) Distribution Power Companies in the State.
 - In charge for Disinvestment of 49% Government shareholding in Orissa Power Generation Corporation. The successful disinvestments to AES, and USA based Power Utility Company, fetched the State Government Rs. 603.00 crore (US\$ 150 million) the largest buy out in Indian Corporate History.
 - Drafted Model Voluntary Retirement Scheme (VRS) for the employees of State PSUs.
 - Instrumental in liaising with Department for International Development (DFID), World Bank and other donor agencies to mobilize resources for implementing Public Sector Reforms in the State. Due to the concerted efforts, DFID has agreed to extend Rs. 86.00 crore (GBP 12.30 million) as grant for PE Reform of the State. Besides, DFID has also agreed to extend Rs. 28.00 crore (GBP 4.00 million) for rehabilitation of Lift Irrigation Points damaged due to the Super Cyclone in the State, World Bank also complemented the assistance given to them to prepare a report on "Fiscal Reforms of Orissa" in the year 1999.

: 4 :

- Instrumental in drafting a comprehensive Society Safety Net Programme for the redundant employees of the State, which includes Counseling, Retraining and deployment of redundant workers. Also monitored the programme as the Nodal Officer to a project assisted by DFID at Bhubaneswar.
- Monitoring the BIFR cases of State PSUs.
- Evaluation the Information Memorandum submitted by Expert Agencies for privatisation of some State PSUs.
- Drafted Model Memorandum of Understanding (MOU) for State PSUs.

Some other related Achievements

- Served as President of the Indian Revenue Service Association (Income Tax), All India Body, for two consecutive terms.
- Served the Board of almost all PSUs as Official Director and extended financial, industrial development and legal consultancy to these PSUs.
- Extended expert advice for preparation of Industrial, Agriculture, Technology, Environment and Road policies of the State Government.
- Provided input for preparation of 'Revival Packages' for Transport Company of the State.

EMPLOYMENT RECORD OF SIDHARTHA PRADHAN

(in chronological order starting with present post, list in reverse)

Name & address of employer	Designation, scale of pay and whether regular/ deputation/ adhoc (in Rs.)		Period of service		Nature of work / experience
			From	To	
High Level Committee on Tax Laws, Deptt of Revenue, Ministry of Finance.	Member		26.11.2014 to 25.11.2016		To interact with trade and industry on regular basis and ascertain areas where clarity in tax laws is required and advise Hon'ble Finance Minister accordingly.
Income Tax Settlement Comm., Department of Revenue, Ministry of Finance	Vice-Chairman, Addl. Bench-I, New Delhi	67000-79000/- (HAG+ scale)	22.06.2012 to 11.06.2014		Settlement of disputes arising between Income-tax Department and the tax payers.
Department of Disinvestment, Ministry of Finance	Additional Secretary & CVO	67000-79000/- (HAG Scale)	10-05-2010 (FN) to 21.06.2012		Central Deputation. Policy matters relating to Disinvestment CPSE's Shares along with Admn & Vigilance matters
Department of Disinvestment, Ministry of Finance	Joint Secretary & CVO	37400-67000/- (P.B.-4)	08-10-2007 (FN) to 09-05-2010		Central Deputation. Policy matters relating to Disinvestment CPSE's Shares along with Admn & Vigilance matters.
Department of Income Tax, Delhi	Commissioner of Income Tax (Central-1)	18400-22400/-	10.06.2005 (FN) to 07.10.2007		In charge of Investigation of Group cases of individual & Companies in Delhi.
Department of Income Tax, Bhubaneswar	Commissioner of Income tax	18400-22400/-	25-07-2001 (FN) to 09-06-2005		In charge of Income Tax Bhubaneswar Commissionerate, Orissa.

Department of Income Tax, Bhubaneswar	Additional Commissioner of Income tax, Bhubaneswar	14300-18300/-	05-07-2000 (AN) to 24-06-2001	Supervision of Income Tax Field Offices.
Government of Orissa, Bhubaneswar	Secretary to Govt. Public Enterprises Department Govt. of Orissa, Bhubaneswar Re- Designated as special Secretary w.e.f. 04-01-2000	14300-18300/-	11-10-1999 (FN) to 04-07-2000	- do -
Govt. of Orissa, Bhubaneswar	Special Secretary to Govt. Public Enterprises Department	14300-18300/-	20-04-1998 (FN) to 10-10-1999	- do -
Govt. of Orissa, Bhubaneswar	Director-Cum-Additional Secretary (Selection Grade) Department of Public Enterprises, Orissa Secretariat Bhubaneswar	4500-5700/-	01-02-1994 (FN) to 19-04-1998	- do -
Govt. of Orissa, Bhubaneswar	Director-Cum-Additional Secretary (On Deputation) Department of Public Enterprises, Orissa Secretariat Bhubaneswar	3700-5000/-	26-04-1991 (FN) to 31-01-1994	Deputation to Orissa Government Monitoring of the PSE performance
Department of Income Tax, New Delhi	Deputy Director Directorate of O&M Services Income Tax New Delhi	3700-5000/-	10-12-1990 (FN) to 25-04-1991	Management Studies of the Income tax cadre
Ministry of Environment & Forest, Government of India	PS To Minister of Environment & Forest	3700-5000/-	23-04-1990 (FN) to 09-12-1990	Central Deputation, Private Secretary to Cabinet Minister.
Ministry of Health & Family Welfare, Government of India.	OSD To President AIIMS	3700-5000/-	12-03-1990 (AN) to 22-04-1990	

Department of Income Tax, New Delhi	Deputy Director Income Tax Directorate of Income Tax New Delhi	3700-5000/-	26-06-1989 (FN) to 11-03-1990	In charge of Investigation of large cases.
Super Bazar under Ministry of Food and Civil Supplies, Government of India.	Controller of Account & Finance. Super Bazaar New Delhi	3700-5000/-	23-09-1986 (FN) to 25-09-1989	Was head of Finance, looked after accounts and finance.
Department of Income Tax, New Delhi	AAC Commissioner of Income Tax New Delhi	1500-2000/-	11-07-1986 (FN) to 22-09-1986	
Department of Income Tax, New Delhi	Income Tax Officer-Group 'A'. Office of Commissioner of Income Tax Cuttack	1100-1600/-	30-11-1981(FN) to 10-07-1986	Assessment & Collector of Income Tax
Department of Income Tax, New Delhi	Income Tax- Class 1- Jr. scale Officer (Under Training) IRS (DT Staff College Nagpur)	700-1300/-	5-12-1977 (FN) to 29-11-1981	Probationer